



2018 M4X, Amended Franchise Tax Return/Claim for Refund

For Tax Year Beginning (mm/dd/2018)	Tax year ending (mm/dd/yyyy)	FEIN	
Name of Corporation	Minnesota Tax ID		Are you filing as a member of a unitary business? <input type="checkbox"/> Yes <input type="checkbox"/> No
Mailing Address	Date Original Return was Filed		Are you filing an amended federal return (1120X)? . . . <input type="checkbox"/> Yes <input type="checkbox"/> No
City	State	ZIP Code	If yes, attach a complete copy. Check boxes that apply: <input type="checkbox"/> Net operating loss <input type="checkbox"/> Cooperative <input type="checkbox"/> IRS adjustment <input type="checkbox"/> Other

	A As Previously Reported	B Net Change	C Corrected Amounts
You must round amounts to nearest whole dollar.			
1 Minnesota net income or (loss) <i>(see instructions)</i>	1 ■	■	_____
2 Nonapportionable income or (loss)	2 ■	■	_____
3 Minnesota apportionable income <i>(subtract line 2 from line 1)</i>	3 ■	■	_____
4 Apportionment factor	4 ■	■	_____
5 Net income apportioned to Minnesota <i>(multiply line 3 by line 4)</i>	5 ■	■	_____
6 Minnesota nonapportionable (income) or loss <i>(see instructions)</i>	6 ■	■	_____
7 Net operating loss deduction <i>(15-year carryforward only)</i>	7 ■	■	_____
8 Deduction for dividends received	8 ■	■	_____
9 Add lines 6 through 8	9 ■	■	_____
10 Taxable income <i>(subtract line 9 from line 5)</i>	10 ■	■	_____
11 Regular franchise tax <i>(multiply line 10 by 9.8% [0.098]; if result is zero or less, leave blank)</i>	11 ■	■	_____
12 Alternative minimum tax	12 ■	■	_____
13 Subtotal <i>(add lines 11 and 12)</i>	13 ■	■	_____
14 Alternative minimum tax credit	14 ■	■	_____
15 Minnesota credit for increasing research activities	15 ■	■	_____
16 Credits against tax prior to minimum fee <i>(add lines 14 and 15)</i>	16 ■	■	_____
17 Subtract line 16 from line 13 <i>(if result is zero or less, leave blank)</i>	17 ■	■	_____
18 Minimum fee	18 ■	■	_____
19 Minnesota tax liability <i>(add lines 17 and 18)</i>	19 ■	■	_____
20 Tax Credit for Owners of Agricultural Assets.	20 ■	■	_____
21 Subtract line 20 from line 19	21 ■	■	_____



Name of Corporation/Designated Filer FEIN Minnesota Tax ID

		A As Previously Reported	B Net Change	C Corrected Amounts
22	Employer Transit Pass Credit (see instructions)	22 ■ _____	■ _____	_____
23	Subtract line 22 from line 21 (if result is zero or less, leave blank)	23 ■ _____	■ _____	_____
24	Enterprise Zone Credit (see instructions)	24 ■ _____	■ _____	_____
25	Historic Structure Rehabilitation Credit	25 ■ _____	■ _____	_____
26	Estimated tax and/or extension payments	26 ■ _____	_____	_____
27	Amount due from original Form M4, line 10 (see instructions)	27 ■ _____	_____	_____
28	Total credits and tax paid (add lines 24C through 26C and line 27)	28 ■ _____	_____	_____
29	Refund amount from original Form M4, line 15 (see instructions)	29 ■ _____	_____	_____
30	Subtract line 29 from line 28 (if result is less than zero, enter the negative amount)	30 ■ _____	_____	_____
31	Amount from line 23C	31 ■ _____	_____	_____
32	Tax you owe. If line 31 is more than line 30, subtract line 30 from line 31 (if line 30 is a negative amount, see instructions)	32 ■ _____	_____	_____
33	If you failed to timely report federal changes or the IRS assessed a penalty (see instructions)	33 ■ _____	_____	_____
34	Add line 32 and line 33	34 ■ _____	_____	_____
35	Interest (see instructions)	35 ■ _____	_____	_____
36	AMOUNT DUE (add lines 34 and 35). Skip line 37	36 ■ _____	_____	_____

Check payment method: Electronic (see instructions) Check (see instructions)

37 **REFUND.** If line 30 is more than line 31, subtract line 31 from line 30 37 ■ _____
If you have a refund, you must enter your banking information below.

