



2025 Schedule M1MB, Business Income

Additions and Subtractions

See instructions for more information and worksheets to complete Schedule M1MB.

YOUR FIRST NAME, INITXX	LAST NAMEXXXXXXXXXXXXXXXXXXXXXXX	999999999
Your First Name and Initial	Your Last Name	Your Social Security Number

Additions to Income

1	Federal bonus depreciation addition (determine from worksheet in the instructions)	1	12345678
2	State income taxes passed through to you as a partner, shareholder, or a beneficiary of a pass-through entity	2	12345678
3	Foreign-derived intangible income deduction (see instructions)	3	12345678
4	Suspended loss from bonus depreciation	4	12345678
5	Net operating loss carryover adjustment from WHBA of 2009	5	12345678
6	Accelerated recognition of nonresident installment sales (enclose Schedule M1AR)	6	12345678
7	This line intentionally left blank	7	
8	This line intentionally left blank	8	
9	Add lines 1 through 8. Include the result on line 2 of Form M1	9	12345678

Subtractions from Income

10	Federal bonus depreciation subtraction	10	12345678
11	This line intentionally left blank	11	12345678
12	Gain from the sale of farm property	12	12345678
13	Net operating loss carryover adjustment from WHBA of 2009	13	12345678
14	Subtraction for railroad maintenance expenses	14	12345678
15	Income from prior-year partnership or S corporation sale	15	12345678
16	Disallowed section 280E expenses for licensed cannabis or hemp businesses	16	12345678
17	Deferred foreign income subtraction	17	12345678
18	Delayed business interest	18	12345678
19	Delayed net operating loss (see instructions)	19	12345678
20	This line intentionally left blank	20	
21	Employee Retention Credit subtraction	21	12345678
22	Add lines 10 through 21. Include the result on line 7 of Form M1	22	12345678