



2025 KPC, Partner's Share of Income, Credits and Modifications

Partnership: Complete and provide Schedule KPC to each corporate or partnership partner. For individual, estate and trust partners, use Schedule KPI instead.

Tax year beginning (MM/DD/YYYY) <u>MM / DD / YYYY</u> and ending (MM/DD/YYYY) <u>MM / DD / YYYY</u> Amended KPC: ☒		
<u>1234567890</u>	<u>0123456789</u>	<u>0123456789</u>
Partner's Federal ID Number	Partnership's Federal ID Number	Partnership's Minnesota ID
<u>PARTNER'S NAME</u>	<u>PARTNERSHIP'S NAME</u>	
Partner's Name	Partnership's Name	
<u>MAILING ADDRESS</u>	<u>MAILING ADDRESS</u>	
Mailing Address	Mailing Address	
<u>CITYXXXXXXXXXX MN XXXXX</u>	<u>CITY MN 12345</u>	
City State ZIP Code	City State ZIP Code	
Entity of Partner ☒ S Corporation ☒ C Corporation ☒ Exempt Organization ☒ Partnership Partner's Distributive Share: <u>XXXXXXXX</u> %		

Round amounts to the nearest dollar.

Corporate and Partnership Partners	
1 Nonapportionable Minnesota source income	1 0123456789
2 Total nonapportionable income	2 0123456789
3 Partnership's minimum fee	3 0123456789
4 Interest income exempt from federal tax	4 0123456789
5 State taxes deducted in arriving at partnership's net income	5 0123456789
6 Expenses deducted that are attributable to income not taxed by Minnesota (other than interest or mutual fund dividends from U.S. bonds)	6 0123456789
7 100% of partner's distributive share of federal bonus depreciation	7 0123456789
8 Foreign-derived intangible income (FDII) deduction	8 0123456789
9 Addition due to federal changes not adopted by Minnesota (Schedule KPCNC, line 31)	9 0123456789
10a Partner's pro rata gross profit from installment sales of pass-through businesses (see instructions)	10a 0123456789
10b Partner's pro rata installment sale income from pass-through businesses (see instructions)	10b 0123456789
11 This line intentionally left blank	11
12 This line intentionally left blank	12
13 This line intentionally left blank	13
14 This line intentionally left blank	14
15 This line intentionally left blank	15
16 Employee Retention Credit subtraction	16 0123456789



PARTNER'S NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Partner's Name

0123456789

Partner's Federal ID Number

PARTNERSHIP NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Partnership's Name

0123456789

Partnership's Federal ID Number

Round amounts to the nearest dollar.

17	Interest from U.S. government bond obligations, minus any expenses deducted on the federal return that are attributable to this income.....	17	0123456789
18	Deferred foreign income (section 965).....	18	0123456789
19	Disallowed section 280E expenses of a licensed cannabis or hemp business.....	19	0123456789
20	State income tax refund included in income.....	20	0123456789
21	Subtraction due to federal changes not adopted by Minnesota (Schedule KPCNC, line 31, as a positive number).....	21	0123456789
22	This line intentionally left blank.....	22	
23	Partner's pro rata share of a net gain relating to dispositions of Class 2a property.....	23	0123456789
24	Partner's pro rata share of deductions and modifications relating to line 23.....	24	0123456789
25	State Housing Tax Credit.....	25	0123456789
Enter certificate number from Minnesota Housing: SHTC 0123-45678900000			
26	Short Line Railroad Infrastructure Modernization Credit.....	26	0123456789
Enter certificate number from the certificate you received from the Minnesota Department of Transportation: MN-SLR 0123-45678900000			
27	Credit for Sales of Manufactured Home Parks to Cooperatives.....	27	0123456789
28	Credit for increasing research activities.....	28	0123456789
29	Film Production Tax Credit.....	29	0123456789
Enter the credit certificate number: TAXC 0123456789			
30	Tax Credit for Owners of Agricultural Assets.....	30	0123456789
Enter the certificate number from the certificate received from the Rural Finance Authority:			
AO 0123 - 45678900000			
31	Credit for Sustainable Aviation Fuel.....	31	0123456789
Enter certificate number from the Department of Agriculture: 0123456789			
32	Credit for historic structure rehabilitation.....	32	0123456789
National Park Service (NPS) number: 0123456789			
33	Employer Transit Pass Credit.....	33	0123456789



1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

35

36

37

38

39

40

41

42

43

44

45

46

47

48

49

50

51

52

53

54

55

56

57

58

59

60

61

62

63

64

65

66

67

68

69

70

71

72

73

74

75

76

77

78

79

80

81

82

83

84

85

86

87

88

89

90

91

92

93

94

95

96

97

98

99

100

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

35

36

37

38

39

40

41

42

43

44

45

46

47

48

49

50

51

52

53

54

55

56

57

58

59

60

61

62

63

64

65

66

67

68

69

70

71

72

73

74

75

76

77

78

79

80

81

82

83

84

85

86

87

88

89

90

91

92

93

94

95

96

97

98

99

100



PARTNER'S NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Partner's Name

0123456789

Partner's Federal ID Number

PARTNERSHIP NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Partnership's Name

0123456789

Partnership's Federal ID Number

Round amounts to the nearest dollar.

34 Enterprise Zone Credit34

0123456789

35 Minnesota backup withholding35

0123456789

Apportionment Information (partner's share)

36 Pro Rata Share of MN Source Gross Income36

0123456789

Property

Sales

37 Minnesota37 0123456789

0123456789

38 Everywhere38 0123456789

0123456789

Partnership: Include this schedule and copies of federal Schedules K and K-1 with your Form M3.

Partner: Include this schedule when you file your Form M3, M4 or M8.

