

**Tax Year 2023 Inflation-Adjusted Amounts  
In Minnesota Statutes  
As Amended by Session Laws 2023, Chapter 64**

As required by Minnesota Statutes 270C.22, Subd. 2, the following table provides the dollar amounts specified in Minnesota Statutes after adjusting for inflation. All income tax amounts are for tax year 2023. Property tax refund amounts are for tax year 2022.

<b>Section</b>	<b>Description</b>	<b>Statutory Year</b>	<b>Tax Year 2023 Amount</b>
270A.03, Subd. 5	Debtor Exemption Income Threshold		
	Unmarried debtor	2019	\$15,060
	Debtor with one dependent	2019	\$19,280
	Debtor with two dependents	2019	\$22,810
	Debtor with three dependents	2019	\$25,870
	Debtor with four dependents	2019	\$27,290
	Debtor with five or more dependents	2019	\$28,460
290.0121, Subd. 1	Dependent Exemption	2019	\$4,800
290.0121, Subd. 2	Disallowed Exemption Amount		
	Married Joint or Surviving Spouse	2019	\$330,950
	Head of Household	2019	\$275,800
	Single	2019	\$220,650
	Married Separate	2019	\$165,475
290.0122, Subd. 2	Itemized Deduction Limitation		
	1st Phase-Out Threshold	2023	\$220,650
	Married Separate	2023	\$110,325
	2nd Phase-Out Threshold	2023	\$304,970
	Married Separate	2023	\$152,485
	80% Limitation	2023	\$1,000,000
290.0123, Subd. 1	Standard Deduction		
	Married Joint or Surviving Spouse	2019	\$27,650
	Head of Household	2019	\$20,800
	Single, Married Separate	2019	\$13,825
290.0123, Subd. 2	Additional Standard Deduction for Aged or Blind		
	Married or Surviving Spouse	2019	\$1,450
	Single, Head of Household, Married Separate	2019	\$1,850
290.0123, Subd. 3	Standard Deduction for Dependents		
	Minimum Deduction	2019	\$1,200
	Additional Deduction over Earned Income	2019	\$350

<b>Section</b>	<b>Description</b>	<b>Statutory Year</b>	<b>Tax Year 2023 Amount</b>
290.0123, Subd. 5	Standard Deduction Limitation		
	1st Phase-Out Threshold	2023	\$220,650
	Married Separate	2023	\$110,325
	2nd Phase-Out Threshold	2023	\$304,970
	Married Separate	2023	\$152,485
	80% Limitation	2023	\$1,000,000
290.0132, Subd. 26	Social Security Subtraction		
	Simplified Subtraction		
	Phase-out Threshold		
	Married Joint or Surviving Spouse	2023	\$100,000
	Single; Head of Household	2023	\$78,000
	Married Separate	2023	\$50,000
	Alternate Subtraction		
	Maximum Subtraction		
	Married Joint or Surviving Spouse	Not Indexed	\$5,840
	Single, Head of Household	Not Indexed	\$4,560
	Married Separate	Not Indexed	\$2,920
	Phase-out Threshold		
	Married Joint or Surviving Spouse	Not Indexed	\$88,630
	Single; Head of Household	Not Indexed	\$69,250
	Married Separate	Not Indexed	\$44,315
290.0132, Subd. 34	Public Pension Subtraction		
	Maximum Subtraction		
	Married Joint or Surviving Spouse	2023	\$25,000
	Single, Head of Household, Married Separate	2023	\$12,500
	Phase-out Threshold		
	Married Joint or Surviving Spouse	2023	\$100,000
	Single; Head of Household	2023	\$78,000
	Married Separate	2023	\$50,000
290.06, Subd. 2c	Income Tax Brackets		
	Married Joint or Surviving Spouse		
	2nd Bracket Threshold	2019	\$43,950
	3rd Bracket Threshold	2019	\$174,610
	4th Bracket Threshold	2019	\$304,970
	Married Separate	2019	
	2nd Bracket Threshold	2019	\$21,975
	3rd Bracket Threshold	2019	\$87,305
	4th Bracket Threshold	2019	\$152,485

<b>Section</b>	<b>Description</b>	<b>Statutory Year</b>	<b>Tax Year 2023 Amount</b>
	Income Tax Brackets (Cont.)		
	Single		
	2nd Bracket Threshold	2019	\$30,070
	3rd Bracket Threshold	2019	\$98,760
	4th Bracket Threshold	2019	\$183,340
	Head of Household		
	2nd Bracket Threshold	2019	\$37,010
	3rd Bracket Threshold	2019	\$148,730
	4th Bracket Threshold	2019	\$243,720
290.067, Subd. 1	Dependent Care Credit Phase-out Threshold	2019	\$59,210
290.0661, Subd. 3	Child Credit Maximum Credit	2025	\$1,750
290.0661, Subd. 4	Child and WFC Phase-out Threshold		
	Married Joint	2023	\$35,000
	All Other Filers	2023	\$29,500
290.0671, Subd. 1	Working Family Credit		
	Earned Income for Maximum Credit	2023	\$8,750
	Additional Credit for:		
	One Qualifying Older Child	2023	\$925
	Two Qualifying Older Children	2023	\$2,100
	Three or More Qualifying Older Children	2023	\$2,500
290.0674, Subd. 2	K-12 Credit Phase-out Threshold	2023	\$70,000
290.0684, Subd. 2	Section 529 Plan Credit		
	1st Phase-out Threshold	2019	\$88,810
	2nd Phase-out Threshold	2019	\$159,860
290.091, Subd. 3	AMT Exemption		
	Married Joint	2019	\$87,960
	Married Separate	2019	\$43,990
	Single; Head of Household	2019	\$65,970

