



2024 Schedule M1MB, Business Income Additions and Subtractions

See instructions for more information and worksheets to complete Schedule M1MB.

YOUR FIRST NAME, INITXX LAST NAMEXXXXXXXXXXXXXXXXXXXXXXXXX 999999999
Your First Name and Initial Your Last Name Your Social Security Number

Additions to Income

- 1 Federal bonus depreciation addition (determine from worksheet in the instructions) 1 ■ 12345678
- 2 State income taxes passed through to you as a partner, shareholder, or a beneficiary of a pass-through entity 2 ■ 12345678
- 3 Foreign-derived intangible income deduction (see instructions) 3 ■ 12345678
- 4 Suspended loss from bonus depreciation 4 ■ 12345678
- 5 Net operating loss carryover adjustment from WHBA of 2009 5 ■ 12345678
- 6 Accelerated recognition of nonresident installment sales (enclose Schedule M1AR) 6 ■ 12345678
- 7 This line intentionally left blank 7 ■ _____
- 8 This line intentionally left blank 8 ■ _____
- 9 Add lines 1 through 8. Include the result on line 2 of Form M1 9 12345678

Subtractions from Income

- 10 Federal bonus depreciation subtraction 10 ■ 12345678
- 11 Section 179 expensing subtraction 11 ■ 12345678
- 12 Gain from the sale of farm property 12 ■ 12345678
- 13 Net operating loss carryover adjustment from WHBA of 2009 13 ■ 12345678
- 14 Subtraction for railroad maintenance expenses 14 ■ 12345678
- 15 Income from prior-year partnership or S corporation sale 15 ■ 12345678
- 16 Disallowed section 280E expenses for licensed cannabis or hemp businesses 16 ■ 12345678
- 17 Deferred foreign income subtraction 17 ■ 12345678
- 18 Delayed business interest 18 ■ 12345678
- 19 Delayed net operating loss (see instructions) 19 ■ 12345678
- 20 This line intentionally left blank 20 ■ _____
- 21 Add lines 10 through 20. Include the result on line 7 of Form M1 21 12345678