

# Tax Year 2024 Minnesota Revenue Tax Professional Desk Reference Chart

## Standard Deduction, Filing Requirements, Mileage Rates, and Income Limits for Credits

Category	2024	2023	2022	2021
<b>Filing Status</b>	<b>Federal Standard Deduction</b> <b>Minnesota Standard Deduction</b>			
Single	\$14,600 \$14,575	\$13,850 \$13,825	\$12,950 \$12,900	\$12,500 \$12,525
Head of Household	\$21,900 \$21,900	\$20,800 \$20,800	\$19,400 \$19,400	\$18,800 \$18,800
Married Filing Jointly and Qualifying Surviving Spouse	\$29,200 \$29,150	\$27,700 \$27,650	\$25,900 \$25,800	\$25,100 \$25,050
Married Filing Separately	\$14,600 \$14,575	\$13,850 \$13,825	\$12,950 \$15,900	\$12,550 \$15,525
<b>Exemptions</b>	<b>Federal Exemptions</b> <b>Minnesota Exemptions</b>			
Dependent exemption	\$0 \$5,050	\$0 \$4,800	\$0 \$4,450	\$0 \$4,350
Personal exemption	\$0	\$0	\$0	\$0
<b>Filing Status</b>	<b>Additional Federal Standard Deduction</b> <b>Additional Minnesota Standard Deduction</b>			
Single	\$1,950 \$1,950	\$1,850 \$1,850	\$1,750 \$1,700	\$1,700
Head of Household	\$1,950 \$1,950	\$1,850 \$1,850	\$1,750 \$1,700	\$1,700
Married Filing Jointly and Qualifying Surviving Spouse	\$1,550 \$1,550	\$1,500 \$1,450	\$1,400 \$1,350	\$1,350
Married Filing Separately	\$1,550 \$1,550	\$1,500 \$1,450	\$1,400 \$1,350	\$1,350
<b>Residency</b>	<b>Federal and State Filing Requirements</b>			
Nonresident alien	\$5	\$5	\$5	\$5
<b>Type of Mileage</b>	<b>Standard Mileage Rates</b>			
Business (Jan 1 - Jun 30)	\$0.67	\$0.655	\$0.585	\$0.56
Business (Jul 1 - Dec 31)	\$0.67	\$0.655	\$0.625	\$0.56
Charitable (Jan 1 - Jun 30)	\$0.14	\$0.14	\$0.14	\$0.14
Charitable (Jul 1 - Dec 31)	\$0.14	\$0.14	\$0.14	\$0.14
Medical and Moving (Jan 1 - Jun 30)	\$0.21	\$0.22	\$0.18	\$0.16
Medical and Moving (Jul 1 - Dec 31)	\$0.21	\$0.22	\$0.22	\$0.16
<b>Credit</b>	<b>Income Limits</b>			
Earned Income Credit (EIC): No children	\$18,591	\$17,640	\$16,480	\$21,430
EIC: No children, Married Filing Jointly	\$25,511	\$24,210	\$22,610	\$27,380
EIC: 1 child	\$49,084	\$46,560	\$43,492	\$42,158
EIC: 1 child, Married Filing Jointly	\$56,004	\$53,120	\$49,622	\$48,108
EIC: 2 children	\$55,768	\$52,918	\$43,399	\$47,915
EIC: 2 children, Married Filing Jointly	\$62,688	\$59,478	\$55,529	\$53,865
EIC: 3 children	\$59,899	\$56,838	\$53,057	\$51,464
EIC: 3 children, Married Filing Jointly	\$66,819	\$63,398	\$59,187	\$57,414
Minnesota Working Family Credit (WFC): No children and ages 19-64	\$31,090	\$29,500	\$23,100	\$23,200
WFC: No children, Married Filing Jointly, either spouse is age 19-64	\$36,880	\$35,000	\$29,100	\$29,200
WFC: 1 child	\$31,090	\$29,500	\$42,400	\$42,500
WFC: 1 child, Married Filing Jointly	\$36,880	\$35,000	\$48,400	\$48,500
WFC: 2 children	\$31,090	\$29,500	\$48,700	\$48,800
WFC: 2 children, Married Filing Jointly	\$36,880	\$35,000	\$54,700	\$54,800
WFC: 3 or more children	\$31,090	\$29,500	\$52,400	\$52,500
WFC: 3 or more children, Married Filing Jointly	\$36,880	\$35,000	\$58,400	\$58,500
M1ED: K-12 Education Credit (Maximum for two or fewer children - limit increases by \$3,000 for each additional qualifying child)	\$79,760	\$76,000	\$37,500	\$37,500
M1CD: Child and Dependent Care Credit	\$86,410	\$83,210	\$79,300	\$77,630

## 2024 Standard Deduction Limitations & Itemized Deduction Phaseout Table

Filing Status	AGI >
Married Filing Separately	\$116,250
All Others	\$232,500

## Phaseout Table for 2024 Child Tax Credit

If a client is not eligible for the Working Family Credit, reduce the phaseout by \$3,075.

Qualifying Children (Under Age 18 Only)	1	2	3	4	5
Married Filing Jointly and receiving full Working Family Credit of \$369	\$54,534	\$69,117	\$83,700	\$98,284	\$112,867
Not Married Filing Jointly and receiving full Working Family Credit of \$369	\$48,744	\$63,327	\$77,910	\$92,494	\$107,077

For each qualifying child after five, increase the phaseout by \$14,583.

## Phaseout Table for 2024 Credit for Qualifying Older Children

If a client is not eligible for the Working Family Credit, reduce the phaseout by \$4,100.

Qualifying Older Children (No Child Tax Credit)	1	2	3
Married Filing Jointly and receiving full Working Family Credit of \$369	\$51,758	\$65,536	\$70,202
Not Married Filing Jointly and receiving full Working Family Credit of \$369	\$45,968	\$59,746	\$64,412

## 2024 Minnesota Income Tax Brackets

Filing Status	5.35% Up To	6.8%	7.85%	9.85% Over
Married Filing Jointly	\$46,330	\$46,331 - \$184,040	\$184,041 - \$321,450	\$321,450
Married Filing Separately	\$23,165	\$23,166 - \$92,020	\$92,021 - \$160,725	\$160,725
Single	\$31,690	\$31,691 - \$104,090	\$104,091 - \$193,240	\$193,240
Head of Household	\$39,010	\$39,011 - \$156,760	\$156,761 - \$256,880	\$256,880

## 2025 Minnesota Income Tax Brackets

Filing Status	5.35% Up To	6.8%	7.85%	9.85% Over
Married Filing Jointly	\$47,620	\$47,621 - \$189,180	\$189,181 - \$330,410	\$330,410
Married Filing Separately	\$23,810	\$23,811 - \$94,590	\$94,591 - \$165,205	\$165,205
Single	\$32,570	\$32,571 - \$106,990	\$106,991 - \$198,630	\$198,630
Head of Household	\$40,100	\$40,101 - \$161,130	\$161,131 - \$264,050	\$264,050