



2020 Schedule KPINC, Federal Adjustments

Minnesota has generally adopted the Internal Revenue Code as amended through December 15, 2022. This schedule allows for any remaining necessary adjustments required to file a state tax return.

Read the instructions before completing this schedule.

Tax year beginning _____, 2020, ending _____

Partner's Name _____

Partner's Social Security Number or Federal ID Number _____

Partnership's Name _____

Partnership's Federal ID Number _____

Partnership's Minnesota ID Number _____

Enter as a positive or negative. Round amounts to the nearest whole dollar. Form M1 filers, include on:

Adjustments to federal taxable income (FTI)

- 1 This line intentionally left blank 1 ■ _____
- 2 This line intentionally left blank 2 ■ _____
- 3 Employee Retention Credit (CARES Act Sec. 2301) 3 ■ _____ M1NC, Line 11
- 4 IRC Section 461 net nonbusiness income/loss 4 ■ _____ See line 4 inst.
- 5 Modification of business interest limitation (CARES Act Sec. 2306) 5 ■ _____ M1NC, Line 16
- 6 This line intentionally left blank 6 ■ _____
- 7 Employer credit for paid medical leave and Employer payroll credit for required paid family leave (FFCRA Sec. 7001, 7003) 7 ■ _____ M1NC, Line 18
- 8 This line intentionally left blank 8 ■ _____
- 9 This line intentionally left blank 9 ■ _____
- 10 This line intentionally left blank 10 ■ _____
- 11 This line intentionally left blank 11 ■ _____
- 12 Employee retention credit for employers affected by qualified disasters (TCDTR Sec. 203) 12 ■ _____ M1NC, Line 12
- 13 This line intentionally left blank 13 ■ _____
- 14 This line intentionally left blank 14 ■ _____
- 15 This line intentionally left blank 15 ■ _____
- 16 Temporary Allowance of Full Deduction for Business Meals. 16 ■ _____ M1NC, Line 25
- 17 Credit for COBRA Continuation Coverage (ARPA Sec. 9501) 17 ■ _____ M1NC, Line 27
- 18 This line intentionally left blank. 18 ■ _____
- 19 This line intentionally left blank. 19 ■ _____





Partner's Name _____

Partner's Social Security Number or Federal ID Number _____

Partnership's Name _____

Partnership's Federal ID Number _____

Partnership's Minnesota ID Number _____

20 This line intentionally left blank. **20** ■ _____

21 This line intentionally left blank. **21** ■ _____

22 This line intentionally left blank. **22** ■ _____

23 This line intentionally left blank. **23** ■ _____

24 Total lines 1-23. If the result is positive, enter it on Schedule KPI, line 9.
If the amount is negative, enter it as a positive number on Schedule KPI, line 16. **24** ■ _____

You must include this schedule when you file Schedule KPI.



2020 Schedule KPINC Instructions

Individual, estate, and trust partner's use of information provided on Schedule KPINC

Purpose of Schedule KPINC

Schedule KPINC is a supplemental schedule provided by the partnership to its individual, estate, or trust partners. The partners need this information to complete one of the following:

- *Minnesota Schedule M1NC* if you are an individual partner.
- *Minnesota Schedule M2NC* if you are a trust or estate partner.

These instructions are intended to help you report your share of the partnership's nonconformity adjustments on your Minnesota return.

You must include Schedule KPINC when you file your Minnesota return. If you do not include the schedule with your return as required, your return processing will be delayed.

If you receive an amended Schedule KPINC from the **partnership** and your nonconformity adjustments have changed, you must file an amended Minnesota return.

To amend your return, use one of the following:

- *Form 1199-MIN, Amended Minnesota Income Tax Return*, if you are an individual partner.
- *Form 1199-MIN, Amended Income Tax Return for Estate and Trust*, if you are a trust or estate partner.

Line Instructions

Line 1

This line intentionally left blank.

Line 2

This line is intentionally left blank.

Line 3 – Employee Retention Credit (CARES Act Sec. 2301; TCDTR20 Sec. 206 and 207; ARPA Sec. 9651)

Individuals: Include this amount on Schedule M1NC, line 11.

Trusts and Estates: Include this amount on Schedule M2NC, line 3.

Line 4 – IRC Section 461 Net Nonbusiness Income/Loss

Individuals: Use this amount when calculating Schedule M1NC, line 14.

Trusts and Estates: Use this amount when calculating Schedule M2NC, line 5.

Line 5 – Modification of Business Interest Limitation (CARES Act Sec. 2306)

Individuals: Include this amount on Schedule M1NC, line 16.

Trusts and Estates: Include this amount on Schedule M2NC, line 6.

Line 6

This line is intentionally left blank.

Line 7 – Employer Credit for Paid Medical Leave and Employer Payroll Credit for Required Paid Family Leave (FFCRA Sec. 7001, 7003; ARPA Sec. 9641)

Individuals: Include this amount on Schedule M1NC, line 18.

Trusts and Estates: Include this amount on Schedule M2NC, line 8.

Line 8

This line is intentionally left blank.

Line 9

This line is intentionally left blank.

Line 10

This line is intentionally left blank.

Line 11

This line is intentionally left blank.

Line 12 – Employee Retention Credit for Employers Affected by Qualified Disasters (TCDTR Sec. 203; TCDTR20 Sec. 303)

Individuals: Include this amount on Schedule M1NC, line 12.

Trusts and Estates: Include this amount on Schedule M2NC, line 13.

Line 13

This line is intentionally left blank.

2020 Schedule KPINC Instructions *(continued)*

Line 14

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Line 15

This line is intentionally left blank.

Line 16 - Temporary Allowance of Full Deduction for Business Meals (TCDTR20 Sec. 210)

Individuals: Include this amount on Schedule M1NC, line 25.

Trusts and Estates: Include this amount on Schedule M2NC, line 17.

Line 17 – Credit for COBRA Continuation Coverage (ARPA Sec. 9501)

Individuals: Include this amount on Schedule M1NC, line 27.

Trusts and Estates: Include this amount on Schedule M2NC, line 18.

Lines 18 Through 23

These lines are intentionally left blank.

Line 24 – Total

If the total on this line is a positive number, enter it on Schedule KPI, line 9. If the total on this line is a negative, enter it as a positive number on Schedule KPI, line 16.