



2021 M3BBA, Partnership Audit Report

Reviewed year beginning (MM/DD/YYYY) MM/DD/YYYY, and ending (MM/DD/YYYY) MM/DD/YYYY

<u>NAMEXX</u>	<u>0123456789</u>	<u>0123456789</u>
Electing Partnership's Name	Federal ID Number	Minnesota Tax ID Number
<u>NAMEXX</u>	<u>FORMER</u>	<u>0123456789</u>
Audited Partnership's Name (if different than Electing Partnership)	Federal ID Number	Minnesota Tax ID Number

Part 1 — Federal Adjustments

- 1 Net reviewed year adjustments **1** 0123456789
- 2 Distributive share of adjustments to exempt non-UBIT partners (see instructions) **2** 0123456789
- 3 Distributive share of adjustments reported by direct partners on amended Minnesota and federal returns **3** 0123456789
- 4 Add lines 2 and 3 **4** 0123456789
- 5 Subtract line 4 from 1 **5** 0123456789

Part 2 — Allocation Between Partners

(Carry to 5 decimal places)

- 6 Distributive share of direct corporate partners and direct exempt UBIT partners **6** 0123456789
- 7 Distributive share of direct individual resident partners **7** 0123456789
- 8 Distributive share of direct estate, trust, and nonresident individual partners **8** 0123456789
- 9 Distributive share of tiered partners **9** 0123456789
- 10 Add lines 6 through 9. Result must equal 1.00000 **10** 0123456789

Part 3 — Minnesota Source Income

- 11 **Total Nonbusiness Income.** Enter the portion of line 5 that is nonbusiness income **11** 0123456789
- 12 **Business Income.** Subtract line 11 from line 5 **12** 0123456789
- 13 **Corrected Apportionment Percentage.** From line 5c of your corrected Form M3A **13** 0123456789
- 14 **Minnesota Source Business Income.** Multiply line 12 by line 13 **14** 0123456789
- 15 **Minnesota Assigned Nonbusiness Income.** Enter the portion of line 11 that is assignable to Minnesota. Do not include amounts assignable to the state of domicile (see instructions) **15** 0123456789
- 16 Add lines 14 and 15 **16** 0123456789
- 17 **Nonbusiness Income Assignable to the State of Domicile.** Subtract line 15 from line 11 **17** 0123456789

Part 4 — Direct Corporate and Direct Exempt UBIT Partners

- 18 Multiply line 16 by line 6 **18** 0123456789
- 19 Multiply line 17 by the percentage of direct corporate and direct exempt UBIT partners that are domiciled in Minnesota. Total percentage cannot exceed line 6 (see instructions) **19** 0123456789
- 20 Minnesota corporate modifications to net adjustments, if any **20** 0123456789

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NAMEXXX
Electing Partnership's Name

0123456789
Federal ID Number

0123456789
Minnesota Tax ID Number

21 Enter the sum of lines 18, 19 and 20. The amount entered on this line must be a positive number 21 0123456789

Part 5 — Direct Individual Resident Partners

22 Multiply line 5 by line 7 22 0123456789

23 Minnesota individual modifications to net adjustments, if any 23 0123456789

24 Enter the sum of lines 22 and 23. The amount entered on this line must be a positive number 24 0123456789

Part 6 — Direct Estate, Trust, and Individual Nonresident Partners

25 Multiply line 16 by line 8 25 0123456789

26 Multiply line 17 by the percentage of direct estate and trust partners that are domiciled in Minnesota.
Total percentage cannot exceed line 8 (see instructions) 26 0123456789

27 Minnesota individual, estate, and trust modifications to net adjustments, if any 27 0123456789

28 Enter the sum of lines 25, 26, and 27. The amount entered on this line must be a positive number 28 0123456789

Part 7 — Tiered Partners

29 Enter the sum of lines 16 and 17 29 0123456789

30 Multiply line 29 by line 9 30 0123456789

31 Enter the amount from Part 9 on page 3. This is the portion of line 17 attributable to nonresident
indirect partners 31 0123456789

32 Subtract line 31 from line 30 32 0123456789

33 Minnesota modifications to net adjustments, if any 33 0123456789

34 Enter the sum of lines 32 and 33. The amount entered on this line must be a positive number 34 0123456789

Part 8 — Tax Calculation

35 Multiply line 21 by 9.80% (0.098) 35 0123456789

36 Enter the sum of lines 24, 28, and 34 36 0123456789

37 Multiply line 36 by 9.85% (0.0985) 37 0123456789

38 Total Tax. Enter the sum of lines 35 and 37. Enter the amount here and on line 5 of Form M3X. 38 0123456789

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State Partnership Representative Designation

Read the instructions before completing this designation.

Complete the State Partnership Representation Designation if your partnership wants to designate another person as its state partnership representative. If this designation is not completed, the state partnership representative will be the same as the partnership's federal partnership representative.

NAMEHEREEEEEEEEEEEEEEEEE	0123456789
Name of Appointee	Taxpayer Identification Number
ADDRESSSSSSSSSSSSSSSSSSSSSS	0123456789
Mailing Address or PO Box	Phone Number
CITYYYYYYYYYYYYYYYYYYYYYYYY	0123456789
City	Email Address
MN 12345	
State ZIP Code	

The individual named above is designated as the Minnesota partnership representative. This person has the sole authority to act on behalf of the partnership before the Minnesota Department of Revenue. The partnership's direct partners and indirect partners shall be bound by those actions.

This election is not valid until it is signed and dated by someone with legal authority to sign agreements on behalf of the partnership.
I certify that I have the legal authority to sign this designation form.

Signature	MM / DD / YYYY	ADDRESSSSSSSSSSSSSSSSSSSSSS	
	Date (MM/DD/YYYY)	Address, if Different from Taxpayer	
NAMEHEREEEEEEEEEEEEEEEEEEEEEEEEEEEEEEEEEEEEE	0123456789	YYYYYYYYYYY	MN 12345
Print Name and Title	Phone Number	City	State ZIP Code