



2024 M8, S Corporation Return

Do not use staples on anything you submit.

Tax year beginning (MM/DD/YYYY) / / and ending (MM/DD/YYYY) / /

Name of Corporation _____		Federal ID Number _____	Minnesota Tax ID _____
Mailing Address _____	<input type="checkbox"/> Check if New Address	Former name, if changed since 2023 return: _____	
City _____	State _____	ZIP Code _____	Number of Schedule KS _____
			Number of Shareholders _____

Place an X in all that apply:

- | | | | | | |
|--|--|---|--|---------------------------------------|---|
| <input type="checkbox"/> Initial Return | <input type="checkbox"/> Composite Income Tax | <input type="checkbox"/> Financial Institution | <input type="checkbox"/> Qualified Subchapter S Subsidiary | <input type="checkbox"/> Final Return | <input type="checkbox"/> Installment Sale of Pass-through Assets or Interests |
| <input type="checkbox"/> Public Law 86-272 | <input type="checkbox"/> Pass-through Entity (PTE) Tax | <input type="checkbox"/> Tax Position Disclosure (Enclose Form TPD) | | | |

1 S corporation taxes (place an X in all that apply):

Federal Schedule D taxes Passive income **Round amounts to nearest whole dollar**

LIFO recapture **1** ■ _____ (enclose computation)

2 Minimum fee from M8A, line 9 (see M8A instructions, pg. 9) **2** ■ _____ (enclose M8A)

3 Pass-through Entity Tax **3** ■ _____ (enclose Schedule PTE)

4 Composite income tax for nonresident shareholders **4** ■ _____ (enclose Schedules KS)

5 Minnesota income tax withheld for nonresident shareholders.
If you received Form AWC from a shareholder, check box: **5** ■ _____ (enclose Forms AWC)

6 Add lines 1 through 5. **6** _____

7 Employer Transit Pass Credit not passed through to shareholders
(enclose Schedule ETP) **7** ■ _____

8 Film Production Tax Credit. **8** ■ _____

Enter the credit certificate number: TAXC - _____

9 Tax Credit for Owners of Agricultural Assets not passed through to shareholders
..... **9** ■ _____

Enter the certificate number from the certificate you received from the Rural Finance Authority:

AO _____

10 State Housing Tax Credit **10** ■ _____

Enter the credit certificate number from Minnesota Housing: SHTC - _____ - _____

11 Short Line Railroad Infrastructure Modernization Credit **11** ■ _____

12 Credit for Sales of Manufactured Home Parks to Cooperatives **12** ■ _____

13 Add lines 7 through 12, limited to the sum of lines 1 and 2 **13** _____



Name of Corporation Federal ID Number Minnesota Tax ID Round amounts to nearest whole dollar

- 14 Subtract line 13 from line 6 (if result is zero or less, leave blank)
15 Minnesota Nongame Wildlife Fund donation (see instructions, pg. 6).
16 Add lines 14 and 15
17 Enterprise Zone Credit not passed through to shareholders (enclose Schedule EPC)
18 Estimated tax and/or extension payments made for 2024
19 Add lines 17 and 18
20 Tax due. If line 16 is more than line 19, subtract line 19 from line 16
21 Penalty (see instructions, pg. 6)
22 Interest (see instructions, pg. 7)
23 Additional charge for underpayment of estimated tax (attach Schedule EST)
24 AMOUNT DUE. If you entered an amount on line 20, add lines 20 through 23

Payment method: [] Electronic (see inst., pg. 2), or [] Check (see inst., pg. 2)

- 25 Overpayment. If line 19 is more than the sum of lines 16 and 21 through 23, subtract lines 16 and 21 through 23 from line 19
26 Amount of line 25 to be credited to your 2025 estimated tax
27 REFUND. Subtract line 26 from line 25
28 To have your refund direct deposited, enter the following. Otherwise, you will receive a check.

[] Checking [] Savings Routing number Account number (use an account not associated with any foreign banks)

Signature of Officer Date (MM/DD/YYYY) Officer's Direct Phone

Print Name of Officer Email Address for Correspondence, if Desired This Email Address belongs to: [] Employee [] Paid Preparer [] Other:

Paid Preparer's Signature Preparer's PTIN Date (MM/DD/YYYY) Preparer's Direct Phone

Include a complete copy of federal Form 1120S, Schedules K and K-1, and other federal schedules

Mail to: Minnesota S Corporation Income Tax Mail Station 1770 600 N. Robert St. St. Paul, MN 55146-1770

I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.

I do not want my paid preparer to file my return electronically.





2024 M8A, Apportionment and Minimum Fee

All S corporations must complete M8A to determine its Minnesota source income and minimum fee. See M8A instructions beginning on page 9. Enclose a copy of your balance sheet.

	A In Minn.	B Total <small>(carry to 5 decimal places)</small>	C Factors (A ÷ B)
Property			
1 a Average value of inventory 1a ■	_____	[REDACTED]	
b Average value of buildings, machinery and other tangible property owned . . . 1b ■	_____		
c Average value of land owned 1c ■	_____		
Total average value of tangible property owned at original cost (add lines 1a-1c) 1	_____		
2 Capitalized rents paid by S corporation (gross rents paid x 8) 2 ■	_____		
3 Add lines 1 and 2 3 ■	_____		
Payroll			
4 Total payroll, including officers' compensation 4 ■	_____		
Sales			
5 Sales (including rents received) 5 ■	_____	■ _____	■ _____
<small>(If line 5, column B is zero, see instructions, page 9.)</small>			
Minimum Fee Calculation			
6 Total of lines 3, 4 and 5 in column A 6 ■	_____		
7 Adjustments (see instructions, page 10) 7 ■	_____		<small>(Identify pass-through entity and enclose schedule.)</small>
8 Combine lines 6 and 7 8 ■	_____		
9 Minimum fee (determine using the amount on line 8 and the table below) 9 ■	_____		Enter this amount on line 2 of your Form M8.

Minimum Fee Table	
If line 8 of M8A is:	your minimum fee is:
less than \$1,220,000	\$0
1,220,000 to \$2,439,999	\$250
\$2,440,000 to \$12,199,999	\$730
\$12,200,000 to \$24,389,999	\$2,440
\$24,390,000 to \$48,779,999	\$4,890
\$48,780,000 or more	\$12,220