



May 15, 2025

To: Iron Range Area Municipalities

**Re: Tax Increment / Fiscal Disparity Tax Increase Calculation – Taxes
Payable 2024**

The calculation forms and instructions, and values relating to the tax increase determination required to complete the State Auditor's tax increment financing district report are available on this web site. They have been designed to provide a reasonable estimate of the required tax increase determination. The total tax increase amount (line 33) is to be reported to the State Auditor in the "2024 Annual Disclosure Statement" section of the Tax Increment Financing Annual Report (line 12). The completed calculation forms are to be retained in your office. They are not to be forwarded to the State Auditor or to the Department of Revenue.

Sincerely,

Data & Analysis Unit
Property Tax Division
Minnesota Department of Revenue