

Tax Year 2022 Inflation-Adjusted Amounts In Minnesota Statutes

As required by Minnesota Statutes 270C.22, Subd. 2, the following table provides the dollar amounts specified in Minnesota Statutes after adjusting for inflation. All income tax amounts are for tax year 2022. Property tax refund amounts are for tax year 2021.

Section	Description	Tax Year 2022 Amount
270A.03, Subd. 5	Debtor Exemption Income Threshold	
	Unmarried debtor	\$14,060
	Debtor with one dependent	\$18,010
	Debtor with two dependents	\$21,300
	Debtor with three dependents	\$24,160
	Debtor with four dependents	\$25,480
	Debtor with five dependents	\$26,570
290.0121, Subd. 1	Dependent Exemption	\$4,450
290.0121, Subd. 2	Disallowed Exemption Amount	
	Married Joint or Surviving Spouse	\$309,050
	Head of Household	\$257,550
	Single	\$206,050
290.0122, Subd. 2	Itemized Deduction Limitation	
	Married Separate	\$103,025
	All other Filers	\$206,050
290.0123, Subd. 1	Standard Deduction	
	Married Joint or Surviving Spouse	\$25,800
	Head of Household	\$19,400
	Single; Married Separate	\$12,900
290.0123, Subd. 2	Additional Standard Deduction for Aged or Blind	
	Married or Surviving Spouse	\$1,350
	Single	\$1,700
290.0123, Subd. 3	Standard Deduction for Dependents	
	Minimum Deduction	\$1,150
	Additional Deduction over Earned Income	\$350
290.0123, Subd. 5	Standard Deduction Limitation	
	Married Separate	\$103,025
	All other Filers	\$206,050

Section	Description	Tax Year 2022 Amount
290.0132, Subd. 26	Social Security Subtraction	
	Maximum Subtraction	
	Married Joint or Surviving Spouse	\$5,450
	Single, Head of Household	\$4,260
	Phase-out Threshold	
	Married Joint or Surviving Spouse	\$82,770
	Single; Head of Household	\$64,670
290.06, Subd. 2c	Income Tax Brackets	
	Married Joint or Surviving Spouse	
	2nd Bracket Threshold	\$41,050
	3rd Bracket Threshold	\$163,060
	4th Bracket Threshold	\$284,810
	Married Separate	
	2nd Bracket Threshold	\$20,525
	3rd Bracket Threshold	\$81,530
	4th Bracket Threshold	\$142,405
	Single	
	2nd Bracket Threshold	\$28,080
	3rd Bracket Threshold	\$92,230
	4th Bracket Threshold	\$171,220
	Head of Household	
	2nd Bracket Threshold	\$34,570
	3rd Bracket Threshold	\$138,890
	4th Bracket Threshold	\$227,600
290.067, Subd. 1	Dependent Care Credit	
	Phase-out Threshold	\$55,300
290.0671, Subd. 1	Working Family Credit	
	Earned Income for Maximum Credit	
	No Qualifying Children	\$7,570
	One Qualifying Child	\$12,650
	Two Qualifying Children	\$20,750
	Three or More Qualifying Children	\$21,170
	Phase-out Threshold	
	Married Joint with No Qualifying Children	\$15,430
	All Others with No Qualifying Children	\$9,240
	Married Joint with One Qualifying Child	\$30,290
	All Others with One Qualifying Child	\$24,110

Section	Description	Tax Year 2022 Amount
	Married Joint with Two Qualifying Children	\$34,770
	All Others with Two Qualifying Children	\$28,590
	Married Joint with Three or More Qualifying Children	\$35,090
	All Others with Three or More Qualifying Children	\$28,900
290.0684, Subd. 2	Section 529 Plan Credit	
	1st Phase-out Threshold	\$82,940
	2nd Phase-out Threshold	\$149,290
290.091, Subd. 3	AMT Exemption	
	Married Joint	\$82,150
	Married Separate	\$41,080
	Single; Head of Household	\$61,610
290.0922, Subd. 1	Corporate Minimum Fee	
	2nd Bracket Threshold	\$1,080,000
	3rd Bracket Threshold	\$2,160,000
	4th Bracket Threshold	\$10,810,000
	5th Bracket Threshold	\$21,610,000
	6th Bracket Threshold	\$43,220,000
	2nd Bracket Fee	\$220
	3rd Bracket Fee	\$650
	4th Bracket Fee	\$2,160
	5th Bracket Fee	\$4,330
	6th Bracket Fee	\$10,810

