m DEPARTMENT OF REVENUE

Schedule NRL, Net Receipts Loss

Use this schedule to calculate a possible tax credit if you incurred a loss on the total net receipts for non-linked bingo, raffle, and paddleticket activity. When the loss is offset by positive net receipts in subsequent periods, the tax credit can be calculated and used.

Read the instructions before you complete this schedule.

Organization Name		Federal ID Number (FEIN)	Minnesota Tax ID Number	License Number

Period mm/yyyy	A Net Receipts Loss Form G1, line 4c	B Cumulative Loss A + D from prior month	C Loss Used Form G1, line 4c	D Loss Remaining B + C	E Net Receipts Loss Tax Credit C x .085

Enter the tax credit for the reporting period (Column E) as a positive number on Form G1, line 15.

Attach this schedule to Form G1 in the order provided in the instructions.

Schedule NRL Instructions

If the organization incurred a loss on the total net receipts for non-linked bingo, raffle and paddleticket activity, complete Schedule NRL to calculate a possible tax credit.

Only the months used to calculate the net receipts loss and the months the losses are used need to be listed.

The tax credit can be used when the loss is offset by positive net receipts in subsequent periods.

Column Instructions

A — Net Receipts Loss
Report the net receipts loss for the month (from Form G1, line 4c). If line 4c is a positive number, do not use this column.

Note: If reporting an amount in Column A, do not report an amount in Column C or vice versa.

B — Cumulative Loss
This is a sum of prior and current net receipt losses.

Add the current month's Column A (net receipts loss) to the prior month's Column D (loss remaining) and enter the result in Column B.

Note: The prior month is the most recent month a loss was reported.

C — Loss Used
Report positive net receipts for the month (from Form G1, line 4c). The amount of loss used in Column C must be shown as a positive number.

This number cannot offset more than the amount in Column B. Example: If Column B is $(100.00), then Column C cannot be more than $100.

Note: If reporting an amount in Column C, do not report an amount in Column A or vice versa.

D — Loss Remaining
This is the amount of loss remaining after offsetting net receipts losses by positive net receipts. Add Column B (cumulative loss) to Column C (loss used). The result must be negative or zero.

E — Net Receipts Loss Tax Credit
To calculate the possible tax credit, multiply Column C by 8.5% (.085). Also, enter this tax credit for the reporting period as a positive number on Form G1, line 15.

Example:

Period mm/yyyy	A Net Receipts Loss Form G1, line 4c	B Cumulative Loss A + D from prior month	C Loss Used Form G1, line 4c	D Loss Remaining B + C	E Net Receipts Loss Tax Credit C x .085
01/2023	(100.00)	(100.00)	0.00	(100.00)	
02/2023	(50.00)	(150.00)	0.00	(150.00)	
03/2023		(150.00)	100.00	(50.00)	8.50
04/2023		(50.00)	50.00	0.00	4.25