



2021 Schedule M2SB, Income Tax Computation for S Portion of ESBT

ESTATE TRUST NAME
Name of Trust

123456789
Federal ID Number

123456789
Minnesota ID Number

SCORPORATIONS SPORTION OF ESBT HOLDS ST
Name of S-Corporation S Portion of ESBT Holds Stock In

123456789
Federal ID Number of S-Corporation

ADDITIONAL SCORPORATIONS SPORTION OF ESB
Additional S-Corporation S Portion of ESBT Holds Stock In

123456789
Federal ID Number of Additional S-Corporation

Table with 11 rows for tax computation. Line 1: Federal taxable income of S portion (12345678). Line 2: Fiduciary's deductions and losses not allowed by Minnesota (12345678). Line 3: Additions (12345678). Line 4: Add lines 1 through 3 (12345678). Line 5: Subtractions (12345678). Line 6: Fiduciary's income from non-Minnesota sources (12345678). Line 7: Add lines 5 and 6 (12345678). Line 8: Minnesota taxable net income (12345678). Line 9: Tax from table on pages 15 through 18 (12345678). Line 10: Total of tax from Schedule M2MT (12345678). Line 11: Total of 2021 tax for S portion (12345678).

You must include this schedule and a copy of federal computations for the S portion of the ESBT when you file Form M2.



Additions to Income

Table with 3 columns: Line number, Description, and Amount. Lines 12-27 include items like State and municipal bond interest, state taxes, expenses, and various deductions.

Subtractions from Income

Table with 3 columns: Line number, Description, and Amount. Lines 28-36 include items like interest on U.S. government bond obligations, state income tax refund, and various other subtractions.



- 37 Disallowed section 280E expenses of medical cannabis manufacturers. . . . . 37 ■ 12345678
- 38 This line intentionally left blank . . . . . 38 ■ \_\_\_\_\_
- 39 This line intentionally left blank . . . . . 39 ■ \_\_\_\_\_
- 40 This line intentionally left blank . . . . . 40 ■ \_\_\_\_\_
- 41 This line intentionally left blank . . . . . 41 ■ \_\_\_\_\_
- 42 This line intentionally left blank . . . . . 42 ■ \_\_\_\_\_
- 43 Add lines 28 through 42. Enter the result here and on line 5 . . . . . 43 ■ 12345678