Account type: Routing number Account number (use an account not associated with any foreign accounts)

Checking Savings _____

I declare that this return is correct and complete to the best of my knowledge and belief.

Authorized Signature	Title	Date	Daytime Phone	<input type="checkbox"/> I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.
Signature of Preparer	PTIN	Date	Daytime Phone	
Print name of person to contact within corporation to discuss this return	Title	Date	Daytime Phone	

Explain net changes on the following page and show computations in detail.
Enclose the list of changes, amended schedules and amended federal Form 1120X, if any.
Mail to: Minnesota Revenue, Mail Station 1255, St. Paul, MN 55145-1255.



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EXPLANATION OF CHANGE—Explain below each change in detail. If the changes involve items requiring supporting information, be sure to attach the appropriate schedule, statement or form to Form M4X to verify the correct amount. If you need more space, add another sheet.



2018 M4X, Page 4

Amended Income Calculation



Name of Corporation/Designated Filer

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Minnesota Tax ID

You must round amounts to nearest whole dollar.

1	Federal taxable income before net operating loss deduction and special deductions <i>(from federal Form 1120)</i>	1	_____
2	Additions to income		
a.	Federal deduction taken for taxes based on net income and minimum fee	2a	_____
b.	Federal deduction for capital losses <i>(IRC sections 1211 and 1212)</i>	2b	_____
c.	Interest income exempt from federal income tax	2c	_____
d.	Exempt interest dividends <i>(IRC section 852[b][5])</i>	2d	_____
e.	Losses from mining operations subject to occupation tax	2e	_____
f.	Federal deduction for percentage depletion <i>(IRC sections 611-614 and 291)</i>	2f	_____
g.	Federal bonus depreciation and suspended loss <i>(IRC section 168[k])</i>	2g	_____
h.	Domestic production activities deduction	2h	_____
i.	Eighty percent of excess IRC section 179 deduction	2i	_____
j.	Fines, fees and penalties deducted federally	2j	_____
k.	Addition due to federal changes not adopted by Minnesota <i>(MANC, line 29)</i>	2k	_____
	Total additions <i>(add lines 2a through 2k)</i>	2	_____
3	Total <i>(add lines 1 and 2)</i>	3	_____

Continued next page



2018 M4X page 5

Amended Income Calculation (Continued)



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You must round amounts to nearest whole dollar.

4 Subtractions from income

a. Refund of taxes based on net income included in federal taxable income	4a	_____
b. Minnesota deduction for capital losses	4b	_____
c. Sum of research expenses, IRC sections 45A(a) and 51 salary expenses, disability access expenditures, and IRC section 45G(a) railroad track maintenance expenses disallowed for federal tax purposes (<i>attach schedule</i>)	4c	_____
d. Gross-up for foreign taxes deemed paid under IRC section 78	4d	_____
e. Expenses relating to income taxable by Minnesota, but federally exempt	4e	_____
f. Dividends paid by a bank to the U.S. government on preferred stock	4f	_____
g. Income/gains from mining operations subject to the occupation tax	4g	_____
h. Deduction for cost depletion	4h	_____
i. Subtraction for prior bonus depreciation addback	4i	_____
j. Subtraction for prior IRC section 179 addback (<i>attach schedule 179</i>)	4j	_____
k. Subtraction for prior addback of reacquisition of indebtedness income	4k	_____
l. Subtraction due to federal changes not adopted by Minnesota (<i>M4NC, line 29 as a positive</i>)	4l	_____
Total subtractions from federal taxable income before net operating loss deduction and special deductions (add lines 4a through 4l).		4 _____
5 Intercompany eliminations (<i>attach schedule</i>)	5	_____
6 Add lines 4 and 5	6	_____
7 Minnesota net income (<i>subtract line 6 from line 3</i>)	7	_____

Enter this amount on M4X, page 1, line 1, column C.



2018 Form M4X Instructions

For additional information, refer to the 2018 forms and instructions.

Federal Return Adjustments

If you amend your federal tax return or if the Internal Revenue Service (IRS) makes an adjustment to your federal return, you must notify us within 180 days. Failure to report federal changes on an amended return, Form M4X, within 180 days will result in a penalty of 10 percent of any additional tax due. See line 33 instructions.

