



2025 KPI, Partner's Share of Income, Credits and Modifications

Partnership: Complete and provide Schedule KPI to each nonresident individual, estate or trust partner and any Minnesota individual, estate or trust partner who has adjustments to income or credits, or all partners if the partnership is electing PTE tax. For corporate and partnership partners, use Schedule KPC instead.

Tax year beginning (MM/DD/YYYY) MM / DD / YYYY and ending (MM/DD/YYYY) MM / DD / YYYY Amended KPI: ☒

1234567890 0123456789 0123456789
Partner's Federal ID or Social Security Number Partnership's Federal ID Number Partnership's Minnesota ID

PARTNER'S NAMEXXXXXXXXXXXXXXXXXXXX PARTNERSHIP NAME
Partner's Name Partnership's Name

MAILING ADDRESSXXXXXXXXXXXXXXXXXXXX MAILING ADDRESSXXXXXXXXXXXX
Mailing Address Mailing Address

CITYXXXXXXXX MN XXXXX CITYXXXXXXXX MN 12345
City State ZIP Code City State ZIP Code

Entity of Partner (check one box): ☒ Individual ☒ Trust ☒ Estate XXXXXXXXXX %
Partner's Distributive Share

Calculate lines 1-38 the same for all resident and nonresident partners. Calculate lines 39-55 for estate, trust, and nonresident individual partners only. Round amounts to the nearest whole dollar.

Form M1 filers, include on:

Individual, Estate and Trust Partners

- 1

Interest income from non-Minnesota state and municipal bonds

1

0123456789

M1M, line 1
- 2

State taxes deducted in arriving at partnership's net income

2

0123456789

M1MB, line 2
- 3

Expenses deducted attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U.S. bonds)

3

0123456789

M1M, line 3
- 4

100% of partner's distributive share of federal bonus depreciation

4

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M1MB, see line 1 inst
- 5

Foreign-derived intangible income (FDII) deduction

5

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M1MB, line 3
- 6

Addition due to federal changes not adopted by Minnesota (Schedule KPINC, line 31)

6

0123456789
- 7a

Partner's Pro rata gross profit from installment sales of pass-through businesses (see instructions)

7a

0123456789

M1AR, line 1
- 7b

Partner's pro rata installment sale income from pass-through businesses (see instructions)

7b

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M1AR, line 3
- 8

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8
- 9

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9
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- 11

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11
- 12

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12
- 13

Employee Retention Credit subtraction

13

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M1MB, line 21
- 14

Interest from U.S. government bond obligations, minus any expenses deducted on the federal return that are attributable to this income

14

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M1M, line 14

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PARTNER'S NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Partner's Name

0123456789
Partner's Federal ID Number or SSN

PARTNERSHIP NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Partnership's Name

0123456789
Partnership's Federal ID Number

15	Deferred foreign income (section 965)	15	0123456789	M1MB, line 17
16	Disallowed section 280E expenses of a licensed cannabis or hemp business	16	0123456789	M1MB, line 16
17	Delayed business interest	17	0123456789	see KPI inst.
18	State income tax refund included in income	18	0123456789	M1, line 6
19	Subtraction due to federal changes not adopted by Minnesota (Schedule KPINC, line 31, as a positive number)	19	0123456789	
20	This line intentionally left blank	20	0123456789	
21	Partner's pro rata share of a net gain relating to dispositions of Class 2a property	21	0123456789	NIIT, line 2
22	Partner's pro rata share of deductions and modifications relating to line 21	22	0123456789	NIIT, line 7
23	State Housing Tax Credit	23	0123456789	M1C, line 15
Enter the credit certificate number: SHTC 0123-4567890000				
24	Short Line Railroad Infrastructure Modernization Credit	24	0123456789	M1C, line 14
Enter certificate number from the certificate you received from the Minnesota Department of Transportation: MN-SLR 0123-4567890000				
25	Credit for Sales of Manufactured Home Parks to Cooperatives	25	0123456789	M1C, line 13
26	Credit for increasing research activities	26	0123456789	M1C, see line 16 inst
27	Film Production Tax Credit	27	0123456789	M1C, line 11
Enter the credit certificate number: TAXC-0123456789				
28	Tax Credit for Owners of Agricultural Assets	28	0123456789	M1C, line 12
Enter the certificate number from the certificate received from the Rural Finance Authority: AO 0123 4567890000				
29	Credit for Sustainable Aviation Fuel	29	0123456789	M1REF, line 12
Enter certificate number from the Department of Agriculture: 0123456789				
30	Credit for historic structure rehabilitation	30	0123456789	M1REF, line 7
Enter National Park Service (NPS) number: 0123456789				
31	Employer Transit Pass Credit	31	0123456789	M1C, line 5
32	Enterprise Zone Credit	32	0123456789	M1REF, line 8

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PARTNER'S NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Partner's Name

0123456789

Partner's Federal ID Number or SSN

PARTNERSHIP NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Partnership's Name

0123456789

Partnership's Federal ID Number

33 Pass-through Entity Credit. If the pass-through entity tax satisfies the partner's filing requirement, check this box



33

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see inst.

34 Minnesota backup withholding

34

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M1W, line 3, col C

Relating to Alternative Minimum Tax

35 Intangible drilling costs

35

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Use lines 35-38 to compute M1MT, lines 6 and 7. See M1MT instructions for details.

36 Gross income from oil, gas and geothermal properties

36

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37 Deductions allocable to oil, gas and geothermal properties

37

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38 Depletion

38

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Minnesota Portion of Amounts From Federal Schedule K-1 (1065)

39 Minnesota source gross income

39

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info only (see inst.)

40 Ordinary Minnesota source income (loss) from trade or business activities

40

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M1NR, line 6, col B

41 Income (loss) from Minnesota rental real estate

41

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M1NR, line 6, col B

42 Other net income (loss) from Minnesota rental activities

42

0123456789

M1NR, line 6, col B

43 Guaranteed payments

43

0123456789

M1NR, line 6, col B

44 Interest income

44

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M1NR, line 2, col B

45 Ordinary dividends

45

0123456789

M1NR, line 2, col B

46 Royalties

46

0123456789

M1NR, line 6, col B

47 Net Minnesota short-term capital gain (loss)

47

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M1NR, line 4, col B

48 Net Minnesota long-term capital gain (loss)

48

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M1NR, line 4, col B

49 Section 1231 Minnesota net gain (loss)

49

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M1NR, line 4 or 8, col B

50 Other Minnesota income (loss). (Describe type of income or include separate sheet: XXXXXXXXXXXXXXXX)

50

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M1NR, line 8, col B

51 Section 179 expense deduction apportionable to Minnesota

51

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M1NR inst., line 6, col B

52 Partnership's Minnesota apportionment factor (line 5, column C of M3A)

52

0123456789

information only

Nonresident Individual Partners Only: Composite Income Tax or Nonresident Withholding

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PARTNER'S NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Partner's Name 0123456789
Partner's Federal ID Number or SSN

PARTNERSHIP NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Partnership's Name 0123456789
Partnership's Federal ID Number

53 Minnesota source distributive income (see instructions)53 0123456789 See Schedule KPI inst

54 Minnesota composite income tax paid by partnership.
If the partner elected composite income tax, check this box: [X]54 0123456789 composite income tax

55 Minnesota income tax withheld for nonresident individual
partner not electing to file composite income tax. If the
partner completed and signed a Form AWC, check this box: [X]55 0123456789 M1W, line 3, col C

Partnership: Include this schedule and copies of federal Schedules K and K-1 with your Form M3.
Partner: Include this schedule with your Form M1 (individuals) or Form M2 (estates and trusts).

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