Tax Year 2021 Property Tax Refund Amounts

290A.04, Subd. 2 **Homeowners; Homestead Credit Refund**
Schedule for 2021

Household Income	Percent of Income	Percent Paid by Claimant	Maximum State Refund
\$0 - \$1,839	1.0%	15%	\$2,930
\$1,840 - \$3,659	1.1%	15%	\$2,930
\$3,660 - \$5,549	1.2%	15%	\$2,930
\$5,550 - \$7,399	1.3%	20%	\$2,930
\$7,400 - \$9,229	1.4%	20%	\$2,930
\$9,230 - \$12,939	1.5%	20%	\$2,930
\$12,940 - \$14,769	1.6%	20%	\$2,930
\$14,770 - \$16,629	1.7%	20%	\$2,930
\$16,630 - \$18,469	1.8%	20%	\$2,930
\$18,470 - \$20,309	1.9%	25%	\$2,930
\$20,310 - \$25,859	2.0%	25%	\$2,930
\$25,860 - \$27,709	2.0%	30%	\$2,930
\$27,710 - \$31,409	2.0%	30%	\$2,930
\$31,410 - \$44,319	2.0%	35%	\$2,930
\$44,320 - \$64,629	2.0%	35%	\$2,370
\$64,630 - \$73,869	2.0%	40%	\$2,080
\$73,870 - \$83,109	2.1%	40%	\$1,720
\$83,110 - \$92,339	2.2%	40%	\$1,540
\$92,340 - \$101,569	2.3%	40%	\$1,340
\$101,570 - \$107,119	2.4%	45%	\$1,130
\$107,120 - \$110,839	2.5%	45%	\$940
\$110,840 - \$115,319	2.5%	50%	\$770
\$115,320 - \$119,789	2.5%	50%	\$570
\$119,790 & up			Not Eligible

290A.04, Subd. 2a **Renters; Property Tax Refund**
Schedule for 2021

Household Income	Percent of Income	Percent Paid by Claimant	Maximum State Refund
\$0 - \$5,579	1.0%	5%	\$2,280
\$5,580 - \$7,409	1.0%	10%	\$2,280
\$7,410 - \$9,259	1.1%	10%	\$2,210
\$9,260 - \$12,989	1.2%	10%	\$2,160
\$12,990 - \$16,709	1.3%	15%	\$2,100
\$16,710 - \$18,549	1.4%	15%	\$2,040
\$18,550 - \$20,389	1.4%	20%	\$1,990
\$20,390 - \$24,119	1.5%	20%	\$1,930
\$24,120 - \$25,969	1.6%	20%	\$1,870
\$25,970 - \$27,819	1.7%	25%	\$1,870
\$27,820 - \$31,539	1.8%	25%	\$1,870
\$31,540 - \$33,379	1.9%	30%	\$1,870
\$33,380 - \$38,949	2.0%	30%	\$1,870
\$38,950 - \$44,509	2.0%	35%	\$1,870
\$44,510 - \$51,939	2.0%	40%	\$1,870
\$51,940 - \$53,779	2.0%	45%	\$1,700
\$53,780 - \$55,649	2.0%	45%	\$1,540
\$55,650 - \$57,509	2.0%	45%	\$1,300
\$57,510 - \$59,349	2.0%	50%	\$1,130
\$59,350 - \$61,219	2.0%	50%	\$1,030
\$61,220 - \$63,069	2.0%	50%	\$570
\$63,070 - \$64,919	2.0%	50%	\$220
\$64,920 & up			Not Eligible

290A.03, Subd. 12 **Gross Rent**

Nursing Home Resident	\$530
Adult Foster Care Home Resident	\$830

Minnesota Department of Revenue
Tax Research Division
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