

Federal Tax Law	Date enacted	Impacted Years	Conform to	Minnesota Modification
Taxpayer Certainty and Disaster Tax Relief (TCDFR) Act of 2019	12/20/2019	2017, 2018, 2019, 2020, 2021, 2022	<ul style="list-style-type: none"> <li>• TCDTR basis and depreciation provisions (Sec. 114, 115, and 118)</li> <li>• TCDTR credit provisions impacting basis and depreciation (Sec. 112, 122, 124, 125, 126, and 129)</li> <li>• Look-through rule for related controlled foreign corporations (Sec. 145)</li> <li>• TCDTR credit provisions impacting business expenses (Sec. 111, 113)</li> </ul>	<ul style="list-style-type: none"> <li>• Employee retention credit for employers affected by qualified disasters (Sec. 203)</li> <li>• Deduction of qualified tuition and related expenses (Sec. 104)</li> </ul>
Setting Every Community Up for Retirement Enhancement (SECURE) Act	12/20/2019	2019, 2020, 2021, 2022	<ul style="list-style-type: none"> <li>• Distributions from higher education savings accounts used for apprenticeship programs or student loan payments (Sec. 302)</li> <li>• Deduction allowed for contributions to an IRA of a taxpayer over 70 ½ (Sec. 107)</li> </ul>	No modifications
Families First Coronavirus Response (FFCR) Act	3/18/2020	2018, 2019, 2020, 2021, 2022	Not applicable	<ul style="list-style-type: none"> <li>• Employer credit for paid medical leave (Sec. 7001)</li> <li>• Employer payroll credit for required paid family leave (Sec. 7003)</li> </ul>
Coronavirus Aid, Relief, and Economic Security (CARES) Act	3/27/2020	2017, 2018, 2019, 2020, 2021 2022	<ul style="list-style-type: none"> <li>• Exclusion for certain employer payments of student loans (Sec. 2206)</li> <li>• Qualified Improvement Property (QIP) technical fix (Sec. 2307)</li> <li>• Certain loan forgiveness and other business financial assistance (Sec. 1112 (c)), including Shuttered Venue Operator Grants (SVOG) and Small Business Assistance (SBA) loan subsidies</li> <li>• Inclusion of certain over-the-counter medical products as qualified medical expenses (beginning TY20) (Sec. 3702)</li> <li>• Charitable contribution deduction limitation (Sec 2205) for corporate income tax (except tax year 2020)</li> </ul>	<ul style="list-style-type: none"> <li>• Modification of business interest limitation (Sec. 2306)</li> <li>• Modifications for Net Operating Losses (Sec. 2303)</li> <li>• Modification of excess loss limitation (Sec. 2304)</li> <li>• Charitable contribution deduction limitation (Sec 2205) for individual income tax</li> <li>• Employee Retention Credit (Sec. 2301)</li> <li>• Allowance of partial above the line deduction for charitable contributions (Sec. 2204)</li> <li>• Charitable contribution deduction limitation (Sec. 2205) for corporate income tax (tax year 2020 only)</li> </ul>
Taxpayer Certainty and Disaster Tax Relief Act of 2020 (TCDFR20)	12/27/2020	2019, 2020, 2021, 2022	<ul style="list-style-type: none"> <li>• TCDTR20 basis and depreciation provisions (Sec. 102, 115, 116, and 138)</li> <li>• TCDTR20 credit provisions impacting basis and depreciation (Sec. 106, 140, 142, 143, 144, and 146)</li> <li>• TCDTR20 basis and depreciation provisions (Sec. 201, 202, 203, and 204)</li> <li>• Exclusion of discharge of indebtedness on qualified principal residence (TY21-TY25) (Sec. 114)</li> <li>• Temporary suspension of limitations on charitable contributions (Sec. 304)</li> <li>• Benefits for volunteer firefighters and emergency medical responders (beginning TY21) (Sec. 103)</li> <li>• Exclusion for certain employer payments of student loans (TY21-25) (Sec. 120)</li> <li>• Modification of limitation on charitable contributions (TY21) (Individual Income Tax) (Sec. 213)</li> </ul>	<ul style="list-style-type: none"> <li>• Extension and modification of Employee Retention and Rehiring credit (Section 207)</li> <li>• Temporary allowance of full deduction for business meals (Section 210)</li> <li>• Employee Retention Credit for employers affected by qualified disasters (Section 303)</li> <li>• Deduction for disaster-related casualty losses (beginning TY20) (Section 304(b))</li> </ul>

