



2025 Schedule KPINC, Federal Adjustments

Minnesota has not adopted the federal law changes enacted after May 1, 2023 that affect federal taxable income for tax year 2025.

Tax year beginning _____, ending _____

Partner's Name _____		Partner's Social Security Number or Federal ID Number _____
Partnership's Name _____	Partnership's Federal ID Number _____	Partnership's Minnesota ID Number _____

Enter amounts as a positive or negative. Round amounts to nearest whole dollar. Form M1 filers, include on:

Adjustments to federal taxable income (FTI)

- | | | | |
|----|--|------------|----------------|
| 1 | Expansion of FICA Tip Credit (H.R. 1 Sec. 70201) | 1 ■ _____ | M1NC, Line 8 |
| 2 | a Full Expensing for Bonus Depreciation Property (H.R. 1 Sec. 70301) | 2a ■ _____ | M1NC, Line 9a |
| | b Enter the amount of allowable depreciation for assets on line 2a. | 2b ■ _____ | M1NC, Line 9b |
| | c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70301 . . . | 2c ■ _____ | M1NC, Line 9c |
| 3 | a Full Expensing for Domestic Research and Experimental Expenditures (H.R. 1 Sec. 70302) . . . | 3a ■ _____ | M1NC, Line 10a |
| | b Enter the amount of allowable depreciation for assets on line 3a | 3b ■ _____ | M1NC, Line 10b |
| | c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70302 . . . | 3c ■ _____ | M1NC, Line 10c |
| 4 | Modification of Limitation on Business Interest (H.R. 1 Sec. 70303) | 4 ■ _____ | M1NC, Line 11 |
| 5 | Limitation on Deduction for Business Meals (H.R. 1 Sec. 70305) | 5 ■ _____ | M1NC, Line 12 |
| 6 | a Limitation for Expensing of Certain Depreciation Property (H.R. 1 Sec. 70306) | 6a ■ _____ | M1NC, Line 13a |
| | b Enter the amount of allowable depreciation for assets on line 6a. | 6b ■ _____ | M1NC, Line 13b |
| | c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70306 . . . | 6c ■ _____ | M1NC, Line 13c |
| 7 | a Special Depreciation Allowance for Qualified Production Property (H.R. 1 Sec. 70307) | 7a ■ _____ | M1NC, Line 14a |
| | b Enter the amount of allowable depreciation for assets on line 7a | 7b ■ _____ | M1NC, Line 14b |
| | c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70307 . . . | 7c ■ _____ | M1NC, Line 14c |
| 8 | Enhancement of Advanced Manufacturing Investment Credit (H.R. 1 Sec. 70308) | 8 ■ _____ | M1NC, Line 15 |
| 9 | Exempt Facility Bond Rules for Spaceports (H.R. 1 Sec. 70309) | 9 ■ _____ | M1NC, Line 16 |
| 10 | Subpart F Provisions (H.R. 1 Sec. 70352 and 70354) | 10 ■ _____ | M1NC, Line 17 |
| 11 | Enhancement of Employer-Provided Child Care Credit (H.R. 1 Sec. 70401) | 11 ■ _____ | M1NC, Line 18 |
| 12 | This line intentionally left blank. | 12 ■ _____ | |
| 13 | Exception to Percentage of Completion Method of Accounting (H.R. 1 Sec. 70430) | 13 ■ _____ | M1NC, Line 20 |



Partner's Name _____

Partner's Social Security Number or Federal ID Number _____

Partnership's Name _____

Partnership's Federal ID Number _____

Partnership's Minnesota ID Number _____

- 14** Expansion of Qualified Small Business Stock Gain Exclusion (H.R. 1 Sec. 70431) **14** ■ _____ M1NC, Line 21
- 15 a** Treatment of Certain Sound Recording Productions (H.R. 1 Sec. 70434) **15a** ■ _____ M1NC, Line 22a
- b** Enter the amount of allowable depreciation for assets on line 15a **15b** ■ _____ M1NC, Line 22b
- c** Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70434 . . . **15c** ■ _____ M1NC, Line 22c
- 16** Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property
(H.R. 1 Sec. 70435) **16** ■ _____ M1NC, Line 23
- 17 a** Termination of Energy Efficient Commercial Buildings Deduction (H.R. 1 Sec. 70507) **17a** ■ _____ M1NC, Line 24a
- b** Reverse federally claimed depreciation for assets on line 17a **17b** ■ _____ M1NC, Line 24b
- 18 a** Termination of Cost Recovery for Energy Property (H.R. 1 Sec. 70509). **18a** ■ _____ M1NC, Line 25a
- b** Reverse federally claimed depreciation for assets on line 18a **18b** ■ _____ M1NC, Line 25b
- c** Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70509 . . . **18c** ■ _____ M1NC, Line 25c
- 19** Employee Retention Credit Enforcement Provisions (H.R. 1 Sec. 70605). **19** ■ _____ M1NC, Line 26
- 20** This line intentionally left blank. **20** ■ _____
- 21** This line intentionally left blank. **21** ■ _____
- 22** This line intentionally left blank. **22** ■ _____
- 23** This line intentionally left blank. **23** ■ _____
- 24** This line intentionally left blank. **24** ■ _____
- 25** This line intentionally left blank. **25** ■ _____
- 26** This line intentionally left blank. **26** ■ _____
- 27** This line intentionally left blank. **27** ■ _____
- 28** This line intentionally left blank. **28** ■ _____
- 29** This line intentionally left blank. **29** ■ _____
- 30** Other adjustments to federal taxable income **30** ■ _____ M1NC, Line 36
- 31** Total lines 1-30. If the result is a positive, enter it on Schedule KPI, line 6.
If the amount is a negative, enter it as a positive number on Schedule KPI, line 19. **31** ■ _____

You must include this schedule when you file Schedule KPI.