



2024 Schedule M2SB, Income Tax Computation for S Portion of ESBT

ESTATE TRUST NAME
Name of Trust

123456789
Federal ID Number

123456789
Minnesota ID Number

SCORPORATIONS SPORTION OF ESBT HOLDS ST
Name of S-Corporation S Portion of ESBT Holds Stock In

123456789
Federal ID Number of S-Corporation

ADDITIONAL SCORPORATIONS SPORTION OF ESB
Additional S-Corporation S Portion of ESBT Holds Stock In

123456789
Federal ID Number of Additional S-Corporation

Table with 11 rows for tax computation. Line 1: Federal taxable income of S portion (12345678). Line 2: Fiduciary's deductions and losses not allowed by Minnesota (12345678). Line 3: Additions (12345678). Line 4: Add lines 1 through 3 (12345678). Line 5: Subtractions (12345678). Line 6: Fiduciary's income from non-Minnesota sources (12345678). Line 7: Add lines 5 and 6 (12345678). Line 8: Minnesota taxable net income. Subtract line 7 from line 4 (12345678). Line 9: Tax from table in Form M2 instructions (12345678). Line 10: Total of tax from Schedule M2MT (12345678). Line 11: Total of 2024 tax for S portion. Add lines 9 and 10 and include amount on line 11 of Form M2 (12345678).

You must include this schedule and a copy of federal computations for the S portion of the ESBT when you file Form M2.

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Additions to Income

Table with 3 columns: Line number, Description, and Amount. Rows include items like 'State and municipal bond interest from outside Minnesota', 'State taxes deducted in arriving at net income', etc.

Subtractions from Income

Table with 3 columns: Line number, Description, and Amount. Rows include items like 'Interest on U.S. government bond obligations, minus any expenses deducted on your federal return that are attributable to this income', 'State income tax refund included on federal return', etc.



- 37 Delayed net operating loss deduction ..... 37 ■ 12345678
- 38 This line intentionally left blank ..... 38 ■ \_\_\_\_\_
- 39 This line intentionally left blank ..... 39 ■ \_\_\_\_\_
- 40 This line intentionally left blank ..... 40 ■ \_\_\_\_\_
- 41 This line intentionally left blank ..... 41 ■ \_\_\_\_\_
- 42 This line intentionally left blank ..... 42 ■ \_\_\_\_\_
- 43 Add lines 28 through 42. Enter the result here and on line 5 ..... 43 ■ 12345678