<b>Section</b>	<b>Description</b>	<b>Statutory Year</b>	<b>Tax Year 2023 Amount</b>
290.0922, Subd. 1	Corporate Minimum Fee		
	2nd Bracket Threshold	2019	\$1,160,000
	3rd Bracket Threshold	2019	\$2,310,000
	4th Bracket Threshold	2019	\$11,570,000
	5th Bracket Threshold	2019	\$23,140,000
	6th Bracket Threshold	2019	\$46,280,000
	2nd Bracket Fee	2019	\$240
	3rd Bracket Fee	2019	\$690
	4th Bracket Fee	2019	\$2,310
	5th Bracket Fee	2019	\$4,640
	6th Bracket Fee	2019	\$11,570

## Tax Year 2022 Property Tax Refund Amounts

290A.04,  
Subd. 2

### Homeowners; Homestead Credit Refund Schedule for 2022

Note: The maximum amounts below reflect a one-time 20.572% increase in the homestead credit and the renter's property tax refund.

Household Income	Percent of Income	Percent Paid by Claimant	Maximum Refund	After 20.572% Increase
\$0 - \$1,969	1.0%	15%	\$3,140	\$3,786
\$1,970 - \$3,919	1.1%	15%	\$3,140	\$3,786
\$3,920 - \$5,939	1.2%	15%	\$3,140	\$3,786
\$5,940 - \$7,919	1.3%	20%	\$3,140	\$3,786
\$7,920 - \$9,889	1.4%	20%	\$3,140	\$3,786
\$9,890 - \$13,849	1.5%	20%	\$3,140	\$3,786
\$13,850 - \$15,809	1.6%	20%	\$3,140	\$3,786
\$15,810 - \$17,809	1.7%	20%	\$3,140	\$3,786
\$17,810 - \$19,779	1.8%	20%	\$3,140	\$3,786
\$19,780 - \$21,739	1.9%	25%	\$3,140	\$3,786
\$21,740 - \$27,699	2.0%	25%	\$3,140	\$3,786
\$27,700 - \$29,669	2.0%	30%	\$3,140	\$3,786
\$29,670 - \$33,639	2.0%	30%	\$3,140	\$3,786
\$33,640 - \$47,459	2.0%	35%	\$3,140	\$3,786
\$47,460 - \$69,209	2.0%	35%	\$2,540	\$3,063
\$69,210 - \$79,099	2.0%	40%	\$2,220	\$2,677
\$79,100 - \$88,989	2.1%	40%	\$1,840	\$2,219
\$88,990 - \$98,879	2.2%	40%	\$1,640	\$1,977
\$98,880 - \$108,769	2.3%	40%	\$1,440	\$1,736
\$108,770 - \$114,709	2.4%	45%	\$1,210	\$1,459
\$114,710 - \$118,689	2.5%	45%	\$1,010	\$1,218
\$118,690 - \$123,479	2.5%	50%	\$830	\$1,001
\$123,480 - \$128,279	2.5%	50%	\$610	\$735
\$128,280 & up			Not Eligible	Not Eligible

290A.04,  
Subd. 2a

**Renters; Property Tax Refund**

Schedule for 2022

Note: The maximum amounts below reflect a one-time 20.572% increase in the homestead credit and the renter's property tax refund.

Household Income	Percent of Income	Percent Paid by Claimant	Maximum Refund	After 20.572% Increase
\$0 - \$5,969	1.0%	5%	\$2,440	\$2,942
\$5,970 - \$7,939	1.0%	10%	\$2,440	\$2,942
\$7,940 - \$9,919	1.1%	10%	\$2,370	\$2,858
\$9,920 - \$13,909	1.2%	10%	\$2,310	\$2,785
\$13,910 - \$17,889	1.3%	15%	\$2,240	\$2,701
\$17,890 - \$19,859	1.4%	15%	\$2,190	\$2,641
\$19,860 - \$21,829	1.4%	20%	\$2,130	\$2,568
\$21,830 - \$25,829	1.5%	20%	\$2,060	\$2,484
\$25,830 - \$27,809	1.6%	20%	\$2,010	\$2,423
\$27,810 - \$29,789	1.7%	25%	\$2,010	\$2,423
\$29,790 - \$33,769	1.8%	25%	\$2,010	\$2,423
\$33,770 - \$35,739	1.9%	30%	\$2,010	\$2,423
\$35,740 - \$41,709	2.0%	30%	\$2,010	\$2,423
\$41,710 - \$47,659	2.0%	35%	\$2,010	\$2,423
\$47,660 - \$55,619	2.0%	40%	\$2,010	\$2,423
\$55,620 - \$57,589	2.0%	45%	\$1,830	\$2,206
\$57,590 - \$59,589	2.0%	45%	\$1,640	\$1,977
\$59,590 - \$61,579	2.0%	45%	\$1,390	\$1,676
\$61,580 - \$63,549	2.0%	50%	\$1,210	\$1,459
\$63,550 - \$65,549	2.0%	50%	\$1,100	\$1,326
\$65,550 - \$67,529	2.0%	50%	\$610	\$735
\$67,530 - \$69,519	2.0%	50%	\$240	\$289
\$69,520 & up			Not Eligible	Not Eligible

290A.03,  
Subd. 12

Gross Rent

Nursing Home Resident	\$570
Adult Foster Care Home Resident	\$880

Minnesota Department of Revenue

Tax Research Division

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