

February 10, 2025

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue
Analysis of S.F. 156 (Weber)

	Fund Impact			
	<u>F.Y. 2026</u>	<u>F.Y. 2027</u>	<u>F.Y. 2028</u>	<u>F.Y. 2029</u>
	(000's)			
General Fund	(\$410)	(\$410)	\$0	\$0
Natural Resources and Arts Funds	<u>(\$20)</u>	<u>(\$20)</u>	<u>\$0</u>	<u>\$0</u>
Total – All Funds	(\$430)	(\$430)	\$0	\$0

Effective retroactively for sales and purchases made after December 31, 2023 and before September 1, 2026.

EXPLANATION OF THE BILL

The bill would also exempt materials and supplies used in and equipment incorporated into the construction of a three-story school building in the Round Lake-Brewster Independent School District, No. 2907. The exemption would be administered as a refund and apply to purchases made after December 31, 2023, and before September 1, 2026.

REVENUE ANALYSIS DETAIL

- The estimate is based on project information provided by Round Lake Brewster School District.
- The total project cost is estimated to be \$26 million.
- The total cost of materials is estimated to be \$12.5 million.
- The project began in 2024 and will be complete in 2026. The distribution of expected refund claims is assumed based on the project timeline.

Minnesota Department of Revenue
Tax Research Division
<https://www.revenue.state.mn.us/revenue-analyses>