



# 2021 Schedule M1SLC, Student Loan Credit

YOUR FIRST NAME, INITXXXXXXXXXX	LAST NAMEXXXXXXXXXXXXXXXXXX	999999999
Your First Name and Initial	Last Name	Social Security Number
SPOUSE FIRST NAME, INITXXXXXXXXXX	SPOUSE LAST NAMEXXXXXXXXXX	999999999
Spouse's First Name and Initial	Last Name	Social Security Number

To claim this credit, you must be a full- or part-year Minnesota resident.

	A — Taxpayer	B — Spouse
<b>1</b> Total amount you paid toward your own qualified education loans in 2021. Do not include amounts you paid toward another individual's loans. . . . . <b>1</b> ■	12345678	12345678
<b>2</b> Your federal adjusted gross income (see instructions). If you are married and filing a joint return, complete the Worksheet for Line 2 . . . . . <b>2</b>	12345678	12345678
<b>3</b> Subtract \$10,000 from line 2. If zero or less, enter 0. . . . . <b>3</b>	12345678	12345678
<b>4</b> Multiply line 3 by 10% (0.10) . . . . . <b>4</b>	12345678	12345678
<b>5</b> Subtract line 4 from line 1. (If the result in a column is zero or less, <b>STOP in that column.</b> ) . . . . . <b>5</b>	12345678	12345678
<b>6</b> Enter your total earned income, including wages, salaries, tips, and net earnings from self-employment (see instructions). If zero or less, <b>STOP HERE</b> . You do not qualify . . . . . <b>6</b>	12345678	12345678
<b>7</b> Enter the lesser of \$5,000 or the amount of qualified education loan used to pay for your postsecondary education (see instructions) . . . . . <b>7</b> ■	12345678	12345678
<b>8</b> Multiply line 7 by 10% (0.10) . . . . . <b>8</b>	12345678	12345678
<b>9</b> Enter the amount of interest you paid in 2021 on qualified education loans used to pay for your postsecondary education (from box 1 of federal Form 1098-E) . . . . . <b>9</b> ■	12345678	12345678
<b>10</b> Add lines 8 and 9 . . . . . <b>10</b>	12345678	12345678
<b>11</b> Enter the lesser of line 5, 6, or 10 . . . . . <b>11</b>	12345678	12345678
<b>12</b> Maximum credit is \$500 per person . . . . . <b>12</b>	500	500
<b>13</b> Amount from line 11 or line 12, whichever is less . . . . . <b>13</b>	12345678	12345678
<b>14 Full-year residents:</b> Enter the amount from line 13. <b>Part-year residents:</b> If you are not filing a joint return, multiply the amount on line 13 by line 30 of Schedule M1NR. If you are filing a joint return, see instructions. . . . . <b>14</b>	12345678	12345678
<b>15</b> Add line 14 from columns A and B. Enter the result here and on line 9 of Schedule M1C . . . . . <b>15</b>	12345678	

Include this schedule when you file Form M1. Keep a copy for your records.