



2025 Schedule M2NM, Non-Minnesota Source Income and Related Expenses

Name of Estate or Trust		Federal ID Number	Minnesota ID Number
A Total Amount		B Minnesota Portion	C Non-Minnesota Portion
(round amounts to the nearest whole dollar)			
1	Interest income a1	b1	c1 ■
2	Dividend income a2	b2	c2 ■
3	Business income or loss a3	b3	c3 ■
4	Capital gain or loss (see instructions) a4	b4	c4 ■
5	Income from rents, royalties, partnerships, other estates and trusts, etc. a5	b5	c5 ■
6	Farm income or loss a6	b6	c6 ■
7	Ordinary gain or loss (see instructions) a7	b7	c7 ■
8	Other income a8	b8	c8 ■
9	Total of lines 1 through 8 a9	b9	c9
10	State taxes deducted addition a10	b10	c10 ■
11	Bonus depreciation addition a11	b11	c11 ■
12	Section 199A qualified business income addition a12	b12	c12 ■
13	Addition due to federal changes not adopted by Minnesota. a13	b13	c13 ■
14	Net operating loss (NOL) carryover adjustment a14	b14	c14 ■
15	Other required additions (see instructions) a15	b15	c15 ■
16	Add lines 9 through 15 for each column. a16	b16	c16
17	Interest deduction. a17	b17	c17 ■
18	Taxes deduction. a18	b18	c18 ■
19	Fiduciary fees deduction a19	b19	c19 ■
20	Charitable deduction a20	b20	c20 ■
21	Attorney, accountant, and return preparer fees deduction. a21	b21	c21 ■



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22 Other deductions a22	b22	c22 ■
23 Estate tax deduction a23	b23	c23 ■
24 Qualified business income deduction a24	b24	c24 ■
25 Exemption a25	b25	c25 ■
26 State income tax refund subtraction a26	b26	c26 ■
27 Bonus depreciation subtraction a27	b27	c27 ■
28 Subtraction due to federal changes not adopted by Minnesota a28	b28	c28 ■
29 Net operating loss carryover adjustment a29	b29	c29 ■
30 Delayed business interest a30	b30	c30 ■
31 Delayed net operating loss deduction a31	b31	c31 ■
32 Employee Retention Credit subtraction a32	b32	c32 ■
33 Other required subtractions (<i>see instructions</i>) a33	b33	c33 ■
34 Add lines 17 through 33 for each column a34	b34	c34
35 Subtract line c34 from line c16, and enter on line 35 35		
If the result is a positive, enter it on Form M2, line 7.		
If the result is a negative, enter it as a positive number on Form M2, line 2.		

You must include this schedule when you file your Form M2.