Attach a copy of your amended federal return or notice of adjustment to your Form M4X.

Conformity. If you are amending solely due to the January 2023 Minnesota tax bill, write “Conformity” in red at the top of the Minnesota Form M4X. For more details, see the Form M4 instructions.

Refunds

Use the 2018 Form M4X to make a claim for refund and report changes to your Minnesota liability for tax year 2018. If you make a claim for a refund and we do not act on it within six months of the date filed, you may bring an action in the district or tax court.

When to File

File Form M4X only after you have filed your original return. You may file Form M4X within 3½ years after the return was due or within one year from the date of an order assessing tax, whichever is later. If you filed your original return under an extension by the extended due date, you have up to 3½ years from the extended due date to file the amended return, Form M4X.

If you are amending your return to reduce your federal Section 179 addition as a result of Minnesota law 2020 5th Sp. Sess. Chap.3, write “Like-Kind Exchange” at the top of your Form M4X. Identify the property relinquished and received in the qualifying transactions, and the dates of disposition and receipt in the Explanation of Change on page 3 of Form M4X.

Filing Reminders

The amended return must be signed by a person authorized by the corporation.

If you pay someone to prepare your return, the preparer must sign and enter his or her PTIN number and daytime phone.

Rounding is required. You must round amounts to the nearest dollar. Drop any amount less than 50 cents and increase any amount that is 50 cents or more to the next higher dollar.

Completing the Form

Enter your tax year beginning and ending dates at the top of the form. On page 3 of Form M4X, include a detailed explanation of why the original return was incorrect. Providing this information will help us to verify the amended amounts.

Estimated payments and refunds credited to subsequent years cannot be amended.

Use of Information

All information provided on this form is private, except for your Minnesota Tax ID number, which is public. Private information cannot be given to others except as provided by state law.

Lines 1-25, Columns A, B and C

Column A: Enter the amounts shown on your original return or as later adjusted by an amended return or audit report (see *Where to Find Amounts From 2018 Return* below).

Column B: For each line you are changing, enter the dollar amount of each change as an increase or decrease. Show all decreases in parentheses. On page 3 of Form M4X, explain the changes in detail. If the changes involve items requiring supporting information (by corporation return or instructions), attach the appropriate schedule, statement or form to Form M4X to verify the corrected amount.

Column C: Add column B increases to column A, or subtract column B decreases from column A, and enter the result in column C. If there are no changes, enter the amount from column A.

Line 1

Enter the amount of Minnesota net income or loss before apportionment. For column C, enter the corrected amount from Form M4X, page 5, line 7.

Line 6

Enter Minnesota nonapportionable *income* as a negative. Example: (\$100). Enter Minnesota nonapportionable *loss* as a positive. Example: \$100.

Lines 7–25

Refer to the 2018 Corporation Franchise Tax Return (Form M4) instructions for details.

Lines 7, 8, 20, 22, 24, and 25. If you are changing any amounts on these lines, you must attach a corrected copy of the appropriate schedule.

Lines 14, 15, 20, and 22. Changes to your regular franchise tax on line 11 and/or alternative minimum tax on line 12 may also affect the amount you are able to claim of any credits against tax (alternative minimum tax credit, research credit, tax credit of owners of agricultural assets, and employer transit pass credit).

Line 27

Enter the total of the following tax amounts, whether or not paid:

- amount from line 10 of your original M4;
- amount due of a previously filed Form M4X (which is line 32 of the 2018 Form M4X); and
- additional tax due as the result of an audit or notice of change.

Do not include any amounts that were paid for penalty, interest or underpayment of estimated tax.

Line 29

Enter the total of the following refund amounts:

- overpayment from line 15 of your original M4, even if you have not yet received it;
- refund amount of a previously filed Form M4X (which is line 37 of the 2018 Form M4X); and

Where to Find Amounts From 2018 Return

M4X, line	M4X, line
1 ... M4I, line 7	14 ... M4T, line 13
2 ... M4I, line 8	15 ... M4T, line 15
4 ... M4A, line 9	18 ... M4T, line 17
6 ... M4T, line 4	20 ... M4T, line 19
7 ... M4T, line 6	22 ... M4T, line 21
8 ... M4T, line 8b	24 ... M4, line 4
12 ... M4T, line 11	25 ... M4, line 5

Continued

2018 Form M4X Instructions (continued)

- refund or reduction in tax from a protest or other type of audit adjustment.

