



2024 Schedule M1AR, Accelerated Recognition of Installment Sale Gains

Form fields for personal information: YOUR FIRST NAME, YOUR LAST NAME, MAILING ADDRESS, CITY, STATE, ZIP, FEIN, YOUR SOCIAL SECURITY NUMBER, FINAL YEAR OF INSTALLMENT AGREEMENT, NAME OF S CORPORATION, MINNESOTA TAX ID NUMBER.

Complete this schedule if you are reporting installment sale gains from a sale executed after December 31, 2016, of any interest in, or assets of, an S corporation or partnership. These amounts are reported on federal Form 6252 or Minnesota Schedule KF, KPI, or KS. Do not complete this schedule if you are a full-year Minnesota resident.

[X] I elect to defer installment sale gains under Minnesota Statute 290.0137, paragraph (b), and agree to:
- File Minnesota income tax returns in all subsequent years when gains are recognized from an installment sale executed after December 31, 2016
- Allocate gains to Minnesota as though the gains were realized in the year of sale
- Include all relevant federal tax documents reporting the installment sale with subsequent Minnesota tax returns
If you elect to defer, STOP HERE. Submit this form to verify your election. If you do not elect to defer installment sale gains, complete the rest of this schedule.

Table with 12 rows for installment sale calculations. Columns include line number, description, and amount. All amounts are 12345678.