

February 15, 2023

	<b>Yes</b>	<b>No</b>
<b>DOR Administrative Costs/Savings</b>		<b>X</b>

Department of Revenue  
Analysis of S.F. 473 (Mitchell) / H.F. 1623 (Cha)

	<b>Fund Impact</b>			
	<b><u>F.Y. 2024</u></b>	<b><u>F.Y. 2025</u></b>	<b><u>F.Y. 2026</u></b>	<b><u>F.Y. 2027</u></b>
	(000's)			
General Fund	\$0	(\$520)	(\$520)	\$0
Natural Resources and Arts Funds	\$0	(\$30)	(\$30)	\$0
Total – All Funds	\$0	(\$550)	(\$550)	\$0

Effective for sales and purchases made after June 30, 2023

**EXPLANATION OF THE BILL**

The bill would exempt materials and supplies used or consumed in and equipment incorporated into the construction, reconstruction, upgrade, expansion, renovation, or remodeling of the Central Park project in the city of Woodbury. The exemption would only apply to purchases made after June 30, 2023, and before January 1, 2026.

**REVENUE ANALYSIS DETAIL**

- This estimate is based on project information by City of Woodbury Parks and Recreation Director.
- The total project cost is estimated to be \$39 million
- The cost of materials is estimated to be \$16 million
- The project will begin in 2024 and substantially complete in 2025. The distribution of expected refund claims is assumed based on the project timeline.

Minnesota Department of Revenue  
Tax Research Division  
<https://www.revenue.state.mn.us/revenue-analyses>