

## LOCAL SALES AND USE TAX City of Oakdale

April 27, 2022

	Yes	No
DOR Administrative		
Costs/Savings		X

Department of Revenue Analysis of H.F. 4791 (Lillie) / S.F. 4511 (Wiger)

The city of Oakdale is currently authorized to impose a 0.5% sales and use tax to finance \$22 million for the construction of a new public works facility and \$15 million for construction of the police department facility. The tax would expire the earlier of 25 years after first imposed or when the city council determines the amount received is sufficient to cover the project costs.

The bill increases the project cost of new public works facility to \$24 million and the police department facility to \$18 million. The authorized bond issuance is also increased to \$42 million plus bond costs. The tax termination date is increased to 40 years after first imposed.

The bill would have no impact on state taxes.

Source: Minnesota Department of Revenue

Tax Research Division

https://www.revenue.state.mn.us/

revenue-analyses

hf4791(sf4511) Oakdale local tax modified\_1 / tdh