



2024 Schedule M1ED, K-12 Education Credit

You must have receipts as proof of your education expenses. Keep these receipts with your tax records.

FIRST NAME, IN YOUR LAST NAMEXXXXX 112233333 12
Your First Name and Initial Last Name Social Security Number Total Number of Qualifying Children
(also enter in the box on line 3a of Schedule M1REF)

1 Adjusted gross income (see instructions) 1 12345678
If you have one or two qualifying children and line 1 is \$79,760 or more, STOP HERE. You do not qualify.
If you have more than two qualifying children, see instructions.
Qualifying Education Expenses—In columns A–C, list expenses paid in 2024 for each qualifying child separately. If you have expenses for more than three children, include a separate sheet that shows lines 2–7 for each additional child. See Form M1 instructions for a list of qualifying expenses.

Table with columns for Child A, Child B, Child C and rows for Qualifying Child's Name, Child's Social Security Number, K-12 Grade for Which Expenses Incurred, Date of Birth, Type of School, Fees for enrichment or academic classes, Fees for individual instruction, Purchases of required school materials, Purchases or rentals of musical instruments, Transportation costs, and Add lines 2 through 6 for each column.

8 Add line 7 for all columns 8 12345
9 Personal computer hardware and educational software expenses, not to exceed \$200. (Do not include monthly service fees for internet access) 9 123

10 Add line 8 and line 9 10 12345

11 Multiply line 10 by 75% (.75) 11 12345

12 If your adjusted gross income on line 1 is \$73,760 or less, multiply the number of qualifying children in grades K–12 by \$1,500. If it is more than \$73,760, complete the Worksheet for Line 12 in the instructions 12 12345

13 Amount from line 11 or line 12, whichever is less. Full-year residents: Also enter this amount on line 3 of Schedule M1REF 13 12345

14 Part-year residents and nonresidents: Multiply line 13 by line 30 of Schedule M1NR. Enter the result here and on line 3 of Schedule M1REF. However, if your Minnesota gross income is less than \$14,575, complete worksheet in instructions; enter result from step 5 of worksheet here: 12345678 and enter step 6 on line 14 14 12345
Enter qualifying children on line 3a of Schedule M1REF. Include this schedule with your Form M1. Save your receipts.