Include any amount that was credited to estimated tax, applied to pay past due taxes or donated to the Minnesota Nongame Wildlife Fund.

Do not include any interest that may have been included in the refunds you received.

Lines 32 and 37

Lines 32 and 37 should reflect the changes to your tax and/or credits as reported on lines 1 through 25 of Form M4X. If you have unpaid taxes on your original Form M4, Form M4X is not intended to show your corrected balance due.

Line 32

If line 30 is a negative amount, treat it as a positive amount and add it to line 31. Enter the result on line 32. This is the amount you owe, which is due when you file your amended return. You *cannot* use any funds in your estimated tax account to pay this amount. Continue with line 33.

Line 33

If only one of the penalties below applies, you must multiply line 32 by 10 percent (.10). If both penalties apply, multiply line 32 by 20 percent (.20). Enter the result on line 33.

- The IRS assessed a **penalty for negligence or disregard of rules or regulations**, and/or
- You **failed to report federal changes to the department within 180 days as required**.

Line 35

Interest is calculated as simple interest and accrues on unpaid tax and penalties from the regular due date until it is paid in full. Use the formula below with the appropriate interest rate:

$$\text{Interest} = \text{line 34} \times \text{number of days past the due date} \times \text{interest rate} \div 365$$

The interest rate is determined each October for the following calendar year. The rate for 2019 is 5 percent. Rates for years after 2019 will be available on our website.

If the days fall in more than one calendar year, you must determine the number of days separately for each year.

Penalty will be assessed if the additional tax and interest are not paid with the amended return.

Line 36

If your estimated tax payments during the last 12-month period ending June 30 totaled \$10,000 or more, you are required to make **all** tax payments electronically starting January 1 of the following year. Once you meet the electronic payment threshold, you are required to pay electronically for all future periods.

You must also pay electronically if you're required to pay *any* Minnesota business tax electronically, such as sales or withholding tax. If you are required to pay electronically and do not, an additional 5 percent penalty applies to payments not made electronically, even if a paper check is sent on time.

Electronic Payment Options

- To pay over the Internet, go to our website at www.revenue.state.mn.us and login.
- If you don't have Internet access, call 1-800-570-3329 to pay by phone.

For both methods, follow the prompts for a business to make a corporation franchise tax payment. You'll need your Minnesota tax ID number, password and banking information. When paying electronically, you must use an account not associated with any foreign banks.

Note: If you're using the system for the first time and you need a temporary password, call 651-282-5225 or 1-800-657-3605.

After you authorize the payment, you'll receive a confirmation number. You can cancel a payment up to one business day before the scheduled payment date, if needed.

Credit or debit card. For a fee, you can use your credit or debit card to make a payment through Value Payment Systems, a national company that partners with federal, state and local governments to provide credit and debit card payment services.

To do so:

- Go to paystatetax.com/MN; or
- Call 1-855-9-IPAY-MN.

The Department of Revenue does not have any financial agreement with Value Payment Systems and does not receive any of its fees.

ACH credit method and Fed Wire. If you use other electronic payment methods, such as ACH credit method or Fed Wire, be sure to check with your bank or Fed Wire representative to find out when to initiate

the payment in order for it to be received on time. Some banks require up to three business days to transfer funds.

Paying by Check

If you're not required to pay electronically and are paying by check, visit our website at www.revenue.state.mn.us and click on "Make a Payment" and then "By check" to create a voucher. Print and mail the voucher with your check payable to Minnesota Revenue.

Your check authorizes us to make a one-time electronic fund transfer from your account. You may not receive your cancelled check.

Line 37

If you are expecting a refund, you must provide the requested banking information to have the full amount deposited directly into your bank account. You must use an account not associated with any foreign banks.

Your bank statement will indicate when your refund was deposited to your account.

This refund *cannot* be applied to your estimated tax account.

Signature

The return must be signed by a person authorized by the corporation.

Preparer information

If you pay someone to prepare your return, the preparer must sign the return and enter his or her PTIN number and daytime phone number. If you check the box after the preparer's signature, you authorize the department to discuss the return with the preparer.

For additional information

Website: www.revenue.state.mn.us

Email: BusinessIncome.Tax@state.mn.us

Phone: 651-556-3075

This material is available in alternate formats.