TAX INCREASE CALCULATION UNDER FISCAL DISPARITY CONTRIBUTION OPTION “A”

Tax Increment District: ____________________________
Located in: City/Township ____________________________
School District ____________________________
County ____________________________

Taxes Payable 2021

Data Source

TIF DISTRICT VALUE DATA
1. Current Year Commercial-Industrial Net Tax Capacity in TIF District ____________________________ County Auditor
2. TIF Retained Captured Value Proportion ____________________________ County Auditor
3. Commercial-Industrial Captured Net Tax Capacity (1 × 2) ____________________________ Calculated by City/Town
4. Fiscal Disparity Average Contribution Proportion ____________________________ County Auditor
5. Fiscal Disparity Contribution (3 × 4) ____________________________ Calculated by City/Town

MUNICIPALITY TAX DATA
6. Spread Levy ____________________________ Provided by Revenue
7. Total Municipality Taxable Net Tax Capacity ____________________________ Provided by Revenue
8. Average Tax Rate (6 ÷ 7) ____________________________ Provided by Revenue
9. “B” Option Taxable Net Tax Capacity (5 + 7) ____________________________ Calculated by City/Town
10. “B” Option Average Tax Rate (6 ÷ 9) ____________________________ Calculated by City/Town
11. Tax Rate Difference (8 - 10) ____________________________ Calculated by City/Town
12. Municipal Government Tax Increase in the Municipality Under TIF Fiscal Disparity Contribution Option “A” (7 × 11) ____________________________ Calculated by City/Town

SCHOOL DISTRICT TAX DATA
13. Non-Equalized Spread Levy ____________________________ Provided by Revenue
14. School District Taxable Net Tax Capacity in Municipality ____________________________ Provided by Revenue
15. Total School District Taxable Net Tax Capacity ____________________________ Provided by Revenue
16. Average Tax Rate (13 ÷ 15) ____________________________ Provided by Revenue
17. “B” Option Taxable Net Tax Capacity (5 + 15) ____________________________ Calculated by City/Town
18. “B” Option Average Tax Rate (13 ÷ 17) ____________________________ Calculated by City/Town
19. Tax Rate Difference (16 - 18) ____________________________ Calculated by City/Town
20. School District Tax Increase in the Municipality Under TIF Fiscal Disparity Contribution Option “A” (14 × 19) ____________________________ Calculated by City/Town
TAX INCREASE CALCULATION UNDER FISCAL DISPARITY CONTRIBUTION OPTION “A”

Tax Increment District: ____________________________
Located in:        City/Township ____________________________
School District ____________________________
County ____________________________

Taxes Payable 2021

COUNTY GOVERNMENT TAX DATA
21. Spread Levy

22. County Government Taxable Net Tax Capacity in Municipality

23. Total County Taxable Net Tax Capacity

24. Average Tax Rate (21 ÷ 23)

25. “B” Option Taxable Net Tax Capacity (5 + 23)

26. “B” Option Average Tax Rate (21 ÷ 25)

27. Tax Rate Difference (24 - 26)

28. County Government Tax Increase in the Municipality Under TIF Fiscal Disparity Contribution Option “A” (22 × 27)

SPECIAL TAXING DISTRICT DATA
29. Total Special Taxing Districts’ Spread Levy in the Municipality

30. County Government Value/Levy Factor (23 ÷ 21)

31. County Government Tax Increase Ratio (27 × 30)

32. Special Taxing District Tax Increase in the Municipality Under TIF Fiscal Disparity Contribution Option “A” (29 × 31)

33. Total Tax Increase in the Municipality Under TIF Fiscal Disparity Contribution Option “A” (12 + 20 + 28 + 32)

Notes:
(1) The amount determined for line 33 is to be reported to the State Auditor on line 12 of the Annual Disclosure Statement Tab on the TIF Annual Reporting Form.

(2) This completed calculation form is to be retained in your office. It is not to be forwarded to the State Auditor or the Minnesota Department of Revenue.