

**PROPERTY TAX
Spring Grove Fire Remediation
Grant Authorization**

April 3, 2023

Department of Revenue

Analysis of H.F. 2982 (Davids) / S.F. 2856 (Miller) as introduced

	Yes	No
DOR Administrative Costs/Savings		X

Fund Impact

	F.Y. 2024	F.Y. 2025	F.Y. 2026	F.Y. 2027
	(000's)			
General Fund	(\$250)	\$0	\$0	\$0

Assumed effective beginning July 1, 2023.

EXPLANATION OF THE BILL

The bill would make a one-time appropriation of \$250,000 from the state general fund for grants to the city of Spring Grove. The funds may be used for property tax abatements and other costs associated with a 2022 fire in the city of Spring Grove.

REVENUE ANALYSIS DETAIL

- The one-time appropriation would result in a cost to the state general fund of \$250,000 in fiscal year 2024.

PROPERTY TAX BENCHMARKS (Minn. Stat. § 270C.991)

<i>Transparency, Understandability, Simplicity & Accountability</i>	Neutral
<i>Efficiency & Compliance</i>	Neutral
<i>Equity (Vertical & Horizontal)</i>	Neutral
<i>Stability & Predictability</i>	Neutral
<i>Competitiveness for Businesses</i>	Neutral
<i>Responsiveness to Economic Conditions</i>	Neutral

The bill is scored on a three-point scale (decrease, neutral, increase) for each principle in comparison to current law.

Source: Minnesota Department of Revenue
Property Tax Division – Research Unit
<https://www.revenue.state.mn.us/revenue-analyses>

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