

Minnesota Income Tax Calculations for Tax Year 2023

I. Married Filing Jointly

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
	but	
\$ 0	– \$ 43,950	\$0 plus 5.35% of excess over \$0
43,950	– 90,000	\$2,351.33 plus 6.80% of excess over \$43,950

B. Minnesota taxable income \$90,000 or over — apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
	but	
\$90,000	– \$174,610	\$5,482.73 plus 6.80% of excess over \$90,000
174,610	– 304,970	\$11,236.21 plus 7.85% of excess over \$174,610
304,970	– and over	\$21,469.47 plus 9.85% of excess over \$304,970

C. Round result to the nearest dollar.

II. Head of Household

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
	but	
\$0	– \$37,010	\$0 plus 5.35% of the excess over \$0
37,010	– 90,000	\$1,980.04 plus 6.80% of the excess over \$37,010

B. Minnesota taxable income \$90,000 or over – apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>less than</u>	
	but	
\$ 90,000	– \$148,730	\$5,583.36 plus 6.80% of excess over \$90,000
148,730	– \$243,720	\$9,577.00 plus 7.85% of excess over \$148,730
243,720	– and over	\$17,033.72 plus 9.85% of excess over \$243,720

C. Round result to the nearest dollar.

2023 (continued)

III. Single

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$ 0	– \$30,070	\$0 plus 5.35% of excess over \$0
30,070	– 90,000	\$1,608.75 plus 6.80% of excess over \$30,070

B. Minnesota taxable income \$90,000 or over — apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$90,000	– 98,760	\$5,683.99 plus 6.80% of excess over \$90,000
\$98,760	– \$183,340	\$6,279.67 plus 7.85% of excess over \$98,760
183,340	– and over	\$12,919.20 plus 9.85% of excess over \$183,340

C. Round result to the nearest dollar.

IV. Married Filing Separately

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$ 0	– \$21,975	\$0 plus 5.35% of excess over \$0
21,975	– 87,305	\$1,175.66 plus 6.80% of excess over \$21,975
87,305	– 90,000	\$5,618.10 plus 7.85% of excess over \$87,305

B. Minnesota taxable income \$90,000 or over — apply the following rates:

<u>Taxable income</u>		<u>Tax computation</u>
<u>at least</u>	<u>but less than</u>	
\$90,000	– \$152,485	\$5,829.66 plus 7.85% of excess over \$90,000
152,485	– and over	\$10,734.73 plus 9.85% of excess over \$152,485

C. Round result to the nearest dollar.