



2025 Schedule M1MB, Business Income  
Additions and Subtractions

See instructions for more information and worksheets to complete Schedule M1MB.

Your First Name and Initial

Your Last Name

Your Social Security Number

Additions to Income

1
Federal bonus depreciation addition *(determine from worksheet in the instructions)*

1

2
State income taxes passed through to you as a partner, shareholder, or a beneficiary of a pass-through entity

2

3
Foreign-derived intangible income deduction *(see instructions)*

3

4
Suspended loss from bonus depreciation

4

5
Net operating loss carryover adjustment from WHBA of 2009

5

6
Accelerated recognition of nonresident installment sales *(enclose Schedule M1AR)*

6

7
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7

8
This line intentionally left blank

8

9
Add lines 1 through 8. Include the result on line 2 of Form M1

9

Subtractions from Income

10
Federal bonus depreciation subtraction

10

11
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11

12
Gain from the sale of farm property

12

13
Net operating loss carryover adjustment from WHBA of 2009

13

14
Subtraction for railroad maintenance expenses

14

15
Income from prior-year partnership or S corporation sale

15

16
Disallowed section 280E expenses for licensed cannabis or hemp businesses

16

17
Deferred foreign income subtraction

17

18
Delayed business interest

18

19
Delayed net operating loss *(see instructions)*

19

20
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20

21
Employee Retention Credit subtraction

21

22
Add lines 10 through 21. Include the result on line 7 of Form M1

22