

# Minnesota Income Tax Calculations for Tax Year 2020

REVISED 11/20/20

## I. Married Filing Jointly

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

| <u>Taxable income</u> |                  |            | <u>Tax computation</u>                        |
|-----------------------|------------------|------------|---|
| <u>at least</u>       | <u>less than</u> |            |   |
|                       |                  | <b>but</b> |   |
| \$ 0                  | – \$ 39,410      |            | \$0 plus 5.35% of excess over \$0             |
| 39,410                | – 90,000         |            | \$2,108.44 plus 6.80% of excess over \$39,410 |

B. Minnesota taxable income \$90,000 or over — apply the following rates:

| <u>Taxable income</u> |                  |            | <u>Tax computation</u>                          |
|-----------------------|------------------|------------|---|
| <u>at least</u>       | <u>less than</u> |            |   |
|                       |                  | <b>but</b> |   |
| \$90,000              | – \$156,570      |            | \$5,548.56 plus 6.80% of excess over \$90,000   |
| 156,570               | – 273,470        |            | \$10,075.32 plus 7.85% of excess over \$156,570 |
| 273,470               | – and over       |            | \$19,251.97 plus 9.85% of excess over \$273,470 |

C. Round result to the nearest dollar.

## II. Head of Household

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

| <u>Taxable income</u> |                  |            | <u>Tax computation</u>                            |
|-----------------------|------------------|------------|---|
| <u>at least</u>       | <u>less than</u> |            |   |
|                       |                  | <b>but</b> |   |
| \$0                   | – \$33,190       |            | \$0.00 plus 5.35% of the excess over \$0          |
| 33,190                | – 90,000         |            | \$1,775.67 plus 6.80% of the excess over \$33,190 |

B. Minnesota taxable income \$90,000 or over – apply the following rates:

| <u>Taxable income</u> |                  |            | <u>Tax computation</u>                          |
|-----------------------|------------------|------------|---|
| <u>at least</u>       | <u>less than</u> |            |   |
|                       |                  | <b>but</b> |   |
| \$ 90,000             | – \$133,360      |            | \$5,638.75 plus 6.80% of excess over \$90,000   |
| 133,360               | – \$218,540      |            | \$8,587.23 plus 7.85% of excess over \$133,360  |
| 218,540               | – and over       |            | \$15,273.86 plus 9.85% of excess over \$218,540 |

C. Round result to the nearest dollar.

2020 (continued)

III. Single

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

| <u>Taxable income</u> |                      | <u>Tax computation</u>                        |
|-----------------------|----------------------|---|
| <u>at least</u>       | <u>but less than</u> |   |
| \$ 0                  | – \$26,960           | \$0 plus 5.35% of excess over \$0             |
| 26,960                | – 88,550             | \$1,442.36 plus 6.80% of excess over \$26,960 |
| 88,550                | – 90,000             | \$5,630.48 plus 7.85% of excess over \$88,550 |

B. Minnesota taxable income \$90,000 or over — apply the following rates:

| <u>Taxable income</u> |                      | <u>Tax computation</u>                          |
|-----------------------|----------------------|---|
| <u>at least</u>       | <u>but less than</u> |   |
| \$90,000              | – \$164,400          | \$5,744.31 plus 7.85% of excess over \$90,000   |
| 164,400               | – and over           | \$11,584.71 plus 9.85% of excess over \$164,400 |

C. Round result to the nearest dollar.

IV. Married Filing Separately

A. Minnesota taxable income under \$90,000.

1. Determine midpoint of \$100 brackets (\$0 – \$20 of taxable income in first bracket has a tax of zero.)
2. Apply following rates to that midpoint:

| <u>Taxable income</u> |                      | <u>Tax computation</u>                        |
|-----------------------|----------------------|---|
| <u>at least</u>       | <u>but less than</u> |   |
| \$ 0                  | – \$19,705           | \$0 plus 5.35% of excess over \$0             |
| 19,705                | – 78,285             | \$1,054.22 plus 6.80% of excess over \$19,705 |
| 78,285                | – 90,000             | \$5,037.66 plus 7.85% of excess over \$78,285 |

B. Minnesota taxable income \$90,000 or over — apply the following rates:

| <u>Taxable income</u> |                      | <u>Tax computation</u>                         |
|-----------------------|----------------------|--|
| <u>at least</u>       | <u>but less than</u> |  |
| \$90,000              | – \$136,735          | \$5,957.29 plus 7.85% of excess over \$90,000  |
| 136,735               | – and over           | \$9,625.99 plus 9.85% of excess over \$136,735 |

C. Round result to the nearest dollar.