



NEAR FINAL DRAFT 8/12/25



2025 Schedule M1NC, Federal Adjustments

Minnesota has not adopted certain federal law changes enacted after May 1, 2023, that affect federal adjusted gross income for tax year 2025. This schedule allows for any necessary adjustments required to file a state tax return.

YOUR FIRST NAME, INITXXXXXXXXX LAST NAMEXXXXXXXXXXXXXXXXXXXX 999999999
Your First Name and Initial Last Name Social Security Number

Read the instructions before you complete this schedule. Enter amounts as a positive or negative. Round amounts to the nearest whole dollar.

Adjustments to federal adjusted gross income (FAGI)

1	Certain Postsecondary Credentialing Expenses Treated as Qualified Higher Education Expenses for Purposes of 529 Accounts (H.R. 1 Sec 70414)	1	12345678
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3	This line intentionally left blank	3	
4	This line intentionally left blank	4	
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7	This line intentionally left blank	7	
8	Expansion of FICA Tip Credit (H.R. 1 Sec. 70201)	8	12345678
9	a Full Expensing for Bonus Depreciation Property (H.R. 1 Sec. 70301)	9a	12345678
	b Enter the amount of allowable depreciation for assets on line 9a	9b	12345678
	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70301	9c	12345678
10	a Full Expensing for Domestic Research and Experimental Expenditures (H.R. 1 Sec. 70302)	10a	12345678
	b Enter the amount of allowable depreciation for assets on line 10a	10b	12345678
	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70302	10c	12345678
11	Modification of Limitation on Business Interest (H.R. 1 Sec. 70303)	11	12345678
12	Limitation on Deduction for Business Meals (H.R. 1 Sec. 70305)	12	12345678
13	a Limitation for Expensing of Certain Depreciation Property (H.R. 1 Sec. 70306)	13a	12345678
	b Enter the amount of allowable depreciation for assets on line 13a	13b	12345678
	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70306	13c	12345678
14	a Special Depreciation Allowance for Qualified Production Property (H.R. 1 Sec. 70307)	14a	12345678
	b Enter the amount of allowable depreciation for assets on line 14a	14b	12345678
	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70307	14c	12345678

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15	Enhancement of Advanced Manufacturing Investment Credit (H.R. 1 Sec. 70308)	15	■	12345678
16	Exempt Facility Bond Rules for Spaceports (H.R. 1 Sec. 70309)	16	■	12345678
17	Subpart F Provisions (H.R. 1 Sec. 70352 and 70354)	17	■	12345678
18	Enhancement of Employer-Provided Child Care Credit (H.R. 1 Sec. 70401)	18	■	12345678
19	This line intentionally left blank	19	■	
20	Exception to Percentage of Completion Method of Accounting (H.R. 1 Sec. 70430)	20	■	12345678
21	Expansion of Qualified Small Business Stock Gain Exclusion (H.R. 1 Sec. 70431)	21	■	12345678
22	a Treatment of Certain Sound Recording Productions (H.R. 1 Sec. 70434)	22a	■	12345678
	b Enter the amount of allowable depreciation for assets on line 22a	22b	■	12345678
	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70434	22c	■	12345678
23	Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)	23	■	12345678
24	a Termination of Energy Efficient Commercial Buildings Deduction (H.R. 1 Sec. 70507)	24a	■	12345678
	b Reverse federally claimed depreciation for assets on line 24a	24b	■	12345678
25	a Termination of Cost Recovery for Energy Property (H.R. 1 Sec. 70509)	25a	■	12345678
	b Reverse federally claimed depreciation for assets on line 25a	25b	■	12345678
	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70509	25c	■	12345678
26	Employee Retention Credit Enforcement Provisions (H.R. 1 Sec. 70605)	26	■	12345678
27	This line intentionally left blank	27	■	
28	This line intentionally left blank	28	■	
29	This line intentionally left blank	29	■	
30	This line intentionally left blank	30	■	
31	This line intentionally left blank	31	■	
32	This line intentionally left blank	32	■	
33	This line intentionally left blank	33	■	
34	This line intentionally left blank	34	■	
35	This line intentionally left blank	35	■	
36	Other adjustments to adjusted gross income	36	■	12345678

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If you have an amount on lines 1 through 36 and had rental real estate losses, received social security income, contributed to an IRA, or paid interest on student loans, see the instructions and worksheets for lines 37 through 40 to determine your Minnesota deduction.

37	Rental real estate loss limitation adjustment	37	12345678
38	Taxable social security benefits adjustment	38	12345678
39	IRA deduction adjustment adjustment	39	12345678
40	Student loan interest deduction adjustment	40	12345678
41	Add lines 1 through 40. If the result is positive, enter it on line 9 of Schedule M1M. If the result is negative, enter it as a positive number on line 39 of Schedule M1M.	41	12345678
42	Line 1 of Form M1	42	12345678
43	Minnesota Adjusted Gross Income. Add Lines 41 and 42, then see instructions.	43	12345678

You must include this schedule when you file Form M1.