

February 14, 2025

*Revised to correct misspelling*

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue

Analysis of S.F. 782 (Nelson) as Proposed to be Amended (scs0782a-1)

	<b>Fund Impact</b>			
	<b><u>F.Y. 2026</u></b>	<b><u>F.Y. 2027</u></b>	<b><u>F.Y. 2028</u></b>	<b><u>F.Y. 2029</u></b>
	(000's)			
General Fund	(\$510)	(\$510)	\$0	\$0
Natural Resources and Arts Funds	<u>(\$30)</u>	<u>(\$30)</u>	<u>\$0</u>	<u>\$0</u>
Total – All Funds	(\$540)	(\$540)	\$0	\$0

Effective retroactively for sales and purchases made after December 31, 2024, and before January 1, 2028.

## **EXPLANATION OF THE BILL**

The bill would exempt materials and supplies used or consumed in and equipment incorporated into the construction, reconstruction, upgrade, expansion, renovation, or remodeling of a regional exhibition center and site improvements at Graham Park in Olmsted County. The exemption would be administered as a refund and apply to purchases made after December 31, 2024, and before January 1, 2028.

## **REVENUE ANALYSIS DETAIL**

- The estimate is based on project information provided by Olmsted County.
- The total project cost is estimated to be \$39.0 million.
- The total cost of materials is estimated to be \$15.6 million.
- The project will begin in August 2025 and complete in June 2027. The distribution of expected refund claims is assumed based on the project timeline.

Minnesota Department of Revenue  
Tax Research Division  
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