

## TAX INCREASE CALCULATION UNDER FISCAL DISPARITY CONTRIBUTION OPTION "A"

Tax Increment District:	Economic District 1-5
Located in: City/Township	Blue Lake City
School District	0007
County	Blue Lake County

### Taxes Payable 2024

		Data Source
<b>TIF DISTRICT VALUE DATA</b>		
1. Current Year Commercial-Industrial Net Tax Capacity in TIF District	\$400,000	County Auditor
2. TIF Retained Captured Value Proportion	0.500000	County Auditor
3. Commercial-Industrial Captured Net Tax Capacity (1 x 2)	\$200,000	Calculated by City/Town
4. Fiscal Disparity Average Contribution Proportion	0.030000	County Auditor
5. Fiscal Disparity Contribution (3 x 4)	\$6,000	Calculated by City/Town
<b>MUNICIPALITY TAX DATA</b>		
6. Spread Levy	\$2,000,000	Provided by Revenue
7. Total Municipality Taxable Net Tax Capacity	\$10,000,000	Provided by Revenue
8. Average Tax Rate (6 ÷ 7)	0.200000	Provided by Revenue
9. "B" Option Taxable Net Tax Capacity (5 + 7)	\$10,006,000	Calculated by City/Town
10. "B" Option Average Tax Rate (6 ÷ 9)	0.199880	Calculated by City/Town
11. Tax Rate Difference (8 - 10)	0.000120	Calculated by City/Town
12. Municipal Government Tax Increase in the Municipality Under TIF Fiscal Disparity Contribution Option "A" (7 x 11)	\$1,199	Calculated by City/Town
<b>SCHOOL DISTRICT TAX DATA</b>		
13. Non-Equalized Spread Levy	\$15,000,000	Provided by Revenue
14. School District Taxable Net Tax Capacity in Municipality	\$10,000,000	Provided by Revenue
15. Total School District Taxable Net Tax Capacity	\$80,000,000	Provided by Revenue
16. Average Tax Rate (13 ÷ 15)	0.187500	Provided by Revenue
17. "B" Option Taxable Net Tax Capacity (5 + 15)	\$80,006,000	Calculated by City/Town
18. "B" Option Average Tax Rate (13 ÷ 17)	0.187486	Calculated by City/Town
19. Tax Rate Difference (16 - 18)	0.000014	Calculated by City/Town
20. School District Tax Increase in the Municipality Under TIF Fiscal Disparity Contribution Option "A" (14 x 19)	\$141	Calculated by City/Town

**TAX INCREASE CALCULATION UNDER FISCAL DISPARITY CONTRIBUTION OPTION "A"**

Tax Increment District:	<u>Economic District 1-5</u>
Located in: City/Township	<u>Blue Lake City</u>
School District	<u>0007</u>
County	<u>Blue Lake County</u>

**Taxes Payable 2024**

		<b>Data Source</b>
<b>COUNTY GOVERNMENT TAX DATA</b>		
21. Spread Levy	<u>\$40,000,000</u>	Provided by Revenue
22. County Government Taxable Net Tax Capacity in Municipality	<u>\$10,000,000</u>	Provided by Revenue
23. Total County Taxable Net Tax Capacity	<u>\$125,000,000</u>	Provided by Revenue
24. Average Tax Rate (21 ÷ 23)	<u>0.320000</u>	Provided by Revenue
25. "B" Option Taxable Net Tax Capacity (5 + 23)	<u>\$125,006,000</u>	Calculated by City/Town
26. "B" Option Average Tax Rate (21 ÷ 25)	<u>0.319985</u>	Calculated by City/Town
27. Tax Rate Difference (24 - 26)	<u>0.000015</u>	Calculated by City/Town
28. County Government Tax Increase in the Municipality Under TIF Fiscal Disparity Contribution Option "A" (22 × 27)	<u>\$154</u>	Calculated by City/Town
<b>SPECIAL TAXING DISTRICT DATA</b>		
29. Total Special Taxing Districts' Spread Levy in the Municipality	<u>\$400,000</u>	Provided by Revenue
30. County Government Value/Levy Factor (23 ÷ 21)	<u>3.125000</u>	Provided by Revenue
31. County Government Tax Increase Ratio (27 × 30)	<u>0.000048</u>	Calculated by City/Town
32. Special Taxing District Tax Increase in the Municipality Under TIF Fiscal Disparity Contribution Option "A" (29 × 31)	<u>\$19</u>	Calculated by City/Town
33. <b>Total Tax Increase in the Municipality Under TIF Fiscal Disparity Contribution Option "A" (12 + 20 + 28 + 32)</b>	<u>\$1,513</u>	Calculated by City/Town

**Notes:**

- (1) The amount determined for line 33 is to be reported to the State Auditor on line 12 of the Annual Disclosure Statement Tab on the TIF Annual Reporting Form.
- (2) This completed calculation form is to be retained in your office. It is not to be forwarded to the State Auditor or the Minnesota Department of Revenue.