



# 2019 M4X, Amended Franchise Tax Return/Claim for Refund

For Tax Year Beginning (mm/dd/2019)	Tax year ending (mm/dd/yyyy)	FEIN	Are you filing as a member of a unitary business? . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No
Name of Corporation	Minnesota Tax ID		Are you filing an amended federal return (1120X)? . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No
Mailing Address	Date Original Return was Filed		If yes, attach a complete copy.	
City	State	ZIP Code	Check boxes that apply:	
			<input type="checkbox"/> Net operating loss	<input type="checkbox"/> Cooperative
			<input type="checkbox"/> IRS adjustment	<input type="checkbox"/> Other
				<input type="checkbox"/> Public Law 86-272

	A As Previously Reported	B Net Change	C Corrected Amounts
<b>You must round amounts to nearest whole dollar.</b>			
1 Minnesota net income or (loss) (see instructions) . . . . .	1 ■	■	_____
2 Nonapportionable income or (loss) . . . . .	2 ■	■	_____
3 Minnesota apportionable income (subtract line 2 from line 1) . . . . .	3 ■	■	_____
4 Apportionment factor . . . . .	4 ■	■	_____
5 Net income apportioned to Minnesota (multiply line 3 by line 4) . . . . .	5 ■	■	_____
6 Minnesota nonapportionable (income) or loss (see instructions). . . . .	6 ■	■	_____
7 Net operating loss deduction (15-year carryforward only) . . . . .	7 ■	■	_____
8 Deduction for dividends received . . . . .	8 ■	■	_____
9 Add lines 6 through 8 . . . . .	9 ■	■	_____
10 Taxable income (subtract line 9 from line 5) . . . . .	10 ■	■	_____
11 Regular franchise tax (multiply line 10 by 9.8% [0.098]; if result is zero or less, leave blank) . . . . .	11 ■	■	_____
12 Alternative minimum tax . . . . .	12 ■	■	_____
13 Subtotal (add lines 11 and 12) . . . . .	13 ■	■	_____
14 Alternative minimum tax credit . . . . .	14 ■	■	_____
15 Minnesota credit for increasing research activities . . . . .	15 ■	■	_____
16 Credits against tax prior to minimum fee (add lines 14 and 15) . . . . .	16 ■	■	_____
17 Subtract line 16 from line 13 (if result is zero or less, leave blank) . . . . .	17 ■	■	_____
18 Minimum fee . . . . .	18 ■	■	_____
19 Minnesota tax liability (add lines 17 and 18) . . . . .	19 ■	■	_____
20 Tax Credit for Owners of Agricultural Assets. . . . .	20 ■	■	_____
21 Subtract line 20 from line 19 . . . . .	21 ■	■	_____



Name of Corporation/Designated Filer FEIN Minnesota Tax ID

	A	B	C
	As Previously Reported	Net Change	Corrected Amounts
<b>22</b> Employer Transit Pass Credit <i>(see instructions)</i> . . . . .	<b>22</b> ■ _____	■ _____	_____
<b>23</b> Subtract line 22 from line 21 <i>(if result is zero or less, leave blank)</i> . . . . .	<b>23</b> ■ _____	■ _____	_____
<b>24</b> Enterprise Zone Credit <i>(see instructions)</i> . . . . .	<b>24</b> ■ _____	■ _____	_____
<b>25</b> Historic Structure Rehabilitation Credit . . . . .	<b>25</b> ■ _____	■ _____	_____
<b>26</b> Estimated tax and/or extension payments . . . . .	<b>26</b> ■ _____	_____	_____
<b>27</b> Amount due from original Form M4, line 10 <i>(see instructions)</i> . . . . .	<b>27</b> ■ _____	_____	_____
<b>28</b> Total credits and tax paid <i>(add lines 24C through 26C and line 27)</i> . . . . .	<b>28</b> ■ _____	_____	_____
<b>29</b> Refund amount from original Form M4, line 15 <i>(see instructions)</i> . . . . .	<b>29</b> ■ _____	_____	_____
<b>30</b> Subtract line 29 from line 28 <i>(if result is less than zero, enter the negative amount)</i> . . . . .	<b>30</b> ■ _____	_____	_____
<b>31</b> Amount from line 23C . . . . .	<b>31</b> ■ _____	_____	_____
<b>32</b> Tax you owe. If line 31 is more than line 30, subtract line 30 from line 31 <i>(if line 30 is a negative amount, see instructions)</i> . . . . .	<b>32</b> ■ _____	_____	_____
<b>33</b> If you failed to timely report federal changes or the IRS assessed a penalty <i>(see instructions)</i> . . . . .	<b>33</b> ■ _____	_____	_____
<b>34</b> Add line 32 and line 33 . . . . .	<b>34</b> ■ _____	_____	_____
<b>35</b> Interest <i>(see instructions)</i> . . . . .	<b>35</b> ■ _____	_____	_____
<b>36</b> <b>AMOUNT DUE</b> <i>(add lines 34 and 35). Skip line 37</i> . . . . .	<b>36</b> ■ _____	_____	_____

