



2021 Schedule M2NC, Federal Adjustments

Minnesota has not adopted certain federal law changes enacted after December 31, 2018, that affect federal taxable income for tax year 2021. This schedule allows for any necessary adjustments required to file a state tax return.

Tax year beginning MM/DD/YYYY, 2021, ending MM/DD/YYYY

ESTATE OR FID NAME

Name of Estate or Fiduciary

99999999

Federal ID Number

99999999

Minnesota ID Number

Enter amounts as a positive or negative.

Round to the nearest whole dollar.

Before you complete this schedule, read the instructions which are on a separate sheet.

Adjustments to federal taxable income (FTI)

- 1 Exclusion for certain employer payments of student loans (CARES Act Sec. 2206) 1 ■ 12345678
- 2 Employee Retention Credit (CARES Act Sec. 2301) 2 ■ 12345678
- 3 Retroactive NOL carrybacks and suspension of 80% limit (CARES Act Sec. 2303) 3 ■ 12345678
- 4 Modification of excess loss limitation (CARES Act Sec. 2304) 4 ■ 12345678
- 5 Modification of business interest limitation (CARES Act Sec. 2306) 5 ■ 12345678
- 6 Qualified improvement property technical fix (CARES Act Sec. 2307) 6 ■ 12345678
- 7 Employer credit for paid medical leave and Employer payroll credit for required paid family leave (FFCRA Sec. 7001, 7003) 7 ■ 12345678
- 8 TCDTR and TCDTR20 basis and depreciation provisions (see inst. for TCDTR and TCDTR20 Secs.) 8 ■ 12345678
- 9 TCDTR and TCDTR20 credit provisions impacting basis and depreciation (see inst. for TCDTR and TCDTR20 Secs.) 9 ■ 12345678
- 10 TCDTR credit provisions impacting business expenses (TCDTR Sec. 111, 113) 10 ■ 12345678
- 11 Look-through rule for related controlled foreign corporations (TCDTR Sec. 145) 11 ■ 12345678
- 12 Employee retention credit for employers affected by qualified disasters (TCDTR Sec. 203) 12 ■ 12345678
- 13 TCDTR20 basis and depreciation provisions (TCDTR20 Sec. 201, 202, 203, and 204) 13 ■ 12345678
- 14 Restaurant revitalization grants (ARPA Sec. 9673) 14 ■ 12345678
- 15 Temporary allowance of full deduction for business meals (COVIDTRA Sec. 210) 15 ■ 12345678
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2021 M2NC, page 2



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- 31 Other adjustments to federal taxable income 31 ■ 12345678
- 32 Total lines 1-31. If the result is positive, enter it on Form M2, line 44.
If the amount is negative, enter it as a positive number on Form M2, line 57 32 ■ 12345678

You must include this schedule when you file Form M2.