



2021 Schedule M1HOME, First-Time Home Buyer Savings Account

If you are the account holder of more than one first-time home buyer savings account, complete a separate Schedule M1HOME for each account.

Registration Information form with fields for Name, SSN, Bank Name, Date Account Opened, Account Number, End of Year Balance, Beneficiary, and Date Beneficiary Named.

Withdrawals from Account

Table with 3 columns: Date of Withdrawal, Amount of Withdrawal, and Purpose of Withdrawal.

Round amounts to the nearest whole dollar.

Account Reporting

Account Reporting section with lines 1 through 5 and corresponding amounts.

Subtraction

Line 6: Enter amount of interest earned in 2021 on this account here and on line 27 of Schedule M1M.

Addition

Line 7: Subtract line 3 from line 5. If the result is zero or less, STOP HERE.

Additional Tax

Line 8: Multiply line 7 by 10% (.10). Enter the amount here and on line 14 of Form M1.