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COVID-related Tax Relief (COVIDTR) Act of 2020	12/27/2020	2019, 2020, 2021, 2022	<ul style="list-style-type: none"> <li>Certain loan forgiveness and other business financial assistance (Sec. 278)</li> </ul>	No modifications
American Rescue Plan Act (ARPA)	3/11/2021	2020, 2021, 2022	<ul style="list-style-type: none"> <li>Increase maximum unearned income for Working Family Credit (beginning TY21) (Sec. 9621)</li> <li>Exclusion for certain forgiven student loans (TY21-TY25) (Sec. 9675)</li> <li>Extend limitation on Excess Business Losses of noncorporate taxpayers (TY26 only) (Sec. 9041)</li> <li>Exclusion of Economic Injury Disaster Loan advances (TY21 only) (Sec. 9672)</li> <li>Exclusion of restaurant revitalization grants (TY21 only) (Sec. 9673)</li> <li>Repeal worldwide interest allocation rules (beginning TY21) (Sec. 9671)</li> <li>Deny deduction for certain highly compensated executives (beginning TY27) (Sec. 9626)</li> <li>Increase exclusion for employer-provided dependent care assistance (TY21 only) (Sec. 9632)</li> </ul>	<ul style="list-style-type: none"> <li>Preserving health benefits for workers (Sec. 9501(b))</li> <li>Refundability and enhancement of child and dependent care tax credit (Sec. 9631)</li> <li>Extension of employee retention credit (Sec. 9651)</li> <li>Payroll sick and family leave credits (Sec. 9641)</li> <li>Credit for COBRA Continuation Coverage (Sec. 9501)</li> </ul>
Infrastructure Investment and Jobs Act (IIJA) of 2021	11/15/2021	2021, 2022	<ul style="list-style-type: none"> <li>Private Activity Bonds for Qualified Broadband Projects (beginning TY22) (Sec. 80401)</li> <li>Tax Exempt Bonds for Qualified Carbon Dioxide Capture Facilities (beginning TY22) (Sec. 80402)</li> <li>Modification of Tax Treatment of Contributions to the Capital of a Corporation (beginning TY21) (Sec. 80601)</li> </ul>	No modifications
Creating Helpful Incentives to Produce Semiconductors for American Act (CHIPS)	8/9/2022	2022	<ul style="list-style-type: none"> <li>IRA and CHIPS Act credit provisions (Sec. 107)</li> </ul>	No modifications
Inflation Reduction Act (IRA) of 2022	8/16/2022	2021, 2022	<ul style="list-style-type: none"> <li>IRA and CHIPS Act credit provisions (Sec. 13101, 13102, 13103, 13104, 13203, 13204, 13401, 13402, 13403, 13501, and 13502)</li> </ul>	No modifications
Setting Every Community Up for Retirement Enhancement (SECURE) Act 2.0	12/29/2022	2020, 2021, 2022	<ul style="list-style-type: none"> <li>Automatic enrollment in retirement plans (Sec. 101)</li> <li>Modification of Credit for Small Employer Pension Plan Startup Costs (Sec. 102)</li> <li>Increased catch up contribution amounts for certain retirement plans (Sec. 109)</li> <li>Application of Credit for Small Employer Pension Plan Startup Costs to Employers which join an existing plan (Sec. 111)</li> <li>Military Spouse Retirement Plan Eligibility Credit for Small Employers (Sec. 112)</li> <li>Deferral of tax for certain sales of employee stock to ESOP sponsored by S corporation (Sec. 114)</li> <li>Penalty free withdrawal from retirement plans for certain emergency expenses (Sec. 115)</li> </ul>	No modifications

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<b>Setting Every Community Up for Retirement Enhancement (SECURE) Act 2.0</b> (continued from previous page)	12/29/2022	2020, 2021, 2022	<ul style="list-style-type: none"> <li>• One-time election for qualified charitable distribution to a split-interest entity (Sec. 307)</li> <li>• Exclusion of certain disability-related first responder treatment payments (Sec. 309)</li> <li>• Retroactive first year deferral for sole proprietors (Sec. 317)</li> <li>• Special rules for use of retirement funds in connection with qualified federally declared disasters (Sec. 331)</li> <li>• Elective deferrals generally limited to regular contribution limit (Sec. 603)</li> <li>• Limitation on deduction for qualified conservation contributions made by pass-through entities (Sec. 605)</li> </ul>	No modifications