



2021 M8, S Corporation Return

Tax year beginning (MM/DD/YYYY) / / and ending (MM/DD/YYYY) / /

Name of Corporation _____ Federal ID Number _____ Minnesota Tax ID _____

Mailing Address Check if New Address _____ Former name, if changed since 2020 return: _____

City _____ State _____ ZIP Code _____ Number of Schedule KS _____ Number of Shareholders _____

Place an X in all that apply:

- Initial Return
 Composite Income Tax
 Financial Institution
 Qualified Subchapter S Subsidiary
 Final Return
 Installment Sale of Pass-through Assets or Interests
 Public Law 86-272
 Pass-through Entity (PTE) Tax

1 S corporation taxes (place an X in all that apply):

Federal Schedule D taxes Passive income **Round amounts to nearest whole dollar**

LIFO recapture **1** ■ _____ (enclose computation)

2 Minimum fee from M8A, line 9 (see M8A instructions, pg. 9) **2** ■ _____ (enclose M8A)

3 Pass-through Entity Tax **3** ■ _____ (enclose Schedule PTE)

4 Composite income tax for nonresident shareholders **4** ■ _____ (enclose Schedules KS)

5 Minnesota income tax withheld for nonresident shareholders.
 If you received Form AWC from a shareholder, check box: **5** ■ _____ (enclose Forms AWC)

6 Add lines 1 through 5. **6** _____

7 Employer Transit Pass Credit not passed through to shareholders, limited to the sum of lines 1 and 2 above (enclose Schedule ETP). **7** ■ _____

8 Film Production Tax Credit, limited to the sum of lines 1 and 2 above **8** ■ _____

Enter the credit certificate number: TAXC - _____


9 Tax Credit for Owners of Agricultural Assets not passed through to shareholders, limited to the sum of lines 1 and 2 above **9** ■ _____

Enter the certificate number from the certificate you received from the Rural Finance Authority:

AO _____

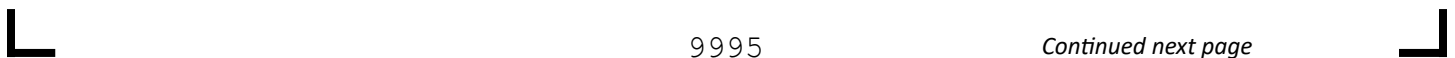
10 Add lines 7 through 9 **10** _____

11 Subtract line 10 from line 6 (if result is zero or less, leave blank) **11** ■ _____

12 Minnesota Nongame Wildlife Fund donation (see instructions, pg. 4).
 This will reduce your refund or increase your tax  **12** ■ _____

13 Add lines 11 and 12 **13** ■ _____

14 Enterprise Zone Credit not passed through to shareholders (enclose Schedule EPC) **14** ■ _____





Name of Corporation Federal ID Number Minnesota Tax ID

Round amounts to nearest whole dollar

- 15 Estimated tax and/or extension payments made for 2021
16 Add lines 14 and 15
17 Tax due. If line 13 is more than line 16, subtract line 16 from line 13
18 Penalty
19 Interest
20 Additional charge for underpayment of estimated tax
21 AMOUNT DUE.

Payment method: [] Electronic (see inst., pg. 2), or [] Check (see inst., pg. 2)

- 22 Overpayment. If line 16 is more than the sum of lines 13 and 18 through 20, subtract lines 13 and 18 through 20 from line 16
23 Amount of line 22 to be credited to your 2022 estimated tax
24 REFUND. Subtract line 23 from line 22
25 To have your refund direct deposited, enter the following. Otherwise, you will receive a check.

Account type:

[] Checking [] Savings Routing number Account number (use an account not associated with any foreign banks)

Signature of Officer Date (MM/DD/YYYY) Officer's Daytime Phone

Print Name of Officer Email Address for Correspondence, if Desired This Email Address belongs to: [] Employee [] Paid Preparer [] Other:

Paid Preparer's Signature Preparer's PTIN Date (MM/DD/YYYY) Preparer's Daytime Phone

Include a complete copy of federal Form 1120S, Schedules K and K-1, and other federal schedules

Mail to: Minnesota S Corporation Income Tax Mail Station 1770 St. Paul, MN 55145-1770

I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.

I do not want my paid preparer to file my return electronically.





2021 M8A, Apportionment and Minimum Fee

All S corporations must complete M8A to determine its Minnesota source income and minimum fee. See M8A instructions beginning on page 9. Enclose a copy of your balance sheet.

	A In Minn.	B Total <small>(carry to 5 decimal places)</small>	C Factors (A ÷ B)
Property			
1 a Average value of inventory	1a ■ _____	[REDACTED]	
b Average value of buildings, machinery and other tangible property owned . . .	1b ■ _____		
c Average value of land owned	1c ■ _____		
Total average value of tangible property owned at original cost (add lines 1a-1c)	1 _____		
2 Capitalized rents paid by S corporation (gross rents paid x 8)	2 ■ _____		
3 Add lines 1 and 2	3 ■ _____		
Payroll			
4 Total payroll, including officers' compensation	4 ■ _____		
Sales			
5 Sales (including rents received)	5 ■ _____	■ _____	■ _____
<small>(If line 5, column B is zero, see instructions, page 7.)</small>			
Minimum Fee Calculation			
6 Total of lines 3, 4 and 5 in column A	6 ■ _____		
7 Adjustments (see instructions, page 8)	7 ■ _____		<small>(Identify pass-through entity and enclose schedule.)</small>
8 Combine lines 6 and 7	8 ■ _____		
9 Minimum fee (determine using the amount on line 8 and the table below)	9 ■ _____		<small>Enter this amount on line 2 of your Form M8.</small>

If line 8 of M8A is:	your minimum fee is:
Less than \$1,050,000	\$0
\$1,050,000 to \$2,089,999	\$220
\$2,090,000 to \$10,479,999	\$630
\$10,480,000 to \$20,959,999	\$2,090
\$20,960,000 to \$41,909,999	\$4,200
\$41,910,000 or More	\$10,480