Check payment method:  Electronic *(see instructions)*  Check *(see instructions)*

**37 REFUND.** If line 30 is more than line 31, subtract line 31 from line 30 . . . . . **37** ■ \_\_\_\_\_  
If you have a refund, you must enter your banking information below.

Account type:                      Routing number                      Account number *(use an account not associated with any foreign accounts)*

Checking     Savings \_\_\_\_\_

*I declare that this return is correct and complete to the best of my knowledge and belief.*

Authorized Signature	Title	Date	Daytime Phone	<input type="checkbox"/> I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.
Signature of Preparer	PTIN	Date	Daytime Phone	
Print name of person to contact within corporation to discuss this return	Title	Date	Daytime Phone	

**Explain net changes on the following page and show computations in detail.**  
Enclose the list of changes, amended schedules and amended federal Form 1120X, if any.  
Mail to: Minnesota Revenue, Mail Station 1255, St. Paul, MN 55145-1255.



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**EXPLANATION OF CHANGE**—Explain below each change in detail. If the changes involve items requiring supporting information, be sure to attach the appropriate schedule, statement or form to Form M4X to verify the correct amount. If you need more space, add another sheet.

**2019 M4X, Page 4**  
**Amended Income Calculation**

**DRAFT 1/5/23**



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**You must round amounts  
to nearest whole dollar.**

<b>1 a.</b>	Federal taxable income before net operating loss deduction and special deductions <i>(from federal Form 1120)</i> .....	<b>1a</b>	_____
<b>1 b.</b>	Interest expense limitation .....	<b>1b</b>	_____
<b>2</b>	<b>Additions to income</b>		
a.	Federal deduction taken for taxes based on net income and minimum fee ..	<b>2a</b>	_____
b.	Federal deduction for capital losses <i>(IRC sections 1211 and 1212)</i> .....	<b>2b</b>	_____
c.	Interest income exempt from federal income tax .....	<b>2c</b>	_____
d.	Exempt interest dividends <i>(IRC section 852[b][5])</i> .....	<b>2d</b>	_____
e.	Losses from mining operations subject to occupation tax .....	<b>2e</b>	_____
f.	Federal deduction for percentage depletion <i>(IRC sections 611-614 and 291)</i> .....	<b>2f</b>	_____
g.	Federal bonus depreciation and suspended loss <i>(IRC section 168[k])</i> .....	<b>2g</b>	_____
h.	Eighty percent of excess IRC section 179 deduction .....	<b>2h</b>	_____
i.	Addition due to federal changes not adopted by Minnesota .....	<b>2i</b>	_____
j.	This line intentionally left blank. ....	<b>2j</b>	_____
k.	This line intentionally left blank. ....	<b>2k</b>	_____
	Total additions <i>(add lines 2a through 2k)</i> .....	<b>2</b>	_____
<b>3</b>	Total <i>(add lines 1a, 1b, and 2)</i> .....	<b>3</b>	_____

