



# 2017 Schedule M1NC, Federal Adjustments

Minnesota tax law was enacted that adopted federal law changes that impacted federal adjusted gross income. New provisions were enacted that require an adjustment to Minnesota taxable income. If you make adjustments to your Minnesota taxable income, write "Conformity" in red at the top of your return.  
 Your First Name and Initial Last Name Social Security Number

Before you complete this schedule, read the instructions which are on a separate sheet.

Round amounts to the nearest whole dollar.

## Adjustments to federal adjusted gross income (FAGI)

- 1 This line intentionally left blank. . . . . 1 ■ \_\_\_\_\_
- 2 This line intentionally left blank. . . . . 2 ■ \_\_\_\_\_
- 3 This line intentionally left blank. . . . . 3 ■ \_\_\_\_\_
- 4 Tuition and fees deduction and other adjustments under the TCDTR and CARES Act (see instructions) . . . . . 4 ■ \_\_\_\_\_
- 5 This line intentionally left blank. . . . . 5 ■ \_\_\_\_\_
- 6 This line intentionally left blank . . . . . 6 ■ \_\_\_\_\_
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This line intentionally left blank. . . . . 7 ■ \_\_\_\_\_
- 8 This line intentionally left blank  
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This line intentionally left blank. . . . . 8 ■ \_\_\_\_\_
- 9 Enter amount from line 4. If you are claiming a child and dependent care credit, include this amount on line 1 of Schedule M1CD. If you are claiming a K-12 education credit (M1ED), or a property tax refund (M1PR), include this amount on line 5 of the appropriate schedule or form. . . . . 9 ■ \_\_\_\_\_
- 10 This line intentionally left blank  
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This line intentionally left blank. . . . . 10 ■ \_\_\_\_\_
- 11 This line intentionally left blank  
This line intentionally left blank. . . . . 11 ■ \_\_\_\_\_
- 12 Mortgage insurance premiums deducted on line 13 of federal Schedule A . . . . . 12 ■ \_\_\_\_\_
- 13 Add lines 4 and 12 . . . . . 13 ■ \_\_\_\_\_
- 14 If you were required to include deferred foreign income on your federal return, enter the amount on line 14. See instructions if deferred foreign income was reported on Schedules KPI, KS, and KF. . . . . 14 ■ \_\_\_\_\_
- 15 Subtract line 14 from line 13. If the result is positive, enter it on Schedule M1M, line 16. If the amount is less than zero, enter it as a positive number on Schedule M1M, line 43. . . . . 15 \_\_\_\_\_

You must include this schedule when you file Form M1.



# 2017 Schedule M1NC Instructions

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Minnesota tax law was enacted that adopted federal law changes that impacted federal adjusted gross income. New provisions were enacted that require an adjustment to Minnesota taxable income. If you make adjustments to your Minnesota tax-able income, please write "Conformity" in red at the top of your return.

## Purpose of This Schedule

Rules used to determine Minnesota Individual Income Tax are generally based on the Internal Revenue Code (IRC) as amended through [date], with certain exceptions.

## Who Must File Schedule M1NC

You must complete Schedule M1NC if any of the following apply:

- You claimed a deduction for tuition and fees on line 34 of federal Form 1040 or line 19 of Form 1040A.
- You recognized deferred foreign income under Internal Revenue Code, section 965.

## Line Instructions

### Lines "This line intentionally left blank"

Do not enter amounts for lines labeled "This line intentionally left blank."

### Line 4

#### Tuition and Fees Deduction

The federal deduction for tuition and fees is allowed for tax year 2017 on your federal return. This deduction is not allowed for Minnesota purposes. Include the amount from line 34 of Form 1040 or line 19 of Form 1040A, on line 4 of this schedule.

## Provisions that May Require an Income Adjustment

### Section 303. Employee Retention Credit for Employers Affected by Qualified Disasters

If you were not allowed to deduct wages due to the Employee Retention Credit on your federal return, include the amount of the disallowed wages as a negative number.

### Net operating loss carryback

Any federal NOL carried back to tax year 2017 from a loss generated in tax years 2018 through 2020 is disallowed unless it is a farm loss. Include the disallowed NOL carryback on line 4 as a positive amount. The disallowed NOL will be carried forward to the years after the loss was generated as a Minnesota NOL.

### Line 12

The federal deduction for mortgage insurance premiums is allowed for tax year 2017 on your federal return. This deduction is not allowed for Minnesota purposes. Include the amount from line 12 of federal Schedule A on line 13 of this schedule.

### Line 14

Enter the amount of deferred foreign income recognized on your federal return under section 965 of the Internal Revenue Code. This amount is the section 965(a) inclusion amount reduced by section 965(c).

If you received Schedule KPI and Schedule KS, include the amount from line 10 of those schedules.

If you received Schedule KF, include the amount from line 16 of that schedule.