



2021 Schedule PTE, Pass-through Entity Tax

Partnerships, Limited Liability Companies (LLCs), and S-Corporations: Complete Schedule PTE and file with Form M3 or M8 if you are electing to file and pay tax at the entity level.

Name of Partnership, LLC, or S-Corporation

Federal ID Number

Minnesota ID Number

Entity is a Partnership LLC S corporation

Part 1. Tax Calculation. Complete this part to determine the pass-through entity tax due from the entity.

Table with 3 columns: Line number, Description, and Amount. Rows include 1 (80% of federal bonus depreciation), 2 (Additions for foreign-derived intangible (FDII) deduction), 3 (Special deduction under section 965), 4 (State income taxes), 5 (Add lines 1 through 4), 6 (Minnesota apportionment factor), 7 (Multiply line 5 by line 6), 8 (Minnesota portion of amounts from Schedules K-1), 9 (Add lines 7 and 8), 10 (Subtractions for deferred foreign income), 11 (Multiply line 10 by line 6), 12 (Subtract line 11 from line 9), 13 (Distributive income percentage), 14 (Multiply line 13 by line 12), 15 (Multiply line 14 by 9.85%), 16 (Subtract line 14 from line 12), 17 (Section 179 expensing), 18 (Federal Bonus Depreciation), 19 (Add lines 17 and 18), 20 (Multiply line 19 by line 6), 21 (Subtract line 20 from line 16), 22 (Multiply line 21 by 9.85%), 23 (Add lines 15 and 22).