*Continued next page*



# 2019 M4X page 5

## Amended Income Calculation (Continued)



Name of Corporation/Designated Filer

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**You must round amounts to nearest whole dollar.**

**4 Subtractions from income**

- a. Refund of taxes based on net income included in federal taxable income . . . **4a** \_\_\_\_\_
- b. Minnesota deduction for capital losses . . . . . **4b** \_\_\_\_\_
- c. Sum of research expenses, IRC sections 45A(a) and 51 salary expenses, disability access expenditures, and IRC section 45G(a) railroad track maintenance expenses disallowed for federal tax purposes (*attach schedule*) . . . . . **4c** \_\_\_\_\_
- d. Gross-up for foreign taxes deemed paid under IRC section 78 . . . . . **4d** \_\_\_\_\_
- e. Expenses relating to income taxable by Minnesota, but federally exempt . . . **4e** \_\_\_\_\_
- f. Dividends paid by a bank to the U.S. government on preferred stock . . . . . **4f** \_\_\_\_\_
- g. Income/gains from mining operations subject to the occupation tax . . . . . **4g** \_\_\_\_\_
- h. Deduction for cost depletion . . . . . **4h** \_\_\_\_\_
- i. Subtraction for prior bonus depreciation addback . . . . . **4i** \_\_\_\_\_
- j. Subtraction for prior IRC section 179 addback (*attach schedule 179*) . . . . . **4j** \_\_\_\_\_
- k. Subtraction for prior addback of reacquisition of indebtedness income. . . . **4k** \_\_\_\_\_
- l. Deferred foreign income (Section 965) . . . . . **4l** \_\_\_\_\_
- m. Global intangible low-taxed income (GILTI) . . . . . **4m** \_\_\_\_\_
- n. Disallowed section 280E expenses of medical cannabis manufacturers . . . . **4n** \_\_\_\_\_
- o. Subtraction due to federal changes not adopted by Minnesota . . . . . **4o** \_\_\_\_\_

Total subtractions from federal taxable income before net operating loss deduction and special deductions (add lines 4a through 4o) . . . . . **4** \_\_\_\_\_

**5** Intercompany eliminations (*attach schedule*) . . . . . **5** \_\_\_\_\_

**6** Add lines 4 and 5 . . . . . **6** \_\_\_\_\_

**7** Minnesota net income (*subtract line 6 from line 3*) . . . . . **7** \_\_\_\_\_

**Enter this amount on M4X, page 1, line 1, column C.**



# 2019 Form M4X Instructions

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For additional information, refer to the 2019 M4 forms and instructions.

## Federal Return Adjustments

If you amend your federal tax return or if the Internal Revenue Service (IRS) makes an adjustment to your federal return, you must notify us within 180 days. Failure to report federal changes on an amended return, Form M4X, within 180 days will result in a penalty of 10 percent of any additional tax due. See line 33 instructions.

Attach a copy of your amended federal return or notice of adjustment to your Form M4X.

**Conformity.** If you are amending solely due to the January 2023 Minnesota tax bill, write “Conformity” in red at the top of the Minnesota Form M4X. For more details, see the Form M4 instructions.

## Refunds

Use the 2019 Form M4X to make a claim for refund and report changes to your Minnesota liability for tax year 2018. If you make a claim for a refund and we do not act on it within six months of the date filed, you may bring an action in the district or tax court.

## When to File

File Form M4X only after you have filed your original return. You may file Form M4X within 3½ years after the return was due or within one year from the date of an order assessing tax, whichever is later. If you filed your original return under an extension by the extended due date, you have up to 3½ years from the extended due date to file the amended return, Form M4X.

If you are amending your return to reduce your federal Section 179 addition as a result of Minnesota law 2020 5th Sp. Sess. Chap.3, write “Like-Kind Exchange” at the top of your Form M4X. Identify the property relinquished and received in the qualifying transactions, and the dates of disposition and receipt in the Explanation of Change on page 3 of Form M4X.

