

### M30-NOL Attachment #4

# 2024 Net Operating Loss Deduction

Name of Company	Minnesota Tax ID	FEIN

Year	Taxable Net Income/Loss	Minnesota Losses Used	Losses Remaining
Oldest loss year			
Subsequent year 1			
Subsequent year 1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
	1	Losses used — Enter on M30-I, line 26	Total losses remaining (to be carried forward)
	2024 Summary:		

### DEPARTMENT OF REVENUE

## 2024 Schedule M30-NOL Instructions

The purpose of this form is to show the sources and applications of net operating losses. Only the years used to calculate the net operating loss, and the years the losses are used, need to be listed.

Your net operating loss deduction is limited to 70% (0.70) of your taxable net income for the year.

Net operating losses may be carried forward only. The carryforward period is 15 years.

A net operating loss incurred in a prior year and not previously used to offset net income may be deducted on Form M30-I, line 26.

#### Minnesota net operating loss limitations on use:

- For tax years beginning before January 1, 2018, the Minnesota Losses Used is limited to 100% of the Taxable Net Income amount.
- For tax years beginning after December 31, 2017, and before January 1, 2024, the Minnesota Losses Used is limited to 80% of the Taxable Net Income amount.
- For tax years beginning after December 31, 2023, the Minnesota Losses Used is limited to 70% of the Taxable Net Income amount.

#### To complete the worksheet:

- Enter your taxable net income or loss, or income for the year in the Taxable Net Income/Loss column.
- If the amount is a loss, add it to the total in the previous year's *Losses Remaining* column and enter the sum in the *Losses Remaining* column.
- If the amount is income, and losses from previous years are being used to reduce that income, enter the amount of loss being used to reduce the income in the *Minnesota Losses Used* column. The amount of loss being used in each year is limited to 70% (0.70) of the taxable net income for the year.

Complete Schedule M30-NOL and attach a copy to your return.

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Year	Taxable Net Income/Loss	Minnesota Losses Used	Losses Remaining
Oldest loss year			
12/31/14	(13,000)		(13,000)
ubsequent years	4.000	(4.000)	(0.000)
12/31/15	4,000	(4,000)	(9,000)
12/31/16	(5,000)		(14,000)
12/31/17	6 ,000	(6,000)	(8,000)
12/31/18	(8,000)		(16,000)
12/31/19	10,000	(8,000)	(8,000)
12/31/20	5,000	(4,000)	(4,000)
12/31/21	2,000	(1,600)	(2,400)
12/31/22	(3,000)		(5,400)
12/31/23	4,000	(3,200)	(2,200)
12/31/24	1,000	(700)	(1,500)
		Losses used — Enter on M30-I, line 26	Total losses remaining (to be carried forward)
	2024 Summary:	(700)	(1,500)