

**PROPERTY TAX
Levy Limits Modified for
Public Safety Financing**

April 3, 2023

Department of Revenue

Analysis of S.F. 2030 (Gustafson) as proposed to be amended by SCS2030A-1

	Yes	No
DOR Administrative Costs/Savings		X

Fund Impact

	F.Y. 2024	F.Y. 2025	F.Y. 2026	F.Y. 2027
	<i>(000's)</i>			
General Fund	\$0	\$0	\$0	\$0

Effective following local approval.

EXPLANATION OF THE BILL

The proposal would allow Anoka County to exclude any levy for public safety improvements and equipment from the certified levy of the county. Any levy for these purposes would be separately certified to the county auditor. The proposal also extends the expiration date for bonding and levying for public safety improvements and equipment from December 31, 2023 to December 31, 2033.

REVENUE ANALYSIS DETAIL

- The proposal is assumed to have no impact on the state general fund. Under current law, general county levy limits are not in effect so there is assumed to be no impact on levies.

PROPERTY TAX BENCHMARKS (Minn. Stat. § 270C.991)

<i>Transparency, Understandability, Simplicity & Accountability</i>	Neutral
<i>Efficiency & Compliance</i>	Neutral
<i>Equity (Vertical & Horizontal)</i>	Neutral
<i>Stability & Predictability</i>	Neutral
<i>Competitiveness for Businesses</i>	Neutral
<i>Responsiveness to Economic Conditions</i>	Neutral

The bill is scored on a three-point scale (decrease, neutral, increase) for each principle in comparison to current law.

Source: Minnesota Department of Revenue
Property Tax Division – Research Unit
<https://www.revenue.state.mn.us/revenue-analyses>