## Filing Reminders

**The amended return must be signed** by a person authorized by the corporation.

**If you pay someone to prepare your return**, the preparer must sign and enter his or her PTIN number and daytime phone.

**Rounding is required.** You must round amounts to the nearest dollar. Drop any amount less than 50 cents and increase any amount that is 50 cents or more to the next higher dollar.

## Completing the Form

Enter your tax year beginning and ending dates at the top of the form. On page 3 of Form M4X, include a detailed explanation of why the original return was incorrect. Providing this information will help us to verify the amended amounts.

**Estimated payments and refunds credited** to subsequent years cannot be amended.

### Use of Information

All information provided on this form is private, except for your Minnesota Tax ID number, which is public. Private information cannot be given to others except as provided by state law.

### Lines 1-25, Columns A, B and C

**Column A:** Enter the amounts shown on your original return or as later adjusted by an amended return or audit report (see *Where to Find Amounts From 2019 Return* below).

**Column B:** For each line you are changing, enter the dollar amount of each change as an increase or decrease. Show all decreases in parentheses. On page 3 of Form M4X, explain the changes in detail. If the changes involve items requiring supporting information (by corporation return or instructions), attach the appropriate schedule, statement or form to Form M4X to verify the corrected amount.

**Column C:** Add column B increases to column A, or subtract column B decreases from column A, and enter the result in column C. If there are no changes, enter the amount from column A.

### Line 1

Enter the amount of Minnesota net income or loss before apportionment. For column C, enter the corrected amount from Form M4X, page 5, line 7.

### Line 6

Enter Minnesota nonapportionable *income* as a negative. Example: (\$100). Enter Minnesota nonapportionable *loss* as a positive. Example: \$100.

# 2019 Form M4X Instructions (Continued)

## Where to Find Amounts From 2019 Return

M4X, line	M4X, line	M4X, line
1 M4I, line 7	8 M4T, line 8b	20 M4T, line 19
2 M4I, line 8	12 M4T, line 11	22 M4T, line 21
4 M4A, line 9	14 M4T, line 13	24 M4, line 4
6 M4T, line 4	15 M4T, line 15	25 M4, line 5
7 M4T, line 6	18 M4T, line 17	

### Lines 7–25

Refer to the 2019 Corporation Franchise Tax Return (Form M4) instructions for details.

**Lines 7, 8, 20, 22, 24, and 25.** If you are changing any amounts on these lines, you must attach a corrected copy of the appropriate schedule.

**Lines 14, 15, 20, and 22.** Changes to your regular franchise tax on line 11 and/or alternative minimum tax on line 12 may also affect the amount you are able to claim of any credits against tax (alternative minimum tax credit, research credit, tax credit of owners of agricultural assets, and employer transit pass credit).

### Line 27

Enter the total of the following tax amounts, whether or not paid:

- amount from line 10 of your original M4;
- amount due of a previously filed Form M4X (which is line 32 of the 2019 Form M4X); and
- additional tax due as the result of an audit or notice of change.

Do not include any amounts that were paid for penalty, interest or underpayment of estimated tax.

### Line 29

Enter the total of the following refund amounts:

- overpayment from line 15 of your original M4, even if you have not yet received it;
- refund amount of a previously filed Form M4X (which is line 37 of the 2019 Form M4X); and
- refund or reduction in tax from a protest or other type of audit adjustment.

Include any amount that was credited to estimated tax, applied to pay past due taxes or donated to the Minnesota Nongame Wildlife Fund.

Do not include any interest that may have been included in the refunds you received.

### Lines 32 and 37

Lines 32 and 37 should reflect the changes to your tax and/or credits as reported on lines 1 through 25 of Form M4X. If you have unpaid taxes on your original Form M4, Form M4X is not intended to show your corrected balance due.

