

Minnesota has not adopted the federal law changes enacted after May 1, 2023 that affect federal taxable income for tax year 2025.

9	9	9	9	9	9	9	9										
S Corporation's Minnesota ID Number																	

**Form M1 filers,
include on:**

continued next page



NAMEXXX
Shareholder's Name
NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX 999999999999
S Corporation's Name S Corporation's Federal ID Number

999999999
Shareholder's Social Security Number
999999999
S Corporation's Minnesota ID Number

- 14 Expansion of Qualified Small Business Stock Gain Exclusion (H.R. 1 Sec. 70431) 14 ■ 123456789 M1NC, Line 21
- 15 a Treatment of Certain Sound Recording Productions (H.R. 1 Sec. 70434) 15a ■ 123456789 M1NC, Line 22a
- b Enter the amount of allowable depreciation for assets on line 15a 15b ■ 123456789 M1NC, Line 22b
- c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70434 . . . 15c ■ 123456789 M1NC, Line 22c
- 16 Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property
(H.R. 1 Sec. 70435) 16 ■ 123456789 M1NC, Line 23
- 17 a Termination of Energy Efficient Commercial Buildings Deduction (H.R. 1 Sec. 70507) 17a ■ 123456789 M1NC, Line 24a
- b Reverse federally claimed depreciation for assets on line 17a. 17b ■ 123456789 M1NC, Line 24b
- 18 a Termination of Cost Recovery for Energy Property (H.R. 1 Sec. 70509). 18a ■ 123456789 M1NC, Line 25a
- b Reverse federally claimed depreciation for assets on line 18a. 18b ■ 123456789 M1NC, Line 25b
- c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70509 . . . 18c ■ 123456789 M1NC, Line 25c
- 19 Employee Retention Credit Enforcement Provisions (H.R. 1 Sec. 70605). 19 ■ 123456789 M1NC, Line 26
- 20 This line intentionally left blank. 20 ■
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- 29 This line intentionally left blank. 29 ■
- 30 Other adjustments to federal taxable income 30 ■ 123456789 M1NC, Line 36
- 31 Total lines 1-30. If the result is a positive, enter it on Schedule KS, line 6.
If the amount is a negative, enter it as a positive number on Schedule KS, line 19.. . . . 31 ■ 123456789

You must include this schedule when you file Schedule KS.