



2024 Schedule NIIT, Net Investment Income Tax

YOUR FIRST NAME, INITXX YOU LAST NAMEXXXXXXXXXXXXXXXXXXXX 999999999
 Your First and Last Name FEIN, SSN, or ITIN Minnesota Tax ID

Part 1 — Net Investment Income Calculation

- 1 Enter the total investment income from your federal Form 8960, line 8. 1 ■ 12345678
- 2 Total net gain included in line 1 relating to dispositions of Class 2a property located in Minnesota 2 ■ 12345678
- 3 Net interest and mutual fund dividends from U.S. bonds 3 ■ 12345678
- 4 Add lines 2 and 3. 4 ■ 12345678
- 5 **Total Minnesota Investment Income.** Subtract line 4 from line 1 5 ■ 12345678
- 6 Enter the total deductions and modifications from your federal Form 8960, line 11 6 ■ 12345678
- 7 Total deductions and modifications included in line 6 relating to the Class 2a property reported on line 2. 7 ■ 12345678
- 8 **Total Minnesota Deductions and Modifications.** Subtract line 7 from line 6 8 ■ 12345678
- 9 **Minnesota Net Investment Income.** Subtract line 8 from line 5. 9 ■ 12345678

Part 2 — Individual Tax Computation

- 10 Minnesota net investment income (from line 9 above). 10 ■ 12345678
- 11 Subtract \$1,000,000 from line 10. If the result is less than zero, enter zero and stop. 11 ■ 12345678
- 12 Multiply line 11 by one percent (0.01) 12 ■ 12345678
- 13 Portion of line 10 allocated to Minnesota. (see instructions) 13 ■ 12345678
- 14 Divide line 13 by line 10. Carry to five decimal places 14 ■ 12345678
- 15 **Minnesota Net Investment Income Tax.** Multiply line 12 by line 14. Enter here and on line 14 of Form M1 . . . 15 ■ 12345678

Part 3 — Estate and Trust Tax Computation

- 16 Minnesota net investment income (from line 9 above). 16 ■ 12345678
- 17 Portion of line 16 that is distributed to beneficiaries or charities. 17 ■ 12345678
- 18 **Undistributed Minnesota Net Investment Income.** Subtract line 17 from line 16 18 ■ 12345678
- 19 Subtract \$1,000,000 from line 18. If the result is less than zero, enter zero and stop. 19 ■ 12345678
- 20 Multiply line 19 by one percent (0.01) 20 ■ 12345678
- 21 Portion of line 18 allocated to Minnesota. (See instructions) 21 ■ 12345678
- 22 Divide line 21 by line 18. Carry to five decimal places 22 ■ 12345678
- 23 **Minnesota Net Investment Income Tax.** Multiply line 20 by line 22. Enter here and on line 12 of Form M2 . . . 23 ■ 12345678