



# 2025 Form EST, Additional Charge for Underpayment of Estimated Tax

For Trusts (Form M2), Partnerships (Form M3) and S Corporations (Form M8)

Name of Trust, Partnership or S corporation

FEIN

Minnesota Tax ID Number

**Required Annual Payment**

- 1 Minnesota tax for **2025** (from line 26 of Form M2; line 13 of Form M3; or line 14 of Form M8) ..... 1 \_\_\_\_\_
- 2 Minnesota withholding and credits for **2025** (see instructions) ..... 2 \_\_\_\_\_
- 3 Subtract line 2 from line 1 (if result is less than \$500, stop here; you do not owe an additional charge) ..... 3 \_\_\_\_\_
- 4 Multiply line 1 by 90% (0.90) ..... 4 \_\_\_\_\_
- 5 Minnesota income tax for 2024 (from line 26 of Form M2, line 13 of Form M3 or line 14 of Form M8).  
If you did not file a 2024 return or filed a 2024 return for less than a full 12-month period, skip line 5  
and enter the amount from line 4 on line 6 ..... 5 \_\_\_\_\_
- 6 Required annual payment. Enter amount from line 4 or line 5, whichever is less ..... 6 \_\_\_\_\_
- If line 6 is less than or equal to line 2, stop here; you do not owe an additional charge.
  - If line 6 is more than line 2, continue with line 7 or line 13, depending on which method you use.

**Optional Short Method** (see instructions to determine which method to use)

- 7 Estimated tax payments you made for 2025 ..... 7 \_\_\_\_\_
- 8 Add line 2 and line 7 ..... 8 \_\_\_\_\_
- 9 Total underpayment for the year. Subtract line 8 from line 6  
(if result is zero or less, stop here; you do not owe an additional charge) ..... 9 \_\_\_\_\_
- 10 Multiply line 9 by 2% (0.02) ..... 10 \_\_\_\_\_
- 11 • If the amount on line 9 will be paid on or after the regular due date for filing your return, enter 0.  
• If the amount was paid before the regular due date, use the following computation and  
enter the result on line 11: amount on line 9 X number of days paid before the regular due date X .000219 ..... 11 \_\_\_\_\_
- 12 **Additional Charge.** Subtract line 11 from line 10.  
Enter result here and on line 38 of Form M2, line 20 of Form M3 or line 23 of Form M8 ..... 12 \_\_\_\_\_

**Regular Method**

A                      B                      C                      D  
April 15, 2025      June 16, 2025      Sept. 15, 2025      Jan. 15, 2026

- 13 Enter 25% (0.25) of line 6 in each column ..... 13 \_\_\_\_\_
- 14 **Credits.** See instructions ..... 14 \_\_\_\_\_
- 15 **Overpayment.** If line 14 is more than line 13, subtract line 13  
from line 14. Enter the result here and add it  
to line 14 in the next column ..... 15 \_\_\_\_\_
- 16 **Underpayment.** If line 14 is less than line 13,  
subtract line 14 from line 13..... 16 \_\_\_\_\_
- 17 Enter the date of payment or the regular due date for  
filing your return, whichever is earlier (see instructions) ..... 17 \_\_\_\_\_
- 18 Number of days between the payment due date  
and the date on line 17 ..... 18 \_\_\_\_\_
- 19 Divide line 18 by 365. The result is a decimal ..... 19 \_\_\_\_\_
- 20 Multiply line 19 by 8% (0.08). Enter as a decimal ..... 20 \_\_\_\_\_
- 21 Multiply line 20 by line 16 ..... 21 \_\_\_\_\_
- 22 **Additional Charge.** Add line 21, columns A-D.  
Enter result here and on line 38 of Form M2, line 20 of Form M3 or line 23 of Form M8 ..... 22 \_\_\_\_\_

**You must include this schedule with your Form M2, M3 or M8.**

# 2025 Worksheet ESTa, Annualized Income Installment

For Trusts (Form M2), Partnerships (Form M3) and S Corporations (Form M8)

Name of Trust, Partnership or S corporation		FEIN		Minnesota Tax ID Number	
		A 1/1/2025 – 3/31/2025	B 1/1/2025 – 5/31/2025	C 1/1/2025 – 8/31/2025	D 1/1/2025 – 12/31/2025
<b>Step 1</b>	Enter your adjusted gross income for each period. (see instructions) (Trust, enter your taxable income without your exemption for each period.) . . . . .	1			
<b>Step 2</b>	<b>Annualization Amounts</b> (Trusts, see instructions) . . . . .	2	4	2.4	1.5
<b>Step 3</b>	Multiply step 1 by step 2 . . . . .	3			
<b>Step 4</b>	<b>Minnesota Additions</b> . . . . .	4			
<b>Step 5</b>	Add step 4 and step 3 . . . . .	5			
<b>Step 6</b>	<b>Minnesota Subtractions</b> . . . . .	6			
<b>Step 7</b>	Subtract step 6 from step 5 . . . . .	7			
<b>Step 8</b>	Figure tax for amount shown in step 7. Deduct appropriate nonrefundable credits. . . . .	8			
<b>Step 9</b>	Percentage for each period. . . . .	9	22.50%	45%	67.50%
<b>Step 10</b>	Multiply step 8 by step 9 . . . . .	10			
<b>Complete steps 11-17, one column at time before moving to next column.</b>					
<b>Step 11</b>	Add the amounts from step 17 from all preceding payment periods . . . . .	11			
<b>Step 12</b>	Subtract step 11 from step 10 (if result is zero or less, enter 0) . . . . .	12			
<b>Step 13</b>	Enter 25% (0.25) of line 6 of Schedule EST in each column . . . . .	13			
<b>Step 14</b>	Enter step 16 of the preceding column . . . . .	14			
<b>Step 15</b>	Add step 13 and step 14 . . . . .	15			
<b>Step 16</b>	Subtract step 12 from step 15 (if result is zero or less, enter 0) . . . . .	16			
<b>Step 17</b>	Amount from step 12 or step 15, whichever is less. Also enter this amount on line 13 of Schedule EST . . . . .	17			

## Worksheet Instructions

**Step 1**  
Calculate your total income for each period (column). Calculate your total income minus your adjustments to income.

**Step 2**  
Trusts do not use the amounts shown in columns (a) – (d). Use the following amounts instead: 6, 3, 1.71429, and 1.09091, respectively as the annualization amounts.

**Step 4**  
Determine your Minnesota Additions for each quarter. Enter the amounts in step 4.

**Step 6**  
Determine your Minnesota Subtractions for each quarter. Enter the amounts in step 6.

**Step 8**  
Minnesota tax rate for composite tax and nonresident withholding tax is 9.85%. Take the amount from step 7 and multiply it by 9.85%. Add any minimum fee amount and/or any other S corporation taxes and enter the result in the line for step 8.