



2021 Schedule KPCNC, Federal Adjustments

Minnesota has generally adopted the Internal Revenue Code as amended through December 15, 2022. This schedule allows for any remaining necessary adjustments required to file a state tax return.

Read the instructions before completing this schedule.

Tax year beginning _____, 2021, ending _____

Partner's Name _____

Partner's Federal ID Number _____

Partnership's Name _____

Partnership's Federal ID Number _____

Partnership's Minnesota ID Number _____

Enter as a positive or negative. Round amounts to the nearest whole dollar.

Adjustments to federal taxable income (FTI)

- 1 This line intentionally left blank 1 ■ _____
- 2 Employee Retention Credit (CARES Act Sec. 2301) 2 ■ _____
- 3 This line intentionally left blank 3 ■ _____
- 4 This line intentionally left blank 4 ■ _____
- 5 Modification for business interest limitation (CARES Act Sec. 2306) 5 ■ _____
- 6 This line intentionally left blank 6 ■ _____
- 7 Employer credit for paid medical leave and Employer payroll credit for required paid family leave (FFCRA Sec. 7001, 7003) 7 ■ _____
- 8 This line intentionally left blank 8 ■ _____
- 9 This line intentionally left blank 9 ■ _____
- 10 This line intentionally left blank 10 ■ _____
- 11 This line intentionally left blank 11 ■ _____
- 12 Employee retention credit for employers affected by qualified disasters (TCDTR Sec. 203) 12 ■ _____
- 13 This line intentionally left blank 13 ■ _____
- 14 This line intentionally left blank 14 ■ _____
- 15 Temporary allowance of full deduction for business meal (COVIDTRA Sec. 210) 15 ■ _____
- 16 Credit for COBRA Continuation Coverage (ARPA Sec. 9501) 16 ■ _____
- 17 This line intentionally left blank 17 ■ _____
- 18 This line intentionally left blank 18 ■ _____
- 19 This line intentionally left blank 19 ■ _____
- 20 This line intentionally left blank 20 ■ _____





Partner's Name _____

Partner's Federal ID Number _____

Partnership's Name _____

Partnership's Federal ID Number _____

Partnership's Minnesota ID Number _____

- 21 This line intentionally left blank. 21 ■ _____
- 22 This line intentionally left blank. 22 ■ _____
- 23 This line intentionally left blank. 23 ■ _____
- 24 This line intentionally left blank. 24 ■ _____
- 25 This line intentionally left blank. 25 ■ _____
- 26 This line intentionally left blank. 26 ■ _____
- 27 This line intentionally left blank. 27 ■ _____
- 28 This line intentionally left blank. 28 ■ _____
- 29 This line intentionally left blank. 29 ■ _____
- 30 This line intentionally left blank. 30 ■ _____
- 31 This line intentionally left blank. 31 ■ _____
- 32 Total lines 1-31. 32 ■ _____

You must include this schedule when you file Schedule KPC.



2021 Schedule KPCNC Instructions

Corporate or partnership partner's use of information provided on Schedule KPCNC

Purpose of Schedule KPCNC

Schedule KPCNC is a supplemental schedule provided by the partnership to its corporate or partnership partners. The partners need this information to complete one of the following:

- *Minnesota Schedule M4NC* if you are a C corporation partner
- *Minnesota Schedule KSNC* if you are an S corporation partner flowing income to shareholders
- *Minnesota Schedule KPINC* or *Schedule KPCNC* if you are a partnership partner flowing income to partners

These instructions are intended to help you report your share of the partnership's nonconformity adjustments on your Minnesota return.

You must include Schedule KPCNC when you file your Minnesota return. If you do not include the schedule with your return as required, your return processing will be delayed.

If you receive an amended Schedule KPCNC from the partnership and your nonconformity adjustments have changed, you must file an amended Minnesota return.

To amend your return, use one of the following:

- *Form M4X, Amended Franchise Tax Return*, if you are a corporate partner
- *Form M8X, Amended S Corporation Return*, if you are an S corporation partner
- *Form M3X, Amended Partnership Return*, if you are a partnership partner

Line Instructions

Line 1

This line intentionally left blank.

Line 2 – Employee Retention Credit (CARES Act Sec. 2301; TCDTR20 Sec. 206 and 207; ARPA Sec. 9651)

C Corporations: Include this amount on Schedule M4NC, line 4.

S Corporations: Pass this information through, pro rata, to shareholders on Schedule KSNC, line 2.

Partnerships: Pass this information through, pro rata, to partners on Schedule KPINC, line 2 or Schedule KPCNC, line 2.

Line 3

This line intentionally left blank.

Line 4

This line intentionally left blank.

Line 5 – Modification of Business Interest Limitation (CARES Act Sec. 2306)

C Corporations: Include this amount in the calculation of Schedule M4NC, line 5 or Form M4I, line 1b.

S Corporations: Pass this information through, pro rata, to shareholders on Schedule KSNC, line 5.

Partnerships: Pass this information through, pro rata, to partners on Schedule KPINC, line 5 or Schedule KPCNC, line 5.

Line 6

This line intentionally left blank.

Line 7 – Employer Credit for Paid Medical Leave and Employer Payroll Credit for Required Paid Family Leave (FFCRA Sec. 7001, 7003; ARPA Sec. 9641)

C Corporations: Include this amount on Schedule M4NC, line 7.

S Corporations: Pass this information through, pro rata, to shareholders on Schedule KSNC, line 7.

Partnerships: Pass this information through, pro rata, to partners on Schedule KPINC, line 7 or Schedule KPCNC, line 7.

Line 8

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Line 9

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Line 10

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Line 11

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2021 Schedule KPCNC Instructions (*continued*)

Line 12 – Employee Retention Credit for Employers Affected by Qualified Disasters (TCDTR Sec. 203; TCDTR20 Sec. 303)

C Corporations: Include this amount on Schedule M4NC, line 12.

S Corporations: Pass this information through, pro rata, to shareholders on Schedule KSNC, line 12.

Partnerships: Pass this information through, pro rata, to partners on Schedule KPINC, line 12 or Schedule KPCNC, line 12.

Line 13

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Line 14

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Line 15 - Temporary Allowance of Full Deduction for Business Meals (COVIDTRA Sec. 210)

C Corporations: Include this amount on Schedule M4NC, line 16.

S Corporations: Pass this information through, pro rata, to shareholders on Schedule KSNC, line 15.

Partnerships: Pass this information through, pro rata, to partners on Schedule KPINC, line 15, or Schedule KPCNC, line 15.

Line 16 – Credit for COBRA Continuation Coverage (ARPA Sec. 9501)

C Corporations: Include this amount on Schedule M4NC, line 17.

S Corporations: Pass this information through, pro rata, to shareholders on Schedule KSNC, line 16.

Partnerships: Pass this information through, pro rata, to partners on Schedule KPINC, line 16, or Schedule KPCNC, line 16.

Lines 17 Through 30

These lines are intentionally left blank.

Line 31

This line intentionally left blank.

Line 32 – Total

Enter the total of lines 1 through 31.