



2025 Schedule KFNC, Federal Adjustments

Minnesota has not adopted the federal law changes enacted after May 1, 2023 that affect federal taxable income for tax year 2025.

Tax year beginning MM/DD/YYYY, ending MM/DD/YYYY

BENEFICIARY NAMEXXXXXXXX

Name of Beneficiary

999999999

Beneficiary's Social Security Number

ESTATE OR TRUST NAMEXXXX

Name of Estate or Trust

999999999999

Federal ID Number

999999999

Minnesota ID Number

Enter as a positive or negative. Round amounts to the nearest whole dollar.

Form M1 filers, include on:

Adjustments to federal taxable income (FTI)

- | | | | | |
|----|--|----|----------|----------------|
| 1 | Expansion of FICA Tip Credit (H.R. 1 Sec. 70201) | 1 | 12345678 | M1NC, line 8 |
| 2 | a Full Expensing for Bonus Depreciation Property (H.R. 1 Sec. 70301) | 2a | 12345678 | M1NC, line 9a |
| | b Enter the amount of allowable depreciation for assets on line 2a | 2b | 12345678 | M1NC, line 9b |
| | c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70301 | 2c | 12345678 | M1NC, line 9c |
| 3 | a Full Expensing for Domestic Research and Experimental Expenditures (H.R. 1 Sec. 70302) | 3a | 12345678 | M1NC, line 10a |
| | b Enter the amount of allowable depreciation for assets on line 3a | 3b | 12345678 | M1NC, line 10b |
| | c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70302 | 3c | 12345678 | M1NC, line 10c |
| 4 | Modification of Limitation on Business Interest (H.R. 1 Sec. 70303) | 4 | 12345678 | M1NC, line 11 |
| 5 | Limitation on Deduction for Business Meals (H.R. 1 Sec. 70305) | 5 | 12345678 | M1NC, line 12 |
| 6 | a Limitation for Expensing of Certain Depreciation Property (H.R. 1 Sec. 70306) | 6a | 12345678 | M1NC, line 13a |
| | b Enter the amount of allowable depreciation for assets on line 6a | 6b | 12345678 | M1NC, line 13b |
| | c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70306 | 6c | 12345678 | M1NC, line 13c |
| 7 | a Special Depreciation Allowance for Qualified Production Property (H.R. 1 Sec. 70307) | 7a | 12345678 | M1NC, line 14a |
| | b Enter the amount of allowable depreciation for assets on line 7a | 7b | 12345678 | M1NC, line 14b |
| | c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70307 | 7c | 12345678 | M1NC, line 14c |
| 8 | Enhancement of Advanced Manufacturing Investment Credit (H.R. 1 Sec. 70308) | 8 | 12345678 | M1NC, line 15 |
| 9 | Exempt Facility Bond Rules for Spaceports (H.R. 1 Sec. 70309) | 9 | 12345678 | M1NC, line 16 |
| 10 | Subpart F Provisions (H.R. 1 Sec. 70352 and 70354) | 10 | 12345678 | M1NC, line 17 |
| 11 | Enhancement of Employer-Provided Child Care Credit (H.R. 1 Sec. 70401) | 11 | 12345678 | M1NC, line 18 |
| 12 | This line intentionally left blank | 12 | | |
| 13 | Exception to Percentage of Completion Method of Accounting (H.R. 1 Sec. 70430) | 13 | 12345678 | M1NC, line 20 |



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Beneficiary's Social Security Number

ESTATE OR TRUST NAMEXXXX
Name of Estate or Trust

999999999
Federal ID Number

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Minnesota ID Number

14	Expansion of Qualified Small Business Stock Gain Exclusion (H.R. 1 Sec. 70431).....	14 ■	12345678	M1NC, line 21
15	a Treatment of Certain Sound Recording Productions (H.R. 1 Sec. 70434)	15a ■	12345678	M1NC line 22a
	b Enter the amount of allowable depreciation for assets on line 15a	15b ■	12345678	M1NC, line 22b
	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70434...	15c ■	12345678	M1NC, line 22c
16	Exclusion of Interest on Loans Secured by Rural or Agricultural Real Property (H.R. 1 Sec. 70435)	16 ■	12345678	M1NC, line 23
17	a Termination of Energy Efficient Commercial Buildings Deduction (H.R. 1 Sec. 70507).....	17a ■	12345678	M1NC, line 24a
	b Reverse federally claimed depreciation for assets on line 17a	17b ■	12345678	M1NC, line 24b
18	a Termination of Cost Recovery for Energy Property (H.R. 1 Sec. 70509).....	18a ■	12345678	M1NC, line 25a
	b Reverse federally claimed depreciation for assets on line 18a	18b ■	12345678	M1NC, line 25b
	c Enter the amount of allowable depreciation for prior year assets adjusted for Sec. 70509 ..	18c ■	12345678	M1NC, line 25c
19	Employee Retention Credit Enforcement Provisions (H.R. 1 Sec. 70605).....	19 ■	12345678	M1NC, line 26
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29	This line intentionally left blank.....	29 ■		
30	Other adjustments to federal taxable income	30 ■	12345678	M1NC, line 36
31	Total lines 1-30. If the result is positive, enter it on Schedule KF, line 7. If the amount is negative, enter it as a positive number on Schedule KF, line 20	31 ■	12345678	

You must include this schedule when you file Schedule KF.