

PROPERTY TAX INTERACTIONS ONLY

April 3, 2023

**EDUCATION
House E-12 Omnibus Bill**

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue
Analysis of H.F. 2497 (Youakim), 1st Engrossment as proposed to be amended by H2497A9

	Fund Impact			
	F.Y. 2024	F.Y. 2025	F.Y. 2026	F.Y. 2027
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Various effective dates.

EXPLANATION OF THE BILL

The proposal makes a number of changes related to education finance.

REVENUE ANALYSIS DETAIL

- The proposed changes to school net tax capacity-based and referendum market value-based levies net to zero statewide. Because the overall levy change is zero, there would be no impact on the state general fund.

Source: Minnesota Department of Revenue
Property Tax Division – Research Unit
<https://www.revenue.state.mn.us/revenue-analyses>

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