



# 2024 Schedule M1PR-SR Instructions

## Do I qualify?

If you are a homeowner, you may be eligible for a special property tax refund. This refund has no income limit, and the maximum special refund is \$1,000.

You may qualify if all of these are true:

- You owned and occupied your home on January 2, 2024 and January 2, 2025
- Your net property tax on your homestead increased by more than 12% from 2024 to 2025
- The increase was at least \$100.
- If you are otherwise allowed to claim the regular homestead credit refund, unless you were ineligible because your income was too high (see instructions for Form M1PR, Homestead Credit Refund).

The special refund is 60% of the amount of tax paid that exceeds the 12% increase, up to \$1,000.

The special refund does not have an income limit.

**If you are filing Form M1PR only for the special refund**, complete this schedule and lines 15 and 18-21 of Form M1PR.

## Line Instructions

### Line 2

If you have new improvements or expired exclusions in the 2025 column of your property tax statement, complete Worksheet 3 in the Form M1PR instructions to determine line 2. You cannot use the increase in your property tax from the value of the new improvements or expired exclusions when computing the special refund. The amount listed on your statement for new improvements/expired exclusions may include construction of a new building, an addition, or an improvement to an existing home.

### Line 5

Enter line 2 (2024 column) of your Statement of Property Taxes Payable in 2025. If there is no amount on line 2, use line 5 (2024 column) of the statement. If there is no amount on line 2 or line 5 (or both are zero) **and** you received the Homestead Exclusion for Veterans with a Disability, check the box below line 5 and enter "0" on line 5.

### Line 6

Enter the special refund amount from line 20 of your 2023 Form M1PR. If we changed the amount, use the correct amount. Leave line 6 blank if you did not receive a special refund on your 2023 Form M1PR. Do not use the amount of your regular homeowner refund from line 22 of your 2023 Form M1PR.

## Special Situations

If you rented out part of your home or used it for business, complete Worksheet 2 in the Form M1PR instructions. Compare the percentages you used for 2023 and 2024, and follow these instructions to determine the amounts to list on the appropriate lines of Schedule M1PR-SR:

- If you used the same percentage for both years:
  - Line 1: Enter step 3 of Worksheet 2
  - Line 5: Enter step 3 of Worksheet 2 of the 2023 Form M1PR instructions
- If in 2024 you used a higher percentage for your home than you did in 2023:
  - Line 1: Multiply line 1 of your 2025 Statement of Property Taxes Payable by the percentage used as your home in 2023 (from step 2 of Worksheet 2 of the 2023 Form M1PR instructions)
  - Line 5: Enter step 3 of Worksheet 2 of the 2023 Form M1PR instructions
- If in 2024 you used a lower percentage for your home than you did in 2023:
  - Line 1: Enter step 3 of Worksheet 2
  - Line 5: Multiply line 2 of your 2025 Statement of Property Taxes Payable by the percentage used for your home in 2024 (from step 2 of Worksheet 2)
  - Line 6: Multiply line 20 of your 2023 return by the percentage used for your home in 2024