### Line 32

If line 30 is a negative amount, treat it as a positive amount and add it to line 31. Enter the result on line 32. This is the amount you owe, which is due when you file your amended return. You *cannot* use any funds in your estimated tax account to pay this amount. Continue with line 33.

### Line 33

If only one of the penalties below applies, you must multiply line 32 by 10 percent (.10). If both penalties apply, multiply line 32 by 20 percent (.20). Enter the result on line 33.

- The IRS assessed a penalty for negligence or disregard of rules or regulations, and/or
- You failed to report federal changes to the department within 180 days as required.

### Line 35

Interest is calculated as simple interest and accrues on unpaid tax and penalties from the regular due date until it is paid in full. Use the formula below with the appropriate interest rate:

$$\text{Interest} = \text{line 34} \times \text{number of days past the due date} \times \text{interest rate} \div 365$$

The interest rate is determined each October for the following calendar year. The rate for 2020 is 5 percent. Rates for years after 2020 will be available on our website.

If the days fall in more than one calendar year, you must determine the number of days separately for each year.

Penalty will be assessed if the additional tax and interest are not paid with the amended return.

# 2019 Form M4X Instructions (Continued)

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## Line 36

If your estimated tax payments during the last 12-month period ending June 30 totaled \$10,000 or more, you are required to make **all** tax payments electronically starting January 1 of the following year. Once you meet the electronic payment threshold, you are required to pay electronically for all future periods.

You must also pay electronically if you're required to pay *any* Minnesota business tax electronically, such as sales or withholding tax. If you are required to pay electronically and do not, an additional 5 percent penalty applies to payments not made electronically, even if a paper check is sent on time.

## Electronic Payment Options

### Bank Account

Go to [www.revenue.state.mn.us](http://www.revenue.state.mn.us), and select **Make a Payment**. Follow the prompts for a business to make a corporation franchise tax payment. You'll need your Minnesota tax ID number, password and banking information. You cannot use a foreign bank account.

*Note:* If you're using the system for the first time and you need a temporary password, call 651-282-5225 or 1-800-657-3605.

After you authorize the payment, you'll receive a confirmation number. You can cancel a payment up to one business day before the scheduled payment date, if needed.

### Credit or Debit Card

Go to [www.revenue.state.mn.us](http://www.revenue.state.mn.us), and select **Make a Payment**. Select **Credit or Debit Card**. Your payment will be processed by a third-party vendor. The vendor charges a fee for the service.

**Automated Clearing House (ACH) credit method and Fed Wire.** If you use other electronic payment methods, such as ACH credit method or Fed Wire, be sure to check with your bank or Fed Wire representative to find out when to initiate the payment in order for it to be received on time. Some banks require up to three business days to transfer funds.

### Check or Money Order

Go to [www.revenue.state.mn.us](http://www.revenue.state.mn.us) and select **Make a Payment**. Select **Check or Money Order**. Use the Payment Voucher System to create a voucher.

If you are filing a paper return, send the voucher and your check or money order separately from your return to ensure that we properly credit your payment to your account. Your check authorizes us to make a one-time electronic fund transfer from your account. You will not receive your canceled check.

## Line 37

If you are expecting a refund, you must provide the requested banking information to have the full amount deposited directly into your bank account. You must use an account not associated with any foreign banks.

Your bank statement will indicate when your refund was deposited to your account.

This refund *cannot* be applied to your estimated tax account.

## Signature

The return must be signed by a person authorized by the corporation.

## Preparer Information

If you pay someone to prepare your return, the preparer must sign the return and enter his or her PTIN number and daytime phone number. If you check the box after the preparer's signature, you authorize the department to discuss the return with the preparer.

## For Additional Information

Website: [www.revenue.state.mn.us](http://www.revenue.state.mn.us)

Email: [BusinessIncome.Tax@state.mn.us](mailto:BusinessIncome.Tax@state.mn.us)

Phone: 651-556-3075

This material is available in alternate formats.