



2025 Schedule M2NM, Non-Minnesota Source Income and Related Expenses

ESTATE TRUST NAMEXXXXXXXXXXXXXXXXXXXXX
Name of Estate or Trust

123456789
Federal ID Number

123456789
Minnesota ID Number

		A	B	C
		Total Amount	Minnesota Portion	Non-Minnesota Portion
		(round amounts to the nearest whole dollar)		
1	Interest income	a1	b1	c1
2	Dividend income	a2	b2	c2
3	Business income or loss	a3	b3	c3
4	Capital gain or loss (see instructions)	a4	b4	c4
5	Income from rents, royalties, partnerships, other estates and trusts, etc.	a5	b5	c5
6	Farm income or loss	a6	b6	c6
7	Ordinary gain or loss (see instructions)	a7	b7	c7
8	Other income	a8	b8	c8
9	Total of lines 1 through 8	a9	b9	c9
10	State taxes deducted addition	a10	b10	c10
11	Bonus depreciation addition	a11	b11	c11
12	Section 199A qualified business income addition	a12	b12	c12
13	Addition due to federal changes not adopted by Minnesota.	a13	b13	c13
14	Net operating loss (NOL) carryover adjustment	a14	b14	c14
15	Other required additions (see instructions)	a15	b15	c15
16	Add lines 9 through 15 for each column.	a16	b16	c16
17	Interest deduction.	a17	b17	c17
18	Taxes deduction.	a18	b18	c18
19	Fiduciary fees deduction	a19	b19	c19
20	Charitable deduction	a20	b20	c20
21	Attorney, accountant, and return preparer fees deduction.	a21	b21	c21



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22	Other deductions	a22	12345678	b22	12345678	c22	12345678
23	Estate tax deduction	a23	12345678	b23	12345678	c23	12345678
24	Qualified business income deduction	a24	12345678	b24	12345678	c24	12345678
25	Exemption	a25	12345678	b25	12345678	c25	12345678
26	State income tax refund subtraction	a26	12345678	b26	12345678	c26	12345678
27	Bonus depreciation subtraction	a27	12345678	b27	12345678	c27	12345678
28	Subtraction due to federal changes not adopted by Minnesota	a28	12345678	b28	12345678	c28	12345678
29	Net operating loss carryover adjustment	a29	12345678	b29	12345678	c29	12345678
30	Delayed business interest	a30	12345678	b30	12345678	c30	12345678
31	Delayed net operating loss deduction	a31	12345678	b31	12345678	c31	12345678
32	Employee Retention Credit subtraction	a32	12345678	b32	12345678	c32	12345678
33	Other required subtractions (see instructions)	a33	12345678	b33	12345678	c33	12345678
34	Add lines 17 through 33 for each column.	a34	12345678	b34	12345678	c34	12345678
35	Subtract line c34 from line c16, and enter on line 35					35	12345678
	If the result is a positive, enter it on Form M2, line 7.						
	If the result is a negative, enter it as a positive number on Form M2, line 2.						

You must include this schedule when you file your Form M2.