



2021 REC, Reconciliation

Use this schedule to reconcile the income reported on your federal consolidated return to the income reported on M4I, line 1a.

From your federal consolidated	laisans ban an d s aulais		Form 1120 line 20\	
ncome before net operating lo Name	FEIN	Minnesota Tax ID	Form 1120, line 28).	
				You must round amounts to nearest whole dollar.
Total the federal taxable inc	ome in Part 1		1■ _	
rom any federal return(s) not lame	listed in Part 1, list the co FEIN	ompanies included in the u Minnesota Tax ID	nitary business. Form 1120, Line 28	
				_
Total the federal touchie See	ome in Part 2		2■ _	
3 Add lines 1 and 2				
Add lines 1 and 2	the federal consolidated	return(s) in Part 1 that are	e not included in	
Add lines 1 and 2	the federal consolidated ir portion of Form 1120, FEIN	return(s) in Part 1 that are line 28. Attach an explanat Minnesota Tax ID	e not included in ion for the exclusion. Form 1120, Line 28	
3 Add lines 1 and 2	the federal consolidated ir portion of Form 1120, FEIN	return(s) in Part 1 that are line 28. Attach an explanat Minnesota Tax ID	e not included in ion for the exclusion. Form 1120, Line 28	_
Add lines 1 and 2 ist any companies included in he unitary business. Enter their lame Total the federal taxable inc. Subtract line 4 from line 3	the federal consolidated ir portion of Form 1120, FEIN	return(s) in Part 1 that are line 28. Attach an explanat Minnesota Tax ID	e not included in ion for the exclusion. Form 1120, Line 28	_
Add lines 1 and 2 ist any companies included in he unitary business. Enter their lame Total the federal taxable inc. Subtract line 4 from line 3 Amount reported on M4I, li	the federal consolidated ir portion of Form 1120, FEIN FEIN ome in Part 3	return(s) in Part 1 that are line 28. Attach an explanat Minnesota Tax ID	e not included in ion for the exclusion. Form 1120, Line 28	_
A Add lines 1 and 2 List any companies included in the unitary business. Enter their Name Total the federal taxable inc. Subtract line 4 from line 3 Amount reported on M4I, li	the federal consolidated ir portion of Form 1120, FEIN FEIN ome in Part 3	return(s) in Part 1 that are line 28. Attach an explanat Minnesota Tax ID	e not included in ion for the exclusion. Form 1120, Line 28	_
3 Add lines 1 and 2 List any companies included in the unitary business. Enter their Name 4 Total the federal taxable inc 5 Subtract line 4 from line 3 6 Amount reported on M4I, li 7 Difference between line 5 a	the federal consolidated ir portion of Form 1120, FEIN FEIN ome in Part 3	return(s) in Part 1 that are line 28. Attach an explanat Minnesota Tax ID	e not included in ion for the exclusion. Form 1120, Line 28	_