



# 2021 Schedule M2SBNC, Federal Adjustments

Minnesota has not adopted certain federal law changes enacted after December 31, 2018, that affect federal taxable income for tax year 2021. This schedule allows for any necessary adjustments required to file a state tax return.

Tax year beginning MM/DD/YYYY, 2021, ending MM/DD/YYYY

YOUR FIRST NAME, INIT LAST NAMEXXXXXXXXXXXXX 999999999
Name of Trust Federal ID Number Minnesota ID Number

Before you complete this schedule, read the instructions which are on a separate sheet. Enter amounts as a positive or negative. Round amounts to the nearest whole dollar.

## Adjustments to federal taxable income (FTI)

- 1 Exclusion for certain employer payments of student loans (CARES Act Sec. 2206) 1 12345678
2 Employee Retention Credit (CARES Act Sec. 2301) 2 12345678
3 Retroactive NOL carrybacks and suspension of 80% limit (CARES Act Sec. 2303) 3 12345678
4 Modification of excess loss limitation (CARES Act Sec. 2304) 4 12345678
5 Modification of business interest limitation (CARES Act Sec. 2306) 5 12345678
6 Qualified improvement property technical fix (CARES Act Sec. 2307) 6 12345678
7 Employer credit for paid medical leave and Employer payroll credit for required paid family leave (FFCRA Sec. 7001, 7003) 7 12345678
8 TCDTR and TCDTR20 basis and depreciation provisions (see inst. for TCDTR and TCDTR20 Secs.) 8 12345678
9 TCDTR and TCDTR20 credit provisions impacting basis and depreciation (see inst. for TCDTR and TCDTR20 Secs.) 9 12345678
10 TCDTR credit provisions impacting business expenses (TCDTR Sec. 111, 113) 10 12345678
11 Look-through rule for related controlled foreign corporations (TCDTR Sec. 145) 11 12345678
12 Employee retention credit for employers affected by qualified disasters (TCDTR Sec. 203) 12 12345678
13 TCDTR20 basis and depreciation provisions (TCDTR20 Sec. 201, 202, 203, and 204) 13 12345678
14 Restaurant revitalization grants (ARPA Sec. 9673) 14 12345678
15 Temporary allowance of full deduction for business meals (COVIDTRA Sec. 210) 15 12345678
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2021 M2SBNC, page 2



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- 30 This line intentionally left blank. . . . . 30 ■ \_\_\_\_\_
- 31 Other adjustments to federal taxable income . . . . . 31 ■ 12345678
- 32 Total lines 1-31. If the result is positive, enter it on Form M2SB, line 18.  
If the amount is negative, enter it as a positive number on Form M2SB, line 31 . . . . . 32 ■ 12345678

**You must include this schedule when you file Form M2.**